

YEAR ENDED 30 JUNE 2025 (Rs Million)

KEY PERFORMANCE INDICATORS (Rs Million)

■ 2025 ■ 2024

MOBILITY

Rs 248,128

INVESTMENT

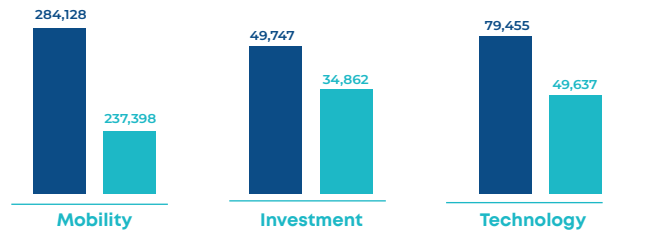
Rs 49,747

TECHNOLOGY

Rs 79,455

TOTAL

Rs 360,608



CONDENSED STATEMENTS OF FINANCIAL POSITION	GROUP		COMPANY	
	As at 30.06.2025 Audited	As at 30.06.2024 Audited	As at 30.06.2025 Audited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non Current Assets				
Property, plant and equipment	239,693	243,484	180	257
Right-of-use assets	21,244	15,169	6,650	361
Investment and others	1,053,983	891,379	509,578	495,625
	1,314,920	1,150,032	516,408	496,243
Non-Current asset held for sale	3,782	11,828	-	-
Current Assets	267,435	293,208	40,904	32,319
Total Assets	1,595,137	1,455,068	557,312	528,562
EQUITY AND LIABILITIES				
Equity and Reserves Equity holders' interest	881,590	826,749	328,008	343,594
Non-Current Liabilities	411,120	303,806	45,810	14,098
Current Liabilities	302,427	324,513	183,494	170,870
Total Equity and Liabilities	1,595,137	1,455,068	557,312	528,562

CONDENSED STATEMENTS OF CASH FLOWS	GROUP		COMPANY	
	As at 30.06.2025 Audited	As at 30.06.2024 Audited	As at 30.06.2025 Audited	As at 30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Net cash (absorbed in)/ generated from operating activities	(141,953)	(69,667)	24,155	(2,394)
Net cash generated from/ (used in) investing activities	224,033	157,396	(13,953)	(15)
Net cash (used in)/ generated from financing activities	(79,891)	(93,961)	(9,458)	3,320
Increase/(decrease) in cash and cash equivalents	2,189	(6,232)	744	911
Exchange differences	(211)	(285)	-	-
Opening cash and cash equivalents	18,553	25,070	6,091	5,180
Closing cash and cash equivalents	20,531	18,533	6,835	6,091

CONDENSED STATEMENTS OF CHANGES IN EQUITY	Attributable to owners of the parent				
	Stated Capital	Translation Reserve	Fair value & Revaluation Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
THE GROUP					
At July 1, 2023	24,324	5,070	370,059	314,468	713,921
Profit for the year	-	-	-	27,504	27,504
Other comprehensive profit for the year	-	(1,902)	105,391	(9,652)	93,837
Total comprehensive profit for the year	-	(1,902)	105,391	17,852	121,341
Dividends	-	-	-	(8,514)	(8,514)
Transfer	-	-	(18,588)	18,588	-
At June 30, 2024	24,324	3,168	456,862	342,394	826,748
At July 1, 2024	24,324	3,168	456,862	342,394	826,748
Profit for the year	-	-	-	37,202	37,202
Other comprehensive profit for the year	-	855	31,261	(1,112)	31,004
Total comprehensive profit for the year	-	855	30,149	37,202	68,206
Dividend	-	-	-	(10,338)	(10,337)
Transfer	-	-	-	(3,028)	(3,027)
At June 30, 2025	24,324	4,023	487,012	366,230	881,590

