

ABRIDGED AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025 MUR	2024 MUR	2023 MUR
ASSETS			
Cash and cash equivalents	8,709,698,556	4,596,690,444	5,570,184,787
Due from banks	159,523,736	-	-
Derivative financial assets	8,490,206	9,989,650	26,136,555
Loans and advances to customers	18,041,546,732	14,270,513,029	11,246,615,276
Investment securities	5,355,140,930	6,653,592,914	5,952,304,559
Property, equipment and right-of-use assets	170,463,900	534,051,564	555,659,704
Intangible assets	64,026,904	68,968,713	82,645,706
Deferred tax assets	15,420,198	6,328,716	4,245,128
Other assets	999,189,914	252,583,289	200,911,609
Total assets	33,523,501,076	26,392,718,319	23,638,703,324
LIABILITIES			
Deposits from customers	28,843,057,342	22,352,726,759	20,354,310,098
Derivative financial liabilities	24,816,450	4,981,376	25,518,459
Due to banks	625,715,576	-	-
Subordinated debts	706,076,724	1,210,599,154	505,379,452
Current tax liabilities	48,729,319	29,563,378	39,972,753
Other liabilities	481,323,841	318,678,382	415,935,254
Total liabilities	30,729,719,252	23,916,549,049	21,341,116,016
Shareholders' Equity			
Issued capital	940,495,472	940,495,472	940,495,472
Retained earnings	1,301,261,907	1,263,720,032	1,121,404,334
Other reserves	552,024,445	271,953,766	235,687,502
Capital and reserves	2,793,781,824	2,476,169,270	2,297,587,308
Total liabilities and equity	33,523,501,076	26,392,718,319	23,638,703,324

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Issued Capital MUR	Retained Earnings MUR	Statutory Reserve MUR	Other Reserve MUR	Total MUR
At 1 July 2022	940,495,472	920,289,820	212,734,803	7,305,391	2,080,825,486
Profit for the year	-	298,159,055	-	-	298,159,055
Other comprehensive loss	-	(5,794,845)	-	(29,076,550)	(34,871,395)
Total comprehensive income for the year	-	292,364,210	-	(29,076,550)	263,287,660
Transfer to statutory reserve	-	(44,723,858)	44,723,858	-	-
Equity dividends	-	(46,525,838)	-	-	(46,525,838)
At 30 June 2023	940,495,472	1,121,404,334	257,458,661	(21,771,159)	2,297,587,308
At 1 July 2023	940,495,472	1,121,404,334	257,458,661	(21,771,159)	2,297,587,308
Profit for the year	-	257,672,775	-	-	257,672,775
Other comprehensive loss	-	(8,061,476)	-	(2,384,652)	(10,446,128)
Total comprehensive income for the year	-	249,611,299	-	(2,384,652)	247,226,647
Transfer to statutory reserve	-	(38,650,916)	38,650,916	-	-
Equity dividends	-	(68,644,685)	-	-	(68,644,685)
At 30 June 2024	940,495,472	1,263,720,032	296,109,577	(24,155,811)	2,476,169,270
At 1 July 2024	940,495,472	1,263,720,032	296,109,577	(24,155,811)	2,476,169,270
Profit for the year	-	380,632,788	-	-	380,632,788
Other comprehensive income	-	7,486,817	-	(1,862,361)	5,624,456
Total comprehensive income for the year	-	388,119,605	-	(1,862,361)	386,257,244
Transfer to statutory reserve	-	(57,094,918)	57,094,918	-	-
Transfer to other reserve	-	(224,838,122)	-	224,838,122	-
Equity dividends	-	(68,644,690)	-	-	(68,644,690)
At 30 June 2025	940,495,472	1,301,261,907	353,204,495	198,819,950	2,793,781,824

Comments for the year ended 30 June 2025

ABC Banking Corporation Ltd ("Bank") reported a year-on-year 35.8% increase in its operating profit before impairment from MUR 338.8 million to MUR 460.2 million boosted by the continued expansion of its balance sheet and improved productivity. Profit after tax stood at MUR 380.6 million for the financial year ended 30 June 2025, increase by 47.7% from previous year's figure of MUR 257.7 million.

The Bank's interest income was MUR 1,439.2 million for the financial year ended 30 June 2025, representing a 12.3% increase from last year (2024: MUR 1,281.3 million). This was due to a significant increase in its loans and advances. Interest expense increased by 20.8% from MUR 604.1 million to MUR 729.5 million. Net interest income increased from MUR 677.2 million to MUR 709.7 million (+4.8%).

Non-interest income increased by 100.2% to MUR 345.1 million, inclusive of an exceptional item of MUR 146.5 million accruing from the disposal of land and properties. Non-interest expense increased by 16.4% in line with expectations and

reflect investments in support of the digital transformation of the Bank.

