

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



<u>STATEMENT OF COMPREHENSIVE INCOME</u>	March FY 2025	March FY 2025	March FY 2024	March FY 2024
	USD Unaudited	ZAR Audited	USD Unaudited	ZAR Audited
Revenue	5 584 312	101 838 313	4 305 888	80 679 538
Gross Income	5 584 312	101 838 313	4 305 888	80 679 538
Finance income	297 173	5 419 400	293 709	5 503 234
Other operating income	38 037	693 666	3 821	71 591
Other expenses	(884 634)	(16 132 633)	(737 233)	(13 813 554)
Fair value adjustment on bullion investments	502 295 927	9 160 120 279	152 524 859	2 857 862 270
Fair value adjustment on debentures	(502 295 927)	(9 160 120 279)	(152 524 859)	(2 857 862 270)
Profit before Tax	5 034 888	91 818 745	3 866 185	72 440 810
Income tax expense	(1 359 420)	(24 791 061)	(1 043 870)	(19 559 019)
Profit for the year	3 675 468	67 027 684	2 822 315	52 881 791
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	3 675 468	67 027 684	2 822 315	52 881 791
Represented by:	-	-	-	-
Owners of the company	3 675 468	67 027 684	2 822 315	52 881 791
Earning per share				
Basic earning per share (cents)	3 675 468	67 027 684	2 822 315	52 881 791
Diluted earnings per share (cents)	3 675 468	67 027 684	2 822 315	52 881 791

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



STATEMENT OF FINANCIAL POSITION	March	March	March	March
	FY 2025	FY 2025	FY 2024	FY 2024
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Cash and cash equivalents	3 413 818	62 867 256	3 315 346	62 596 212
Other receivables	91 080	1 677 284	60 785	1 147 663
Current tax assets	58 451	1 076 409	65 175	1 230 558
Bullion investments	2 238 539 640	41 223 889 359	1 380 170 531	26 058 653 641
Total assets	2 242 102 989	41 289 510 308	1 383 611 837	26 123 628 074
EQUITY AND LIABILITIES				
Liabilities				
Debenture Liability	2 237 954 976	41 213 123 069	1 379 806 555	26 051 782 102
Trade and other payables	265 504	4 889 393	616 884	11 647 238
Deferred tax Liability	3 525 613	64 926 030	2 984 765	56 354 601
Total liabilities	2 241 746 093	41 282 938 491	1 383 408 204	26 119 783 941
Equity				
Share capital	16	100	16	100
Retained income	1 262 571	6 571 717	1 115 175	3 844 033
Foreign currency translation reserve	(905 691)	-	(911 557)	-
Equity attributable to owners of the company	356 896	6 571 817	203 634	3 844 133
Total equity and liabilities	2 242 102 989	41 289 510 308	1 383 611 838	26 123 628 074

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



STATEMENT OF CASH FLOWS

	March FY 2025	March FY 2025	March FY 2024	March FY 2024
	USD	ZAR	USD	ZAR
	Unaudited	Audited	Unaudited	Audited
Cash generated by operations	4 559 489	83 149 120	3 613 595	67 708 023
Tax refunded / (paid)	(880 952)	(16 065 484)	(1 197 945)	(22 445 918)
Interest received	295 419	5 387 409	292 146	5 473 956
Net cash generated by operating activities	3 973 956	72 471 045	2 707 797	50 736 061
Cash flows from financing activities				
Dividends paid to the owners of the company	(3 959 093)	(72 200 000)	(2 801 939)	(52 500 000)
Net cash from financing activities	(3 959 093)	(72 200 000)	(2 801 939)	(52 500 000)
Net increase/(decrease) in cash and cash equivalents	14 863	271 045	(94 142)	(1 763 939)
Cash at the beginning of the reporting period	3 315 346	62 596 212	3 632 101	64 360 150
Effects of currency translation on cash and cash equivalents	83 609		(222 613)	
Total cash at the end of the year	3 413 818	62 867 256	3 315 346	62 596 212

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 1 April 2023	16	1,115,345	(897,360)	218,001
Changes in equity				
Total comprehensive income for the year	-	2,822,315	-	2 822 315
Dividends declared	-	(2,822,485)	-	(2 822 485)
Change in foreign translation reserve	-	-	(14 197)	(14 197)
Balance at 31 March 2024	16	1 115 175	(911 557)	203 634
Balance at 1 April 2024	16	1,115,175	(911,557)	203,634
Changes in equity				
Total comprehensive income for the year	-	3,675,468	-	3 675 468
Dividends declared	-	(3,528,073)	-	(3 528 073)
Change in foreign translation reserve	-	-	5 866	5 866
Balance at 31 March 2025	16	1 262 571	(905 691)	356 896

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