CONDENSED STATEMENTS OF CHANGES IN EQUITY	Attributable to owners of the parent				
	Stated Capital	Translation Reserve	Fair value & Revaluation Reserves	Retained Earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
THE COMPANY					
At July 1, 2023	24,324	-	-	338,740	363,064
Loss for the year	-	-	-	(11,139)	(11,139)
Other comprehensive loss for the year	-	-	-	183	183
Total comprehensive loss for the year	-	-	-	(10,956)	(10,956)
Dividends	-	-	-	(8,514)	(8,514)
At June 30, 2024	24,324	-	-	319,270	343,594
At July 1, 2024	24,324	-	-	319,270	343,594
Loss for the year	-	-	-	(1,657)	(1,657)
Other comprehensive loss for the year	-	-	(564)	-	(564)
Total comprehensive loss for the year	-	-	-	(1,657)	(2,221)
Dividend	-	-	-	(3,028)	(3,028)
At June 30, 2025	24,324	-	-	314,585	338,345

SEGMENTAL INFORMATION						As at 30 June 2025					As at 30 June 2024				
GROUP															
Primary reporting format - business segments	Mobility	Investments	Technology	Adjustments	Total	Mobility	Investments	Technology	Adjustments	Total	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segment revenue	284,128	49,747	79,455	(52,722)	360,608	237,398	34,862	49,637	(39,438)	282,459	237,398	34,862	49,637	(39,438)	282,459
Investment income	-	27,127	-	-	27,127	-	24,222	-	-	24,222	-	24,222	-	-	24,222
Gain on financial assets at FVTPL	-	24,960	-	-	24,960	-	40,821	-	-	40,821	-	40,821	-	-	40,821
Gain on revaluation of investment property	-	-	-	-	11,500	-	4,000	-	-	4,000	-	4,000	-	-	4,000
Other income	105,091	1,314	1,017	(1,314)	106,108	85,936	25,763	1,258	(20,594)	92,363	85,936	25,763	1,258	(20,594)	92,363
Profit on recognition of net investments	52,679	-	-	-	52,679	47,085	-	-	-	47,085	47,085	-	-	-	47,085
Segment results - Profit/(loss) from operation	5,027	56,310	303	(25,038)	36,602	11,067	78,034	371	(50,535)	38,937	11,067	78,034	371	(50,535)	38,937
Finance income	29,905	8,693	-	-	38,598	22,839	1,075	-	-	23,914	22,839	1,075	-	-	23,914
Finance costs	(29,578)	(7,141)	(715)	-	(37,434)	(23,570)	(12,734)	(443)	4,022	(32,725)	(23,570)	(12,734)	(443)	4,022	(32,725)
Profit before taxation					37,766					30,126					30,126
Taxation					(564)					(2,622)					(2,622)
Profit for the year					37,202					27,504					27,504
Attributable to Owners of the Parent					37,202					27,504					27,504

SEGMENTAL INFORMATION						As at 30 June 2025					As at 30 June 2024				
GROUP															
Primary reporting format - business segments	Mobility	Investments	Technology	Adjustments	Total	Mobility	Investments	Technology	Adjustments	Total	Mobility	Investments	Technology	Adjustments	Total
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Segments assets	731,746	1,674,054	49,152	(859,815)	1,595,137	568,464	885,273	1,330		1,455,067	568,464	885,273	1,330		1,455,067
					1,595,137					1,455,067					1,455,067
Segment liabilities	177,994	215,844	27,460	(278,995)	142,303	135,953	22,661	11,882		170,496	135,953	22,661	11,882		170,496
Borrowings					570,150					456,025					456,025
Deferred tax liabilities					1,095					1,797					1,797
					713,548					628,318					628,318

