

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					
THE GROUP - (MUR'000)					
Statement of profit or loss	Half year ended		Quarter ended		12 months to
	Jun-25	Jun-24	Jun-25	Jun-24	Dec-24
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue	143,673	183,103	71,798	104,870	505,455
Operating expenses and other charges	(227,729)	(240,561)	(105,514)	(113,987)	(535,657)
Operating loss	(84,056)	(57,458)	(33,716)	(9,117)	(30,202)
Other income	24,746	5,907	8,078	4,583	9,489
Loss from ordinary activities	(59,310)	(51,551)	(25,638)	(4,534)	(20,713)
Reversal of impairment on associates	-	-	-	-	7,260
Share of (loss) / profit in associates	(2,330)	2,207	(1,713)	3,634	2,435
	(61,640)	(49,344)	(27,351)	(900)	(11,018)
Finance income	1,260	1,681	670	672	3,011
Finance costs	(4,558)	(6,064)	(2,300)	(2,937)	(10,897)
Loss before taxation	(64,938)	(53,727)	(28,981)	(3,165)	(18,904)
Taxation	-	(17)	-	(17)	5,311
Loss for the period/year	(64,938)	(53,744)	(28,981)	(3,182)	(13,593)
Loss per share (MUR)	(13.53)	(11.20)	(6.04)	(0.66)	(2.83)
Statement of comprehensive income					
Loss for the period/year	(64,938)	(53,744)	(28,981)	(3,182)	(13,593)
Other comprehensive (loss) / income for the period/year	(3,616)	5,605	(6,715)	2,178	(4,436)
Total comprehensive loss for the period/year	(68,554)	(48,139)	(35,696)	(1,004)	(18,029)

STATEMENT OF CASH FLOW				
THE GROUP - (MUR'000)				
	Half year ended		12 months to	
	Jun-25	Jun-24	Dec-24	
	Unaudited	Unaudited	Audited	
Net cash generated from/(used in) operating activities	40,877	(60,207)	39,300	
Net cash used in investing activities	(30,873)	(37,676)	(86,489)	
Net cash used in financing activities	(30,027)	(73,175)	(78,942)	
Decrease in cash and cash equivalents	(20,023)	(171,058)	(126,131)	
Cash and cash equivalents at the beginning of the period/year	42,180	168,311	168,311	
Decrease	(20,023)	(171,058)	(126,131)	
Cash and cash equivalents at the end of the period/year	22,157	(2,747)	42,180	

STATEMENT OF CHANGES IN EQUITY							
THE GROUP - (MUR'000)	Stated capital	Financial Assets at FVOCI	Reserves of Associated Companies	Actuarial losses	Other reserves	Retained earnings	Total
At January 1, 2025	120,000	23,210	(18,113)	(111,872)	12,527	884,973	910,725
Loss for the period	-	-	-	-	-	(64,938)	(64,938)
Total comprehensive loss for the period	-	(3,616)	-	-	-	-	(3,616)
Dividends	-	-	-	-	-	(24,000)	(24,000)
At June 30, 2025	120,000	19,594	(18,113)	(111,872)	12,527	796,035	818,171
At January 1, 2024	120,000	11,719	(18,113)	(95,945)	12,527	932,166	962,354
Loss for the period	-	-	-	-	-	(53,744)	(53,744)
Total comprehensive income for the period	-	5,605	-	-	-	-	5,605
Dividends	-	-	-	-	-	(33,600)	(33,600)
At June 30, 2024	120,000	17,324	(18,113)	(95,945)	12,527	844,822	880,615
At January 1, 2024	120,000	11,719	(18,113)	(95,945)	12,527	932,166	962,354
Loss for the year	-	-	-	-	-	(13,593)	(13,593)
Total comprehensive income for the year	-	11,491	-	(15,927)	-	-	(4,436)
Dividends	-	-	-	-	-	(33,600)	(33,600)
At December 31, 2024	120,000	23,210	(18,113)	(111,872)	12,527	884,973	910,725

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure obligations of Reporting Issuers) Rules 2007 is available free of charge upon request from the Company Secretary, La Gaieté Services Limited, La Maison 1794, Constance Centre de Flacq 40609, Mauritius.

The financial statements are issued pursuant to DEM Listing Rule 17 and the Securities Act 2005.The Board of Directors of Constance La Gaieté Company Limited accepts full responsibility for the accuracy of the information contained in these financial statements. Copies of these abridged unaudited financial statements are available to the public free of charge at La Maison 1794, Constance Centre de Flacq 40609, Mauritius

STATEMENT OF FINANCIAL POSITION			
THE GROUP - (MUR'000)			
	Jun-25	Jun-24	Dec-24
ASSETS	Unaudited	Unaudited	Audited
Non-current assets	1,048,651	967,707	1,020,666
Current assets	194,348	346,713	351,292
Assets classified as held for sale	130	130	130
Total assets	1,243,129	1,314,550	1,372,088
EQUITY AND LIABILITIES			
Owners' interest	818,171	880,615	910,725
Non-current liabilities	337,660	342,183	341,460
Current liabilities	87,298	91,752	119,903
Total equity and liabilities	1,243,129	1,314,550	1,372,088

**COMMENTS:**

- The abridged financial statements for the quarter and half year ended 30 June 2025 are unaudited.
- The accounting policies and standards used in the preparation of these abridged unaudited financial statements are consistent with those used in the audited financial statements for the year ended 31 December 2024.
- Results
 

Owing to the seasonal nature of its sugar activities, most of the Group's revenue accrues during the last semester.

The revenue for the first semester 2025 is derived mainly from the company's diversification activities. The revenue also included the sale of parcelled land which amounted to MUR 2.8 million (2024 Jun: MUR 45.5 million). Notwithstanding the cost associated with the sale of the parcelled land, operating expenses associated with the cost of labour increased by approximately 20% while depreciation increased by 11%. This resulted in a Group operating loss of MUR 84 million compared to MUR 57 million for the first semester of 2024. Other income, comprising mainly of profit arising from sale of land, stood at MUR 25 million compared to MUR 6 million for June 2024. Finance costs was MUR 5 million compared to MUR 6 million for the same period last year. Group loss for the period was MUR 65 million (2024 Jun: MUR 54 million).

- Segmental results for the Group were as follows:

THE GROUP (MUR'000)	Jun-25					Jun-24				
	Agricultural products and related activities	Livestock and Aquaculture	Property	Other Activities	Total	Agricultural products and related activities	Livestock and Aquaculture	Property	Other Activities	Total
Revenues	52,783	55,056	26,416	9,418	143,673	51,231	54,361	69,151	8,360	183,103
Operating segment results	(79,344)	14,493	1,770	(20,975)	(84,056)	(76,639)	19,365	26,990	(27,174)	(57,458)
Other income	-	-	-	24,746	24,746	-	-	-	5,907	5,907
Segment results	(79,344)	14,493	1,770	3,771	(59,310)	(76,639)	19,365	26,990	(21,267)	(51,551)

By order of the Board

La Gaieté Services Limited  
 Secretary

12 August 2025