

# ASSOCIATED COMMERCIAL COMPANY LIMITED

CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

## CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	As at 30-Jun-2025 Audited Rs	As at 30-Jun-2024 Audited Rs	As at 30-Jun-2025 Audited Rs	As at 30-Jun-2024 Audited Rs
<b>ASSETS</b>				
Non-current assets	428,153,896	373,555,990	424,504,078	369,906,172
Current assets	421,420,975	378,090,052	425,335,338	381,878,694
<b>Total assets</b>	<b>849,574,871</b>	<b>751,646,042</b>	<b>849,839,416</b>	<b>751,784,866</b>
<b>EQUITY AND LIABILITIES</b>				
Capital and reserves				
Total equity	762,355,191	653,738,026	762,619,736	653,876,850
Non-current liabilities	7,474,297	5,943,321	7,474,297	5,943,321
Current liabilities	79,745,383	91,964,695	79,745,383	91,964,695
<b>Total equity and liabilities</b>	<b>849,574,871</b>	<b>751,646,042</b>	<b>849,839,416</b>	<b>751,784,866</b>
Dividend per share	Rs.		5.00	4.70
Number of ordinary shares			1,142,962	1,142,962

## CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	Year ended 30-Jun-2025 Audited Rs	Year ended 30-Jun-2024 Audited Rs	Year ended 30-Jun-2025 Audited Rs	Year ended 30-Jun-2024 Audited Rs
Revenue	534,197,809	429,041,315	534,197,809	429,041,315
Profit from operations	68,670,323	63,360,737	68,796,044	63,401,668
Other income	5,825,952	7,937,824	5,825,952	7,937,824
Share of profit of associates	6,251,103	12,029,813	6,251,103	12,029,813
Finance costs	(1,660,728)	(1,535,007)	(1,660,728)	(1,535,007)
Profit before tax	79,086,650	81,793,367	79,212,371	81,834,298
Tax expense	(13,516,084)	(12,935,699)	(13,516,084)	(12,935,699)
<b>Profit for the year</b>	<b>65,570,566</b>	<b>68,857,668</b>	<b>65,696,287</b>	<b>68,898,599</b>
Other comprehensive income	48,761,409	2,514,156	48,761,409	2,514,156
<b>Total comprehensive income for the year</b>	<b>114,331,975</b>	<b>71,371,824</b>	<b>114,457,696</b>	<b>71,412,755</b>
Earnings per share	Rs.		57.48	60.28

## CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	Year ended 30-Jun-2025 Audited Rs	Year ended 30-Jun-2024 Audited Rs	Year ended 30-Jun-2025 Audited Rs	Year ended 30-Jun-2024 Audited Rs
Net cash generated from operating activities	74,814,461	64,308,997	74,814,461	64,308,997
Net cash used in investing activities	(5,289,467)	(10,316,002)	(5,289,467)	(10,316,002)
Net cash used in financing activities	(14,927,803)	(31,887,231)	(14,927,803)	(31,887,231)
<b>Net increase in cash and cash equivalents</b>	<b>54,597,191</b>	<b>22,105,764</b>	<b>54,597,191</b>	<b>22,105,764</b>
Cash and cash equivalents at 1 July	128,813,811	106,708,047	128,813,811	106,708,047
<b>Cash and cash equivalents at 30 June</b>	<b>183,411,002</b>	<b>128,813,811</b>	<b>183,411,002</b>	<b>128,813,811</b>

**CONSOLIDATED AND SEPARATE STATEMENTS OF CHANGES IN EQUITY**

**THE GROUP**

	Stated capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity
	Rs	Rs	Rs	Rs	Rs
<b>At 1 July 2023</b>	<b>20,514,196</b>	<b>47,367,509</b>	<b>6,128,802</b>	<b>513,727,616</b>	<b>587,738,123</b>
Comprehensive income					
Profit for the year	-	-	-	68,857,668	68,857,668
Other comprehensive profit for the year, net of income tax	-	2,514,156	-	-	2,514,156
Total comprehensive income for the year	-	2,514,156	-	68,857,668	71,371,824
Transactions with owners					
Dividends	-	-	-	(5,371,921)	(5,371,921)
<b>At 30 June 2024</b>	<b>20,514,196</b>	<b>49,881,665</b>	<b>6,128,802</b>	<b>577,213,363</b>	<b>653,738,026</b>
Comprehensive income					
Profit for the year	-	-	-	65,570,566	65,570,566
Other comprehensive profit for the year, net of income tax	-	48,761,409	-	-	48,761,409
Total comprehensive income for the year	-	48,761,409	-	65,570,566	114,331,975
Transactions with owners					
Dividends	-	-	-	(5,714,810)	(5,714,810)
<b>At 30 June 2025</b>	<b>20,514,196</b>	<b>98,643,074</b>	<b>6,128,802</b>	<b>637,069,119</b>	<b>762,355,191</b>

**CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY**

**THE COMPANY**

	Stated capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity
	Rs	Rs	Rs	Rs	Rs
<b>At 1 July 2023</b>	<b>20,514,196</b>	<b>47,367,509</b>	<b>6,128,802</b>	<b>513,825,509</b>	<b>587,836,016</b>
Comprehensive income					
Profit for the year	-	-	-	68,898,599	68,898,599
Other comprehensive profit for the year, net of income tax	-	2,514,156	-	-	2,514,156
Total comprehensive (loss)/income for the year	-	2,514,156	-	68,898,599	71,412,755
Transactions with owners					
Dividends	-	-	-	(5,371,921)	(5,371,921)
<b>At 30 June 2024</b>	<b>20,514,196</b>	<b>49,881,665</b>	<b>6,128,802</b>	<b>577,352,187</b>	<b>653,876,850</b>
Comprehensive income					
Profit for the year	-	-	-	65,696,287	65,696,287
Other comprehensive profit for the year, net of income tax	-	48,761,409	-	-	48,761,409
Total comprehensive income for the year	-	48,761,409	-	65,696,287	114,457,696
Transactions with owners					
Dividends	-	-	-	(5,714,810)	(5,714,810)
<b>At 30 June 2025</b>	<b>20,514,196</b>	<b>98,643,074</b>	<b>6,128,802</b>	<b>637,333,664</b>	<b>762,619,736</b>

Notes

The condensed audited financial statements are audited by ECOVIS (MAURITIUS) and have been prepared in accordance with International Financial Reporting Standards (IFRS).

By order of the Board  
Yacoob Ramtoola FCA  
Director

30-Sep-25

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and Dem rule 18.

Copies of the condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis.