UNIVERSAL PARTNERS LIMITED

(Incorporated in the Republic of Mauritius) (Registration number: 138035 C1/GBL)

SEM share code: UPL.N0000

JSE share code: UPL ISIN: MU0526N00007

("Universal Partners" or "the Company")



ISSUE OF ADDITIONAL NEW SHARES

Shareholders are also hereby advised that the Listing Executive Committee of the SEM has on 16 October 2025, approved the issue and listing of 69,658 additional ordinary shares of the Company on the Official Market of the SEM, by way of consideration issue for the part settlement of the carry fee owed to Argo Investments Managers ("Argo") in relation to the disposal of the Company's investment in YASA Limited (representing the third payment tranche) (the "new shares").

Following the issue of the new shares to Argo, Universal Partners will have a total of 72,963,857 shares in issue. The new shares are expected to list and trade on the Official Market of the SEM as from 21 October 2025.

As required by the SEM Listing Rules, the Information Note relating to the issue of the new shares, will be made available for inspection for at least 14 business days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the Company at c/o Intercontinental Trust Ltd, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Republic of Mauritius, as from 16 October 2025. The Information Note will also be available on the Company's website: http://www.universalpartners.mu/.

This announcement is not an invitation to the public to subscribe for shares in the Company and is provided for information purposes only.

Universal Partners holds a primary listing on the Official Market of the SEM and a secondary listing on the Alternative Exchange of the JSE.

By order of the Board

16 October 2025

For further information please contact:

JSE sponsor

AVACAPITAL

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SEM Authorised Representative and Sponsor



Tel: +230 402 0890

Company Secretary



Tel: +230 403 0800

This notice is issued pursuant to SEM Listing Rule 11.3 and the JSE Listings Requirements. The Board of Universal Partners accepts full responsibility for the accuracy of the information contained in this announcement.