

## COMMUNIQUÉ

The Board of Directors (the “**Board**”) of CIEL Limited (the “**Company**” or “**CIEL**”) is pleased to announce the adoption of the Company’s sustainable finance framework (the “**Framework**”).

### **Adoption of a Sustainable Finance Framework**

The Framework, developed based on CIEL’s group (the “**Group**”) sustainability strategy, is expected to play a crucial role in the financing of its investments. The Framework, and the associated Second Party Opinion provided by Morningstar Sustainalytics UK Limited, are available for consultation at [www.cielgroup.com](http://www.cielgroup.com).

MCB Financial Advisers and FSD Africa, a specialist development agency funded by the UK Government, acted as sustainable finance advisors to CIEL.

### **Issue of Sustainability-Linked Bonds and Green Bonds**

Pursuant to the communiqué dated 21 April 2025, the Board hereby informs its shareholders, noteholders and the general public that it has approved a preferential offer of secured bonds for an aggregate nominal amount of up to MUR 1,700,000,000. The bonds shall be in the form of sustainability-linked bonds and green bonds and shall be issued in accordance with the Framework, the ICMA Green Bond Principles, the ICMA Sustainability-Linked Bond Principles and the FSC Guidelines for Issue of Corporate and Green Bonds in Mauritius.

The Board will continue to keep market participants informed of any material development regarding the preferential offer.

This Communiqué is not an invitation to the public to subscribe to the bonds and is provided for information purposes only.

By Order of the Board

CIEL Corporate Services Ltd  
Company Secretary

18 August 2025

This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.

The Board of Directors of CIEL Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.

**BRN: C06000717**