

## Africa Clean Energy Solutions Limited

Incorporated in the Republic of Mauritius

Registration number: 152282 C1/GBL

Having its registered office address at

c/o Intercontinental Trust Ltd, Level 3, Alexander House

35 Cybercity, Ebene 72201, Mauritius

SEM share code: ACES.N0000

ISIN: MU0620N00008

(“ACES Renewables” or the “Company”)



---

### ANNOUNCEMENT

---

#### 1. Board Changes

Shareholders and the general public are hereby informed that Mr. Gaetan Siew has resigned as independent non-executive director and chairperson of the Company, with effect from 30 June 2025.

Furthermore, the Company is pleased to inform the Shareholders of the following appointments to the Board of Directors (the “**Board**”) of ACES Renewables with effect from 1 August 2025:

- Mr. Manoj Ujoodha shall be appointed as the new chairperson of ACES Renewables. He brings a wealth of leadership and international experience to the role, having held prominent positions across diverse sectors. He has previously served as Chairman of Century Banking Corporation, CEO of Air Mauritius, and Managing Director of British American Tobacco in various countries. His career spans multiple board appointments and includes extensive operational and strategic experience across Africa.
- Mrs. Laura Payet shall be appointed as non-executive director and member of the Audit Committee. She is currently the CFO of Corexsolar International in Mauritius and has held senior roles at BPCE Group in France, including Director Green and Sustainable AMEA and Director Energy Transition. With a strong foundation in audit and a Master’s in Finance from the University of Paris – Dauphine, she also holds CFA, ESG, and AMF ESG certifications.

The Board would like to express its gratitude towards Mr. Gaetan Siew for his valuable contribution to ACES Renewables over his tenure and warmly welcomes Mr. Ujoodha and Mrs. Payet to the Board. Their expertise and leadership will be instrumental in guiding the Company’s strategic development and advancing its long-term sustainability goals.

#### 2. Appointment of new auditor

The Board wishes to inform the Shareholders that Moore Mauritius has been appointed as the new independent auditor of ACES Renewables until the conclusion of the Company’s next annual meeting of Shareholders.

By order of the Board

8 July 2025

---

*This notice is issued pursuant to SEM Listing Rule 11.3, 11.23 and 11.33. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.*

For further information, please contact:

**SEM Authorised Representative & Sponsor**



**Company Secretary**



+230 402 0890

+230 403 0800