Communiqué

The Board of Directors of IBL Ltd wishes to inform its shareholders and the public that, in line with its strategic growth both locally and overseas, Mr. Patrice Robert has been appointed as Deputy Group CEO, with effect on 1st July 2025.

Mr. Patrice Robert joined IBL Ltd in 2008 and was appointed Chief Operating Officer for the Seafood Cluster in March 2015. He was promoted as Group Head of Operations in August 2018, responsible for the following IBL's clusters: Building & Engineering, Commercial & Distribution, Logistics, Seafood.

The Board is confident that the diversification and expansion strategy "IBL Beyond Borders" will be further strengthened under the leadership of Mr. Arnaud Lagesse as Group CEO and Mr. Patrice Robert as Deputy Group CEO.

By order of the Board IBL Management Ltd Company Secretary

5 June 2025

This communique is issued pursuant to Listing Rule 11.3 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of IBL Ltd accepts full responsibility for the accuracy of the information contained in this communique.

