

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2025

	<u>THE COMPANY</u>	
	<u>Unaudited</u>	<u>Audited</u>
	<u>30 June</u>	<u>31 Dec</u>
	<u>2025</u>	<u>2024</u>
<u>Assets</u>	Rs	Rs
<u>Non-Current assets</u>	559,733,281	550,377,964
<u>Current assets</u>	320,183,773	287,631,128
<u>Total assets</u>	Rs 879,917,054	838,009,092
<u>Equity and liabilities</u>		
<u>Total equity</u>	403,483,138	400,271,779
<u>Non-current liabilities</u>	143,595,395	148,087,890
<u>Current liabilities</u>	332,838,521	289,649,423
<u>Total liabilities</u>	476,433,916	437,737,313
<u>Total equity and liabilities</u>	Rs 879,917,054	838,009,092

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2025

	<u>Unaudited</u> <u>3 Months to</u> <u>30 June</u> <u>2025</u> Rs	<u>Unaudited</u> <u>3 Months to</u> <u>30 June</u> <u>2024</u> Rs	<u>Unaudited</u> <u>6 Months to</u> <u>30 June</u> <u>2025</u> Rs	<u>Unaudited</u> <u>6 Months to</u> <u>30 June</u> <u>2024</u> Rs
Revenue	84,302,250	90,448,053	157,939,952	159,252,328
Profit from operations	6,306,586	9,701,117	11,847,111	17,152,220
Finance Costs	(4,502,357)	(5,013,121)	(8,635,752)	(9,603,050)
Profit before tax	1,804,229	4,687,996	3,211,359	7,549,170
Taxation	-	-	-	-
Profit after tax	1,804,229	4,687,996	3,211,359	7,549,170
Other comprehensive income	-	-	-	-
Deferred tax	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	1,804,229	4,687,996	3,211,359	7,549,170
Attributable to:				
-Equity holders of the company	1,804,229	4,687,996	3,211,359	7,549,170
-Non-controlling interest	-	-	-	-
	1,804,229	4,687,996	3,211,359	7,549,170
Earnings per share	0.18	0.47	0.32	0.75

PAPER CONVERTING CO LTD
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2025

	<u>Share Capital</u>	<u>Share Premium</u>	<u>Revaluation Reserves</u>	<u>Retained Earnings</u>	<u>Total</u>
	Rs	Rs	Rs	Rs	Rs
Balance at 1st Jan 2024	50,000,000	14,900,866	82,922,239	191,488,309	339,311,414
Profit for the period	-	-	-	7,549,170	7,549,170
Balance at 30th June 2024	Rs <u>50,000,000</u>	<u>14,900,866</u>	<u>82,922,239</u>	<u>199,037,479</u>	<u>346,860,584</u>
Balance at 1st Jan 2025	100,000,000	14,900,866	84,022,239	201,348,674	400,271,779
Profit for the period	-	-	-	3,211,359	3,211,359
Balance at 30th June 2025	Rs <u>100,000,000</u>	<u>14,900,866</u>	<u>84,022,239</u>	<u>204,560,033</u>	<u>403,483,138</u>

PAPER CONVERTING CO LTD
UNAUDITED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2025

	<u>Unaudited</u> <u>30 June</u>	<u>Unaudited</u> <u>30 June</u>
	<u>2025</u>	<u>2024</u>
	Rs	Rs
Net cash generated from operating activities	15,497,740	18,101,421
Net cash generated from financing activities	1,519,553	43,241,989
Net cash used in from investing activities	<u>(20,584,296)</u>	<u>(60,415,583)</u>
Net (decrease)/increase in cash and cash equivalents	(3,567,003)	927,827
Cash and Cash Equivalent @ 1 Jan	<u>(47,423,305)</u>	<u>(36,663,937)</u>
Cash and Cash Equivalent @ 30 June	Rs <u><u>(50,990,308)</u></u>	<u><u>(35,736,110)</u></u>
Analysis of cash and cash equivalents;		
Cash at Bank and in Hand	128,236	301,998
Bank Overdraft	<u>(51,118,544)</u>	<u>(36,038,108)</u>
	Rs <u><u>(50,990,308)</u></u>	<u><u>(35,736,110)</u></u>

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For and on behalf of the Board

St James Secretaries Ltd
Corporate secretary

30 July 2025

Copies of the unaudited abridged financial statements are available to the public free of charge at the registered office of the Company, Bonne Terre, Vacoas.

The unaudited abridged financial statements for the six months ended 30 June 2025 are in compliance with International Financial Reporting Standards (IFRS) and are issued pursuant to DEM rule 17.

The Board of Directors accepts full responsibility of the accuracy of the information contained in the report.

The statement of direct and indirect directors and senior officers pursuant to section 8(2)M of the Securities (disclosure obligations of reporting issuers) rules 2005 is available free of charge at the registered office of the company, Bonne Terre, Vacoas.