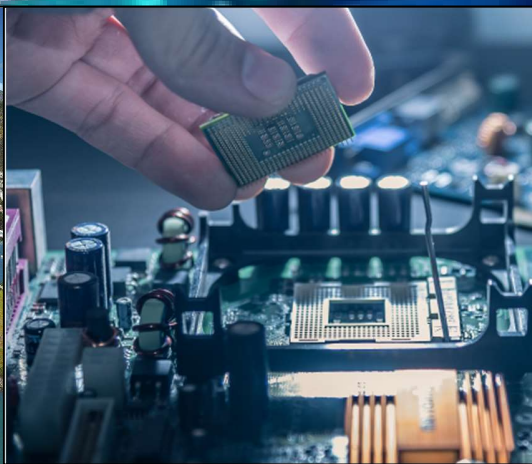


# Stock Exchange of Mauritius: Newsletter

16 June 2025



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# 1. EXCHANGE INSIGHT:



## SEMYIA Trading Game 2025 kicks off on 02 June

### Introduction:

*The SEMYIA Trading Game stands at its 29th edition this year and has been an annual flagship national competition for young college students, aimed at triggering the interest of participants for the stock market and sharpening their appetite as would-be investors in future. SEMYIA Trading Game has over time, spiked the interest of students to become investors on the SEM, with 21,000+ students over 30+ years.*

### Background Information on this National Event

Initiated in 1993, the SEM Young Investor Award (SEMYIA) Trading Game Competition starting on 02 June this year, stands at its 29<sup>th</sup> edition. Throughout the years, this annual event has been an annual flagship national competition for young college students, aimed at triggering the interest of participants for the stock market and sharpening their appetite as would-be investors in future. SEMYIA Trading Game has over time, spiked the interest of students to become investors on the SEM, with 21,000+ students over 30+ years, coming from Grade 12 registered colleges with the Ministry of Education and Human Resources, Tertiary Education and Scientific Research. This year's Trading Game Competition registered 630 (Grade 12) students, from 73 schools across Mauritius.

The aims of the SEMYIA Trading Game are:

- inculcating an investment culture for the young generation by providing a practical, interactive, and free-to-play simulation platform for participants by being in the shoes of real investors;
- providing a holistic approach and support to learning via interactions with SEM, stockbrokers and listed companies, and guiding participants to SEM's digital investor services (*mySEM* & SEM website) to follow daily market data and corporate actions/published accounts of listed companies;
- submitting a Report, aimed at testing higher-level skills of stock market performance research and analysis, financial statement analysis of listed companies, quantitative/qualitative critical application of financial ratio analysis, with the ability to make a judgement and draw conclusions. The Report should contain a logical structure with an evaluation of findings based on a systematic approach of info gathering from original work.



## SEMYIA Trading Game Calendar 2025

- SEM's Technical Briefing: Thursday 15 May at 1.30 p.m.

*The briefing session was held at Octave Wiehe Auditorium, Reduit to explain participants the steps of competition, the operational framework of the Exchange, SEM's eco-system and key technical aspects they need to master in pricing of securities following dividend/Bonus issues/Rights issues, pricing adjustment following corporate actions and trade orders, and what participants need to include in the write-up of their report.*

- Briefing by MCB Stockbrokers Ltd – MCB Stockbrokers' presentation on Monday 15th May
- Submission of Initial Portfolio: Thursday 22 May
- Competition starts on: Thursday 02 June
- Competition ends on: Thursday 31 July
- Submission of Report (Investment Plan & Investment Report): Monday 11 August

## Overview of SEMYIA Trading Game 2025

SEMYIA Trading Game starts on 2nd June 2025 and ends on 31<sup>st</sup> July 2025, spreading over a period of 2 months. Each team is required to invest an investment fund of Rs 200,000 of token money in a portfolio consisting of 5 securities [Shares, Exchange Traded Funds (ETFs) and DR's] listed on the Official Market of the Stock Exchange of Mauritius. Teams are allowed to make up to 5 trade orders at any time during the competition. More details on <https://www.stockexchangeofmauritius.com/education-investor-services/investor-education/semyia-trading-game>

Investment Portfolios are updated on a daily basis, and on 31<sup>st</sup> July each portfolio are valued as it stands as at that date using the quoted prices of the final trading session of 31<sup>st</sup> July, and taking into consideration all dividends receivable, bonus issues and proceeds from the sale of rights, if any.

Besides, each team is required to present at the end of the competition a report in two parts (Investment plan & Investment report). The report to be submitted at the end of the competition carries 40% of the marks, the remaining 60% being allocated to the profits realized on the investment portfolio.

SEMYIA Trading Game aims at testing practical skills of stock market performance research and analysis, financial accounting statement analysis of listed companies on the Stock Exchange, quantitative/qualitative critical application of financial ratio analysis, with the ability to make a judgement and draw conclusions.

## Prizes

**1st Prize:** A challenge trophy offered by SEM, and a package prize offered by the MCB Group comprising a cash prize of Rs 200, 000, MCB shares to the value of Rs 2500, an individual MCB shield, and a one-week internship at MCB.



*2nd Prize:* A trophy offered by SEM, and a package Prize offered by Ciel comprising a cash prize of Rs 100 ,000 and a one-week internship at Ciel.

*3rd Prize:* A trophy offered by SEM and a Cash Prize of Rs 50, 000 by ENL and a one-week internship at ENL.

