

UNAUDITED INTERIM QUARTERLY CONDENSED FINANCIAL STATEMENTS

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

	Unaudited Three months to 30 June 2025	Unaudited Six months to 30 June 2025	Unaudited Three months to 30 June 2024	Unaudited Six months to 30 June 2024
	Rs'000	Rs'000	Rs'000	Rs'000
Income	10,947	14,239	9,559	9,847
Expenses	(3,437)	(6,676)	(3,477)	(7,810)
Profit before finance costs	7,509	7,563	6,082	2,037
Net foreign exchange gain/(loss)	862	(1,493)	1,338	3,076
Gain on valuation of Financial assets at fair value through profit or loss	52,858	3,445	1,920	2,984
Profit before income tax	61,229	9,515	9,340	8,097
Taxation	(599)	(965)	(8)	(8)
Profit for the quarter/period	60,630	8,550	9,332	8,089
Other comprehensive income for the period, net of tax	(26,485)	(15,250)	26,547	166,073
Comprehensive income for the quarter/period	34,146	(6,700)	35,879	174,162
Basic earnings per share for the period - (Rs.)	0.27	0.04	0.04	0.04
Dividend per share	0.12	0.12	0.10	0.10
No. of shares in issue and ranking for dividends	226,986,672	226,986,672	226,986,672	226,986,672

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2025

	Unaudited As at 30 June 2025	Unaudited As at 30 June 2024
	Rs'000	Rs'000
Net cash from operating activities	24,566	(21,652)
Net cash used in investing activities	(83,118)	10,956
Net cash used in financing activities	(789)	-
Decrease in cash and cash equivalents	(59,341)	(10,696)
Movement in cash and cash equivalents		
At 1 January	89,678	58,542
Decrease in cash and cash equivalents	(59,341)	(10,696)
Effect of exchange difference on cash and cash equivalents	(380)	3,076
At 30 June	29,957	50,922

BASIS OF ACCOUNTING

The financial statements comply with International Financing Reporting Standards and are prepared under the historical cost convention as modified by the fair valuation of financial assets at fair value through other comprehensive income ("FVTOCI") and financial assets at fair value through profit or loss ("FVTPL").

COMMENTS

- (i) Net Assets Value per share at 30 June 2025 (Rs 6.10) as compared to 31 December 2024 (Rs 6.25) has been impacted mainly by fluctuations in the prices of investments and the depreciation of the USD against the MUR.
- (ii) Capital and reserves stood at Rs. 1.39 billion at 30 June 2025 compared to Rs. 1.38 billion at 30 June 2024.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Unaudited 30 June 2025	Unaudited 30 June 2024	Audited 31 December 2024
	Rs'000	Rs'000	Rs'000
ASSETS			
Non-current assets	1,372,848	1,346,205	1,330,544
Current assets	44,353	62,629	93,652
Total assets	1,417,201	1,408,834	1,424,196
EQUITY AND LIABILITIES			
Capital and reserves	1,385,668	1,381,261	1,419,609
Current liabilities	31,533	27,573	4,587
Total equity and liabilities	1,417,201	1,408,834	1,424,196
Net asset value per share - (Rs)	6.10	6.09	6.25
No. of shares used in calculation	226,986,672	226,986,672	226,986,672

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2025

	Share capital	Share premium	Fair value reserve	Retained earnings	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 01 January 2024	226,987	5,217	283,862	713,732	1,229,798
Comprehensive income	-	-	-	8,089	8,089
Loss for the quarter	-	-	166,073	-	166,073
Other comprehensive income for the quarter	-	-	(3,660)	3,660	-
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	162,413	11,749	174,162
Total comprehensive income for the quarter	-	-	-	(22,699)	(22,699)
Transaction with owners	226,987	5,217	446,275	702,782	1,381,261
Dividends	-	-	-	(22,699)	(22,699)
At 30 June 2024	226,987	5,217	387,805	799,600	1,419,609
At 01 January 2025	226,987	5,217	387,805	799,600	1,419,609
Comprehensive income	-	-	-	8,550	8,550
Profit for the quarter	-	-	(15,250)	-	(15,250)
Other comprehensive income for the quarter	-	-	(13,712)	13,712	-
Transfer of fair value reserve of equity instruments designated at FVTOCI on disposal	-	-	(28,962)	22,262	(6,700)
Total comprehensive income for the quarter	-	-	-	(27,241)	(27,241)
Transaction with owners	226,987	5,217	358,843	794,621	1,385,668
Dividends	-	-	-	(27,241)	(27,241)
At 30 June 2025	226,987	5,217	358,843	794,621	1,385,668

By Order of the Board
SILEO Corporate Services Ltd
Secretary
12 August 2025

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in these financial statements.

Copies of the full financial statements and the statement of direct and indirect interests of the Company, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, are available to the public, free of charge, at the registered office of the Company, c/o SILEO Corporate Services Ltd, Office 005, Ground Floor Les Fascines B Vivea Business Park, Moka.

The auditors of the Company are Ernst & Young.