



NAV PUBLICATION

NET ASSET VALUE (NAV)

Rs 6.41

(As at 31/07/2025)

COMMENTARY

- POLICY's Net Asset Value delivered steady growth of 8.3% over 3 months, 0.9% over 6 months and 6.0% over 12 month.
- U.S. equities rose 2.2% in July, hitting record highs on strong earnings, solid data, and trade progress. Treasury yields climbed, and the USD strengthened.
- The UK FTSE 100 rose 4.2%, while EURO STOXX 50 was flat. Yields edged higher, with the GBP and EUR weakening by 3.85% and 3.2% respectively against the USD.
- Japan's Nikkei rose 1.4% on a trade progress and loose monetary policy, while India's Nifty 50 fell 2.9% on trade tensions with the U.S.
- The SEMDEX surged 5.5% driven by SEM-10 heavyweights. Bond yields eased, and the MUR weakened 3.3% against the USD.

This communiqué is issued pursuant to Listing Rule 16.17. The Board of Directors of P.O.L.I.C.Y. Limited accepts full responsibility for the accuracy of the information contained in this communiqué. Date of publication: 15 August 2025.