*Best Report Prize:* A trophy by SEM and a Cash Prize of Rs 50, 000 by ENL and a one-week internship at ENL.



## 2. MARKET DASHBOARD



EMTEL Limited and CIM Financial Services Ltd are now included in the SEM Sustainability Index (SEMSI), joining the select group of publicly listed issuers that meet stringent environmental, social, and governance (ESG) sustainability criteria. Launched in 2015, SEMSI provides a robust measure of listed companies on the SEM, against a set of internationally aligned and locally relevant environmental, social and governance (ESG) criteria. SEMSI's eligibility criteria, based on GRI G4 Guidelines, are aligned with international ESG and sustainability issues, while also taking local imperatives into account.

For CIM Financial Services Ltd, this integration reinforces an already remarkable trajectory. A pioneer in the field of sustainable finance, CIM was the first company to issue a Green Bond in Mauritius, before also making it the first such listing on the SEM Official Market. The inclusion in the SEMSI marks a new milestone in its strategic commitment to aligning financial performance with sustainable impact.





For EMTEL Limited, its inclusion in the SEMSI underscores the growing importance of sustainability in the Mauritian technology sector. This recognition demonstrates the company's commitment to operating responsibly while contributing to the transition to a greener and more inclusive economy.



This recognition demonstrates their long-term commitment to responsible and transparent practices, in line with international standards.



## 2. TRADING DASHBOARD:



The main indices of the local market maintained their downward path during the second week of June. The total return index of the Official Market, the SEMTRI, lost 3.15% during the week and closed the session of Friday, 13 June 2025, at 10,644.92 points. The SEMDEX lost 4.25% and closed the same session at 2,296.28 points. The SEM-10 Index, which comprises the ten largest and liquid stocks, closed at 426.02 points. At market close of Friday, the total market capitalization of the SEM-ASI constituents stood at Rs 366.1 billion.

Weekly transactions amounted to Rs 287.5 million. The top five trading securities during the week were: MCB Group Limited, New Mauritius Hotels Limited, IBL Ltd, SBM Holdings Ltd and AfreximBank DR. They were exchanged for a total value of Rs 215.4 million, Rs 16.6 million, Rs 6.4 million, Rs 4.8 million, and Rs 3.8 million, respectively.

Of the 65 listed stocks, 6 stocks rose during the week, 30 fell, while 28 remained unchanged. The top gainers were: Automatic Systems Ltd (+16.38%), BlueLife Limited (+4.17%), Fincorp Investment Ltd (+1.47%), The Mauritius Development Investment Trust Ltd (+0.51%) and Phoenix Beverages Ltd (+0.32%). The top losers were: Harel Mallac Ltd (-17.39%), Sun Limited (-13.85%), Terra Mauricia Ltd (-11.36%), National Investment Trust Ltd (-8.89%) and MUA Ltd (-8.16%).

The ten best performing stocks in terms annualized total return since their listing on the stock exchange are: MCB Group Limited, Vivo Energy Mauritius Limited, CIM Financial Services Ltd, Rogers & Company Limited, MUA Ltd, Phoenix Beverages Ltd, Swan General Ltd, Gamma Civic Ltd, Mauritius Oil Refineries Ltd and United Basalt Products Ltd. The annualised total return varies from 12.68% to 19.79%.

On the Development & Enterprise Market (DEM), the DEMEX and the DEMTRI closed the session of Friday, 13 June 2025 at 224.24 points and 382.28 points respectively. Market capitalization of the DEM stood at Rs 42.3 billion. A total value of Rs 258.9 million has been traded during the week. The ten best performers in terms of annualized total return are: The Union Sugar Estates Co. Ltd, Livestock Feed Ltd, Phoenix Investment Company Ltd, Associated Commercial Ltd, United Bus Service Ltd, Swan Life Ltd, ABC Motors Company Ltd, Excelsior United Development Companies Ltd, Compagnie Immobiliere Ltée and Les Moulins de la Concorde Ltée. The annualized total return varies from 11.84% to 23.40%.

On the international front, the Dow Jones Industrial Average and the NASDAQ gained 1.53% and 1.89% respectively during the week. The FTSE-100 gained 0.81% while the DAX and the CAC-40 lost 2.12% and 0.30% respectively during the same week.



## 2. Investor Education:



In this episode of the ESG Matters with Risk Insights, Anushka unpacks the fragmentation of ESG across global markets and what it signals for the future of sustainable finance. From Europe's tightening regulations and the U.S.'s politicized ESG backlash to Africa's emerging strategic advantage, the conversation explores how these shifts are reshaping the rules of engagement. As the era of unchecked greenwashing comes to an end, we dive into ESG's transformation into a risk-based, data-driven discipline one where accountability, assurance, and credible reporting will define success. With Africa disproportionately vulnerable to global volatility yet rich in opportunity, the discussion turns to how the continent can claim its place by leading with resilience, responsible business, and transition finance. Discover how Risk Insights and the ESG GPS platform are equipping Africa's capital markets with the tools to navigate this evolving landscape.

webpage - <https://www.youtube.com/watch?v=RTkHkAweucU>

*Note: As part of our capacity building work and of our role in facilitating knowledge transfer at the level of the SEM, we share one salient academic research paper in every monthly SEM newsletter, that has recently been published and is relevant to the stock market space (even if SEM may not agree with them).*

