

C-CARE (MAURITIUS) LTD AND ITS SUBSIDIARIES
AUDITED CONDENSED CONSOLIDATED STATEMENTS FOR
THE YEAR ENDED 30 JUNE 2025



**AUDITED CONDENSED CONSOLIDATED STATEMENTS
OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025**

THE GROUP		
	Year Ended 30 June 2025	Year Ended 30 June 2024
	Rs'000	Rs'000
Turnover	4,268,497	3,623,476
Earnings Before Interests, Taxation, Depreciation and Amortisation (EBITDA)	854,031	707,048
Depreciation and amortisation	(287,585)	(244,659)
Earnings Before Interests and Taxation (EBIT)	566,446	462,389
Net finance cost	111,654	(94,464)
Profit before taxation	454,792	367,925
Taxation	(45,676)	(43,824)
Profit after tax	409,116	324,101
Attributable to:		
Equity holders	409,244	324,480
Minorities	(128)	(379)
	409,116	324,101
Earnings per share		
Earnings attributable to equity holders	409,244	324,480
Number of shares in issue ('000)	569,941	569,941
Earnings per share (Rs/Cs)	0.72	0.57

**AUDITED CONDENSED CONSOLIDATED STATEMENTS OF
FINANCIAL POSITION AS AT 30 JUNE 2025**

THE GROUP		
	As at 30 June 2025	As at 30 June 2024
	Rs'000	Rs'000
ASSETS		
Non-current assets	3,910,025	3,618,124
Current assets	1,047,093	866,914
TOTAL ASSETS	4,957,118	4,485,038
EQUITY AND LIABILITIES		
Equity attributable to:		
Equity holders	1,462,490	1,311,725
Minorities	45,294	32,319
TOTAL EQUITY	1,507,784	1,344,044
Non-current liabilities	1,834,515	1,930,737
Current liabilities	1,614,819	1,210,257
TOTAL EQUITY AND LIABILITIES	4,957,118	4,485,038

**AUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES
IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025**

THE GROUP		ATTRIBUTABLE TO EQUITY HOLDERS			
	Issued Capital	Other reserves	Retained Earnings	Non-controlling Interests	Total Equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
At 1 July 2023	289,801	419,318	496,725	514	1,206,358
Profit / (Loss) for the year	-	-	324,480	(379)	324,101
Non-Controlling Interest on transaction with subsidiary	-	-	-	32,738	32,738
Acquisition of subsidiary	-	-	(3,046)	(554)	(3,600)
Other comprehensive income	-	1,025	-	-	1,025
Dividend declared	-	-	(216,578)	-	(216,578)
At 30 June 2024	289,801	420,343	601,581	32,319	1,344,044
At 1 July 2024	289,801	420,343	601,581	32,319	1,344,044
Profit/(loss) for the year	-	-	409,244	(128)	409,116
Non-Controlling Interest on transaction with subsidiary	-	-	-	13,593	13,593
Acquisition of subsidiary	-	-	(610)	(490)	(1,100)
Other comprehensive income	-	27,101	-	-	27,101
Dividend declared	-	-	(284,970)	-	(284,970)
At 30 June 2025	289,801	447,444	725,245	45,294	1,507,784

**AUDITED CONDENSED CONSOLIDATED STATEMENTS OF
CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025**

THE GROUP		
	Year Ended 30 June 2025	Year Ended 30 June 2024
	Rs'000	Rs'000
Net Cash flows from operating activities	701,852	632,511
Net Cash flows used in investing activities	(535,449)	(798,734)
Net Cash flows (used in)/ generated from financing activities	(308,233)	235,103
Decrease in cash and cash equivalent	(141,830)	68,880
MOVEMENT IN CASH AND CASH EQUIVALENT		
At the beginning of the year	272,907	202,388
Movement during the year	(141,830)	68,880
Effect of foreign exchange changes	(2,061)	1,639
At the end of the year	129,016	272,907

NOTES

The financial statements for the year ended 30 June 2025 have been audited by Deloitte and have been prepared in accordance with International Financial Reporting Standards.

The above results are a consolidated view of the operations of C-Care (Mauritius) Ltd and its subsidiaries.

C-Care Mauritius delivered a solid operational performance in the year under review, despite inflationary pressures on human resources costs. Revenue increased by 18% to MUR 4.3bn (FY24: MUR 3.6bn), reflecting both organic growth and the positive impact of recent investments. EBITDA rose by 21% to MUR 855M (FY24: MUR 707M), supported by disciplined cost management, ongoing efficiency initiatives, and the full-year contribution of new investments. Consequently, profit after tax (PAT) grew by 26% to MUR 409M (FY24: MUR 324M), driven by strong top-line performance and enhanced operational efficiency.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

Date: 17 September 2025

BRN: C07002054

The accompanying audited consolidated condensed financial statements, without reference to the detailed notes, are derived from the audited consolidated financial statements of C-Care (Mauritius) Ltd and its subsidiaries (the "Group") for the financial year ended 30 June 2025. These audited financial statements, which have been prepared in accordance with International Financial Reporting Standards, are issued pursuant to Rule 18 of Development & Enterprise Market and the Securities Act 2005. The Board of Directors of C-Care(Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report. Copies of this report are available, free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène. The statement of direct and indirect interests of insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request from the Company Secretary, 5th floor, Ebène Skies, rue de l'Institut, Ebène.