PSG FINANCIAL SERVICES LIMITED

(Incorporated in the Republic of South Africa) Registration Number: 1993/003941/06 JSE Share Code: KST NSX Share Code: KFS SEM Share Code: PSGK.N0000 ISIN Code: ZAE000191417 LEI Code: 378900ECF3D86FD28194 ("**PSG Financial Services**" or the "**Company**" or the "**group**")



PSG FINANCIAL SERVICES' CREDIT RATING UPGRADED WITH STABLE OUTLOOK

Shareholders are advised that the rating agency, Global Credit Rating Company (**"GCR**"), has, in its report issued on 11 July 2025, upgraded PSG Financial Services' national scale long-term issuer rating to AA-(ZA) from A+(ZA) and the short-term issuer rating to A1+(ZA) from A1, with a Stable Outlook. This being the fifth rating upgrade which PSG Financial Services has received over the last ten years.

GCR states, "The ratings reflect PSG's sound performance against marker indices and peers through the cycle, as well as sustained growth in assets under management. We are cognisant of the continued improvement of the group's overall competitive profile as its performance and brand recognition continues to attract net inflows in a market with constrained growth."

Tyger Valley 11 July 2025

JSE Sponsor: PSG Capital Proprietary Limited NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the Namibian Stock Exchange SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements and the SEM Listing Rules. The board of directors of PSG Financial Services accepts full responsibility for the accuracy of the information contained in this Communiqué.