

UNITED BUS SERVICE LIMITED
CONDENSED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025
CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non-current assets	1,404,900	1,227,621	433,915	326,274
Current assets	418,653	366,390	20,388	28,834
Total assets	1,823,553	1,594,011	454,303	355,108
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	703,798	565,655	395,660	292,065
Non Controlling interest	194,114	201,183	-	-
Non-current liabilities	659,597	588,057	-	-
Current liabilities	266,045	239,116	58,643	63,043
Total equity and liabilities	1,823,554	1,594,011	454,303	355,108

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	Rs '000	Rs '000	Rs '000	Rs '000
Operating revenue	917,393	906,865	1,391	2,416
Operating profit	22,168	21,407	735	1,688
Other income	17,597	19,157	385	-
Finance costs	(6,599)	(6,250)	-	-
Profit before tax	33,166	34,314	1,120	1,688
Tax expense	(14,838)	1,796	(196)	(288)
Profit for the year, attributable to owners of the company	18,328	36,110	924	1,400
Total other comprehensive income for the year, net of income tax	127,215	848	107,641	848
Total comprehensive income for the year	145,543	36,958	108,565	2,248
Profit attributable to:				
Equity Shareholders	15,897	32,966	924	1,400
Non-Controlling interest	2,431	3,144	-	-
	18,328	36,110	924	1,400
Total Comprehensive income attributable to:				
Equity Shareholders	143,112	33,814	108,565	2,248
Non-Controlling interest	2,431	3,144	-	-
	145,543	36,958	108,565	2,248
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
Earnings per share (Rs/Cs)	3.69	7.27		
Dividend per share (Rs/Cs)	1.00	1.00		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash generated from operating activities	168,229	40,388	467	4,333
Net cash (used in)/generated from investing activities	(187,492)	(64,034)	9,500	-
Net cash generated from/(used in) financing activities	22,825	19,006	(9,939)	(4,969)
Net increase/(decrease) in cash and cash equivalents	3,562	(4,640)	28	(636)
Cash and cash equivalents at 1 July	(6,394)	(1,754)	105	741
Cash balance on acquisition of subsidiary	-	-	-	-
Cash and cash equivalents at 30 June	(2,832)	(6,394)	133	105

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total equity attributable to equity holders of the Company	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2023	49,738	48,888	438,184	536,810	-	536,810
Share of non-controlling interest	-	-	-	-	212,539	212,539
Total comprehensive income for the year	-	848	32,966	33,814	3,144	36,958
Dividend	-	-	(4,969)	(4,969)	(14,500)	(19,469)
At 30 June 2024	<u>49,738</u>	<u>49,736</u>	<u>466,181</u>	<u>565,655</u>	<u>201,183</u>	<u>766,838</u>
At 1 July 2024	49,738	49,736	466,181	565,655	201,183	766,838
Total comprehensive income for the year	-	127,215	15,897	143,112	2,431	145,543
Dividend	-	-	(4,969)	(4,969)	(9,500)	(14,469)
At 30 June 2025	<u>49,738</u>	<u>176,951</u>	<u>477,109</u>	<u>703,798</u>	<u>194,114</u>	<u>897,912</u>

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2023	49,738	48,888	196,160	294,786
Total comprehensive income for the year	-	848	1,400	2,248
Dividend	-	-	(4,969)	(4,969)
At 30 June 2024	<u>49,738</u>	<u>49,736</u>	<u>192,591</u>	<u>292,065</u>
At 1 July 2024	49,738	49,736	192,591	292,065
Total comprehensive income for the year	-	107,640	924	108,564
Dividend	-	-	(4,969)	(4,969)
At 30 June 2025	<u>49,738</u>	<u>157,376</u>	<u>188,546</u>	<u>395,660</u>

Notes:

The condensed financial statements are audited by ECOVIS (MAURITIUS) and have been prepared in accordance with International Financial Reporting Standards (IFRSs).

Comparative figures have been regrouped, where necessary, to conform to the current year's presentation.

By order of the Board
M S E Haji Adam FCCA
Director

30-Sep-2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 18.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.