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

GROUP

COMPANY

	30.06.2025 Audited	30.06.2024 Audited	30.06.2025 Audited	30.06.2024 Audited
	Rs '000	Rs '000	Rs '000	Rs '000
Revenue	360,608	282,458	44,524	49,370
Operating expenses	(382,736)	(306,590)	-	-
Gross operating (loss)/income	(22,128)	(24,132)	44,524	49,370
Investment Income	27,127	24,223	-	-
Gain on financial asset at fair value through profit or loss	24,960	40,822	-	-
Gain on investment properties	11,500	4,000	-	-
Profit on recognition of net investment	52,679	47,085	-	-
Other income	106,108	92,363	1,284	5,645
Loss allowance recognised during the year	(6,080)	(8,651)	(1,924)	(7,067)
Administrative expenses	(157,564)	(136,863)	(38,500)	(52,588)
Profit/(loss) from operations	36,602	38,937	5,384	(4,640)
Finance Income	38,598	23,914	-	-
Finance costs	(37,434)	(32,725)	(7,125)	(6,112)
Profit/(loss) before taxation	37,766	30,126	(1,741)	(10,752)
Taxation	(564)	(2,622)	(84)	(387)
Profit/(loss) for the year	37,202	27,504	(1,657)	(11,139)
Other comprehensive income	30,149	95,739	(564)	183
Currency translation differences	855	(1,902)	-	-
Total comprehensive (loss)/income for the year	68,206	121,341	(2,221)	(10,956)
Income/(loss) attributable to :	-	-	-	-
Owners of the parent company	37,202	27,504	(1,657)	(11,139)
Total comprehensive income / (loss) attributable to :	-	-	-	-
Owners of the parent company	68,206	121,341	(2,221)	(10,956)
	68,206	121,341	(2,221)	(10,956)

Profit/(Loss) attributable to owners of the parent ('000)	37,202	27,504
Number of shares in issue ('000)	12,162	12,162
Earnings (loss) per share (Rs/Cs)	3.06	2.26
Net Asset per share (Rs/Cs) 30 June	72.5	68.0

NOTES

The above condensed audited results for the period ended 30 June 2025 are issued pursuant to DEM Rule 18.

Results

The Group's performance for the year ended 30 June 2025 was largely driven by the results of the Investment cluster, which generated the majority of the Group's profit. The Group reported a profit for the year of Rs 37.2M, an increase from Rs 27.50M in the prior year. This represents an improvement, earnings per share increased from Rs 2.26 to Rs 3.06 and net assets value increased from Rs.68 to Rs.72.5.Total equity attributable to owners increased by Rs 54.8M.

Mobility:

The Mobility cluster remained the Group's top revenue generator, recording Rs 284.1M. RHT Bus Services Ltd, while still operating at a loss, reduced its deficit to Rs 2.8M despite higher wage expenses. The electrification of the bus fleet is progressing as planned, with RHT Bus Services Ltd expecting new EV buses to be added before the end of the next financial year. Flo Mobility Services Ltd reported a profit of Rs. 1.6M . FleetPro Services Ltd (FPPL) delivered a profit of Rs 6.1M and continues to grow its fleet expansion and capital restructuring initiatives.

Technology:

The Technology cluster contributed Rs 79.45M in revenue for the year. ICL reported a loss of Rs 51,000 in Mauritius, and its Zambian operations incurred a loss of Rs 0.3 M due to restructuring and currency factors. The Mauritian operations have continued their diversification and secured several projects. The subsidiary in Zambia maintains its sustainable growth and new business opportunities are being explored. ICL's IoT and enterprise solution products have gained good traction in the local market, and will prioritize expanding these services,in Africa.

Investment :

The Investment cluster was the primary driver of the Group's profitability. RHT Investment Ltd (RHT IL) reported a profit of Rs 55.5 M , continuing its positive track record. RHT IL is well-positioned to maintain its growth trajectory.

Outlook

The Group remains focused on its strategic plan, which includes leveraging its diversified growth strategy, building higher-value contracts, improving operational efficiency, and enhancing its presence in Africa. Key priorities include completing FPPL's capital restructuring, finalizing the electric bus procurement framework, and optimizing cost structures across all subsidiaries. In line with its commitment to strengthening financial stability, the Group is actively diversifying its investment portfolio to better withstand economic uncertainties.

Copies of these results are available, free of charge upon request from the Company Secretary at Navitas House, Robinson Road, Floreal.

By Order of the Board,
NAVITAS CORPORATE SERVICES LTD
Company Secretary
29 September 2025

The Board of Directors of RHT Holding Ltd accepts full responsibility for the accuracy of the information contained in the accounts

RSM
Chartered Accountants