

**Africa Clean Energy Solutions Limited**

Incorporated in the Republic of Mauritius

Registration number: 152282 C1/GBL

Having its registered office address at

c/o Intercontinental Trust Ltd, Level 3, Alexander House

35 Cybercity, Ebene 72201, Mauritius

SEM share code: ACES.N0000

ISIN: MU0620N00008

(“**ACES Renewables**” or the “**Company**”)



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**UPDATE REGARDING THE PRIVATE PLACEMENT**

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Shareholders and the general public are referred to the communique released by the Company on 18 June 2025 whereby it was announced that the Company has received a signed irrevocable and binding agreement from an investor for the subscription of 33,500,000 new ordinary shares of ACES Renewables (“**new shares**”) at a price of USD 1.00 per share and that the issuance of the new shares to the investor is subject to completion of the due diligence process, including receipt of proof of funding from the investor.

The Board of Directors (the “**Board**”) hereby informs the Shareholders and the general public that the due diligence process is still ongoing and that the issuance of the new shares is now expected to happen around the end of July 2025. The Board therefore advises Shareholders to continue exercising caution when dealing in the Company’s shares until the issuance of the new shares is completed.

By order of the Board

9 July 2025

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*This notice is issued pursuant to SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.*

For further information, please contact:

**SEM Authorised Representative & Sponsor**

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**Company Secretary**

Intercontinental Trust Ltd

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