



## **SBM HOLDINGS LTD**

Further to the Communiqué issued on 11 July 2025, the Board of Directors of SBM Holdings Ltd (SBMH) wishes to inform its shareholders and the public in general that the Board of SBMH has been reconstituted and at its meeting held on 15<sup>th</sup> September 2025, has appointed Mr Mahendra Vikramdass Punchoo as the Chairman of the Board of SBMH with immediate effect.

Mr Punchoo is a seasoned Central Banker with a career spanning over three decades at the Bank of Mauritius (BOM), with close to 25 years in the BOM Department of Economic Research, Analysis and Statistics during which he held various senior positions before stepping in as the Second Deputy Governor in December 2014 until his retirement in February 2020. His atypical background offering a rare combination of a macroeconomist with a deep knowledge of the economic and financial development of Mauritius and that of a banking sector specialist in the field of regulation and supervision, creates a unique value proposition in terms of his outlook and insights.

The Board of Directors of SBMH is confident that Mr Punchoo will bring a wealth of knowledge and deliver the necessary competence, proficiency and leadership acumen that will enable the SBM Group to execute its medium to longer term strategic development endeavours.

**By Order of the Board**

**15<sup>th</sup> September 2025**

*This Communiqué is issued pursuant to Listing Rule 11.3 and the Securities Act 2005.*

*The Board of Directors of SBM Holdings Ltd accepts full responsibility for the accuracy of the information contained in the Communiqué.*