

# THE MAURITIUS DEVELOPMENT INVESTMENT TRUST COMPANY LIMITED

Abridged audited financial statements for the year ended 30 June 2025



## Statement of profit or loss and other comprehensive income

	30-Jun-2025	30-Jun-2024
	MUR '000	MUR '000
Dividend income	65,227	60,180
Interests and other income	5,956	7,909
Profit on disposal of investments	35,727	15,284
<b>Total income</b>	<b>106,910</b>	<b>83,373</b>
Fair value gain on revaluation of investments	181,703	120,420
	<b>288,613</b>	<b>203,793</b>
Net foreign exchange losses	(6,392)	(1,747)
<b>Expenses</b>	<b>(31,834)</b>	<b>(27,987)</b>
Profit before taxation	250,387	174,059
Taxation	(1,439)	(985)
Profit for the year	248,948	173,074
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>248,948</b>	<b>173,074</b>

<b>Earnings per share (MUR)</b>	<b>0.59</b>	<b>0.41</b>
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## Statement of cash flows

	30-Jun-2025	30-Jun-2024
	MUR '000	MUR '000
Net cash generated from operating activities	27,493	17,141
Net cash generated from/(used in) financing activities	36,555	(3,630)
Net increase in cash and cash equivalents	64,048	13,511
Cash and cash equivalents at 1 July	18,825	7,061
Effect of exchange rate changes on cash	(6,392)	(1,747)
Cash and cash equivalents at 30 June	<b>76,481</b>	<b>18,825</b>

## Comments

For the year ended 30 June 2025, total income amounted to Rs 106.9M, an increase of Rs 23.5M which is mostly due to Rs 20.4M increase in profit on disposal of investments. Fair value gain on investments of Rs 181.7M (2024: Rs 120.4M) includes ENLG (Rs 89.9M) and MCBG (Rs 27.9M). Earnings per share amounted to Rs 0.59 (2024: Rs 0.41). MDIT's NAV per share was up from Rs 3.38 to Rs 3.87, a 14.5% increase which is higher than the SEMDEX increase of 9.5%. MDIT's share price rose by 20.4% from Rs 1.62 to Rs 1.95, thus decreasing the discount to NAV per share at 30 June 2025 to 49.6% (2024: 52.1%). The Company has declared a dividend of Rs 0.10 during the year (2024: Rs 0.08).

The abridged audited financial statements, prepared in accordance with International Financial Reporting Standards and are issued pursuant to Listing Rule 12.14 and Securities Act 2005. MDIT's Board of Directors accepts full responsibility for the accuracy of these financial statements, a copy of which is available free of charge at the Company's registered office. The statement of direct and indirect interests of the Company's officers, required under Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules of 2007 is available for consultation.

Executive Services Ltd  
Per Christian Angseesing  
Company Secretary

## Statement of financial position

	30-Jun-2025	30-Jun-2024
	MUR '000	MUR '000
<b>Assets</b>		
Investments	1,677,080	1,521,765
Current assets	185,722	50,845
<b>Total assets</b>	<b>1,862,802</b>	<b>1,572,610</b>
<b>Equity and liabilities</b>		
Stated capital	423,388	423,388
Reserves	1,214,479	1,007,683
<b>Total equity</b>	<b>1,637,867</b>	<b>1,431,071</b>
Current liabilities	224,935	141,539
<b>Total equity and liabilities</b>	<b>1,862,802</b>	<b>1,572,610</b>

<b>Net asset value per share (MUR)</b>	<b>3.87</b>	<b>3.38</b>
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## Statement of changes in equity

	30-Jun-2025	30-Jun-2024
	MUR '000	MUR '000
Balance at 1 July	1,431,071	1,291,112
Total comprehensive income	248,948	173,074
Dividends	(42,339)	(33,871)
Dividend write back	187	756
Balance at 30 June	<b>1,637,867</b>	<b>1,431,071</b>

22-Sep-25