



Cautionary Announcement

Further to the Cautionary Announcement issued on 13th February 2025 relating to a subordinated debt issuance for three billion Mauritian Rupees (MUR 3,000,000,000), with a permitted oversubscription of up to two billion Mauritian Rupees (MUR 2,000,000,000), thereby increasing the debt to five billion Mauritian Rupees (MUR 5,000,000,000), by way of a public offer, the Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public in general that SBMH will not proceed with this initiative.

The SBMH Board is finalising alternative financing arrangements, namely a private placement. The terms and conditions of this private placement will be documented in a Private Placement Memorandum and also the related Agreement of Purchase and Sale.

The shareholders of SBMH and the public in general will be kept informed of further developments and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

25 June 2025

This Cautionary Announcement is issued pursuant to SEM Listing Rules 11.3 and 11.8, the Securities Act 2005 and the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in this Cautionary Announcement.