

NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025



<u>STATEMENT OF COMPREHENSIVE INCOME</u>	September FY 2026	September FY 2026	March FY 2025	March FY 2025
	USD Unaudited	ZAR Unaudited	USD Unaudited	ZAR Audited
Revenue	3 812 704	68 664 800	5 584 312	101 838 313
Gross Income	3 812 704	68 664 800	5 584 312	101 838 313
Finance income	160 920	2 898 084	297 173	5 419 400
Other operating income	338 902	6 103 450	38 037	693 666
Other expenses	(686 784)	(12 368 628)	(884 634)	(16 132 633)
Fair value adjustment on bullion investments	455 861 780	8 209 832 052	502 295 927	9 160 120 279
Fair value adjustment on debentures	(455 861 780)	(8 209 832 052)	(502 295 927)	(9 160 120 279)
Profit before Tax	3 625 741	65 297 705	5 034 888	91 818 745
Income tax expense	(939 734)	(16 924 125)	(1 359 420)	(24 791 061)
Profit for the year	2 686 007	48 373 581	3 675 468	67 027 684
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	2 686 007	48 373 581	3 675 468	67 027 684
Represented by:	-	-	-	-
	-	-	-	-
Owners of the company	2 686 007	48 373 581	3 675 468	67 027 684
Earning per share				
Basic earning per share (cents)	2 686 007	48 373 581	3 675 468	67 027 684
Diluted earnings per share (cents)	2 686 007	48 373 581	3 675 468	67 027 684

Note

The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements.

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STATEMENT OF FINANCIAL POSITION	September	September	March	March
	FY 2026	FY 2026	FY 2025	FY 2025
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
ASSETS				
Cash and cash equivalents	5 033 051	86 967 176	3 413 818	62 867 256
Other receivables	74 838	1 293 141	91 080	1 677 284
Current tax assets	25 611	442 535	58 451	1 076 409
Bullion investments	2 640 025 016	45 617 559 408	2 238 539 640	41 223 889 359
Total assets	2 645 158 516	45 706 262 260	2 242 102 989	41 289 510 308
EQUITY AND LIABILITIES				
Liabilities				
Debenture Liability	2 639 351 317	45 605 918 995	2 237 954 976	41 213 123 069
Trade and other payables	1 881 556	32 511 802	265 504	4 889 393
Deferred tax Liability	3 662 554	63 286 066	3 525 613	64 926 030
Total liabilities	2 644 895 427	45 701 716 863	2 241 746 093	41 282 938 491
Equity				
Share capital	16	100	16	100
Retained income	1 132 079	4 545 298	1 262 571 (905 691)	6 571 717 -
Foreign currency translation reserve	(869 007)	-		
Equity attributable to owners of the company	263 089	4 545 398	356 896	6 571 817
Total equity and liabilities	2 645 158 516	45 706 262 260	2 242 102 989	41 289 510 308

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025



STATEMENT OF CASH FLOWS

	September FY 2026	September FY 2026	March FY 2025	March FY 2025
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Cash generated by operations	3 536 649	63 693 191	4 559 489	83 149 120
Tax refunded / (paid)	(995 599)	(17 930 214)	(880 952)	(16 065 484)
Interest received	157 525	2 836 944	295 419	5 387 409
Net cash generated by operating activities	2 698 575	48 599 920	3 973 956	72 471 045
Cash flows from financing activities				
Dividends paid to the owners of the company	(1 360 395)	(24 500 000)	(3 959 093)	(72 200 000)
Net cash from financing activities	(1 360 395)	(24 500 000)	(3 959 093)	(72 200 000)
Net increase/(decrease) in cash and cash equivalents	1 338 180	24 099 920	14 863	271 045
Cash at the beginning of the reporting period	3 413 818	62 867 256	3 315 346	62 596 212
Effects of currency translation on cash and cash equivalents	281 054		83 609	
Total cash at the end of the year	5 033 051	86 967 176	3 413 818	62 867 256

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STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 1 April 2024	16	1,115,175	(911,557)	203,634
Changes in equity				
Total comprehensive income for the year	-	3,675,468	-	3 675 468
Dividends declared	-	(3,528,073)	-	(3 528 073)
Change in foreign translation reserve	-	-	5 866	5 866
Balance at 31 March 2025	16	1 262 571	(905 691)	356 896
Balance at 1 April 2025	16	1,262,571	(905,691)	356,896
Changes in equity				
Total comprehensive income for the year	-	2,686,007	-	2 686 007
Dividends declared	-	(2,816,498)	-	(2 816 498)
Change in foreign translation reserve	-	-	36 684	36 684
Balance at 30 September 2025	16	1 132 079	(869 007)	263 089

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