The Bank's total assets grew by 26.9% from MUR 26.4 billion as at 30 June 2024 to MUR 33.5 billion as at 30 June 2025 and the deposit base witnessed an increase of 28.6% to reach MUR 28.8 billion as at 30 June 2025 (2024: MUR 22.4 billion). Notwithstanding the increase in loans and advances recorded over the year, the quality of the loan book remains strong, with the NPL ratio decreasing to 2.1% compared to 2.2% last year.

As at 30 June 2025, the Capital Adequacy Ratio stood comfortably at 15.9% and the Liquidity Coverage Ratio at 290%, both being well above the regulatory limits.

By Order of the Board

The financial information contained in these abridged financial statements has been extracted from the audited financial statements on which our auditors, Messrs. KPMG Mauritius, have expressed an unmodified audit opinion.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	2025 MUR	2024 MUR	2023 MUR
Interest income	1,439,197,389	1,281,335,946	939,993,114
Interest expense	(729,524,627)	(604,113,506)	(329,727,500)
Net interest income	709,672,762	677,222,440	610,265,614
Fee and commission income	136,673,950	119,485,955	118,919,486
Fee and commission expense	(62,460,414)	(53,739,902)	(41,495,813)
Net fee and commission income	74,213,536	65,746,053	77,423,673
Net trading income	115,080,299	104,349,278	87,115,107
Other operating income	155,850,125	2,271,615	1,768,244
Total other income	270,930,424	106,620,893	88,883,351
Operating income	1,054,816,722	849,589,386	776,572,638
Personnel expenses	(334,607,646)	(299,613,040)	(263,301,267)
Depreciation and amortisation	(54,082,561)	(49,934,985)	(54,570,916)
Other operating expenses	(205,932,384)	(161,280,546)	(166,557,945)
Non-interest expenses	(594,622,591)	(510,828,571)	(484,430,128)
Operating profit before impairment	460,194,131	338,760,815	292,142,510
(Allowance for) / Reversal of credit impairment on financial assets	(20,102,578)	(40,619,484)	51,275,100
Operating profit before tax	440,091,553	298,141,331	343,417,610
Income tax expense	(59,458,765)	(40,468,556)	(45,258,555)
Profit for the year	380,632,788	257,672,775	298,159,055
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss, net of tax:			
Net loss on investments in equity instruments designated at fair value through other comprehensive income	(6,671,622)	(19,593,708)	(19,605,087)
Remeasurement of retirement benefit obligation	7,486,817	(8,061,476)	(5,794,845)
Total of items that will not be reclassified subsequently to profit or loss, net of tax	815,195	(27,655,184)	(25,399,932)
Items that may be reclassified subsequently to profit or loss, net of tax:			
Reversal of / (allowance for) expected credit loss relating to debt instruments measured at fair value through other comprehensive income	389,743	(479,692)	(1,900,610)
Net gain / (loss) on investments in debt instruments measured at fair value through other comprehensive income	4,419,518	17,688,748	(7,570,853)
Total of items that may be reclassified subsequently to profit or loss, net of tax	4,809,261	17,209,056	(9,471,463)
Other comprehensive income / (loss) for the year	5,624,456	(10,446,128)	(34,871,395)
Total comprehensive income for the year	386,257,244	247,226,647	263,287,660
Earnings per share			
Basic and diluted	4.99	3.38	3.91

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	2025 MUR	2024 MUR	2023 MUR
Net cash generated from / (used in) operating activities	2,793,657,870	(1,050,291,345)	1,222,755,999
Net cash generated from / (used in) investing activities	1,263,771,208	(768,382,322)	422,276,766
Net cash generated from / (used in) financing activities	48,154,485	635,979,180	(48,319,645)
Net increase/(decrease) in cash and cash equivalents	4,105,583,563	(1,182,694,487)	1,596,713,120
Net foreign exchange difference	7,424,549	209,200,144	78,872,226
Net cash and cash equivalents at beginning of year	4,596,690,444	5,570,184,787	3,894,599,441
Net cash and cash equivalents at end of year	8,709,698,556	4,596,690,444	5,570,184,787

Copies of the statement of direct and indirect interests of Officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and the audited financial statements are available free of charge upon request made to the Company Secretary at the registered address, WEAL House, Duke of Edinburgh Avenue, Place d'Armes, Port Louis, Mauritius.

The public is hereby advised to rely solely upon the Company's public disclosure record when dealing with the Company's shares, and is cautioned against placing reliance upon any verbal or written statement as to any fact or otherwise made by any person whatsoever.

This notice is issued pursuant to DEM Rule 18 and Rule 5 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of ABC Banking Corporation Ltd accepts full responsibility for the accuracy of the information contained in this report. The full disclosure of the Bank's Liquidity Coverage Ratio is available on our website www.abcbanking.mu.

By Order of the Board
Per Mahesh Ittoo, ACG, MCSI
Company Secretary
25 September 2025

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ABC BANKING CORPORATION
count on us

ABC Banking Corporation Ltd is a bank duly licensed and regulated by the Bank of Mauritius.