

OCEANARIUM (MAURITIUS) LTD

AUDITED CONDENSED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2025

The Directors are pleased to present the audited condensed Financial Statements of the Company for the year ended June 30, 2025.

1. CONDENSED STATEMENT OF FINANCIAL POSITION	THE COMPANY	
	Audited	
	as at Jun 30, 2025 Rs'000	as at Jun 30, 2024 Rs'000
ASSETS		
Non-current assets	687,762	715,927
Current assets	32,444	24,432
Total assets	720,206	740,359
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	458,597	499,981
Total equity and reserves	458,597	499,981
Non-current liabilities	190,690	187,368
Current liabilities	70,919	53,010
Total equity and liabilities	720,206	740,359

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	THE COMPANY	
	Audited	
	Jun 30, 2025 Rs'000	Jun 30, 2024 Rs'000
Turnover	112,001	108,980
Operating loss	(28,637)	(39,352)
Net finance costs	(13,041)	(13,011)
Loss before taxation	(41,678)	(52,363)
Taxation	1,833	2,481
Loss for the year	(39,845)	(49,882)
Other comprehensive income for the year net of tax	(1,539)	19
Total comprehensive income for the year	(41,384)	(49,863)
Number of ordinary shares ('000)		
- In issue	57,300	57,300
Loss per share (Rs.)	(0.70)	(0.87)
Net Asset Value per share (Rs.)	8.00	8.73

3. CONDENSED STATEMENT OF CASH FLOWS	THE COMPANY	
	Audited	
	June 30, 2025 Rs'000	June 30, 2024 Rs'000
Net cash used in operating activities	(10,473)	(23,038)
Net cash (used in)/generated from investing activities	(3,150)	7,493
Net cash generated from financing activities	2,894	23,199
Net (Decrease)/Increase in cash and cash equivalents	(10,729)	7,654
Opening cash and cash equivalents at July 1,	10,846	3,975
(Decrease)/Increase	(10,729)	7,654
Net foreign exchange gain/(loss)	248	(783)
At June 30,	365	10,846

4. CONDENSED STATEMENT OF CHANGES IN EQUITY	THE COMPANY			
	Share Capital	Revaluation and other Reserves	Accumulated Losses	Total
	Rs'000	Rs'000	Rs'000	Rs'000
At July 1, 2024	528,000	59,192	(87,212)	499,981
Loss for the year	-	-	(39,845)	(39,845)
Other comprehensive loss for the year	-	(1,539)	-	(1,539)
At June 30, 2025	528,000	57,654	(127,057)	458,597
At July 1, 2023	528,000	59,174	(37,329)	549,845
Loss for the year	-	-	(49,883)	(49,883)
Other comprehensive income for the year	-	19	-	19
At June 30, 2024	528,000	59,192	(87,212)	499,981

NOTES
The above audited condensed financial statements are in compliance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards") and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the company for the year ended June 30, 2025. This communiqué is issued pursuant to DEM Rule 18 and the Mauritian Securities Act 2005.

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

RESULTS & PROSPECTS
Revenue continues to progress, mainly driven by the growth in foreign visitors, despite a reduction in the number of local visitors which has impacted the overall performance. For the financial year ended June 30, 2025, the company welcomed 146,730 visitors of which 68% were residents and 32% non residents. Although revenue grew at a slower rate as compared to the previous year, the focus on cost containment helped mitigate the pressure on cash flow.

Looking ahead, Odysseo remains committed on increasing revenue through strategic marketing initiatives and ongoing improvements to its product offerings, while continuing its efforts on cost management.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: September 24, 2025

BRN: C16141503