

ABRIDGED UNAUDITED FINANCIAL STATEMENTS
For the quarter ended September 30, 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
	UNAUDITED Quarter ended September 30, 2025	Quarter ended September 30, 2024	AUDITED Year ended June 30, 2025
	Rs '000	Rs '000	Rs '000
Revenue	78,717	83,822	485,197
Operating expenses	(52,776)	(50,864)	(241,059)
Operating profit	25,941	32,958	244,138
Other income	187	178	1,148
Gain on sale of assets	1	0	2
Other gains / (losses)	765	18	(450)
Finance costs	(17)	0	(133)
Profit before tax	26,877	33,153	244,705
Income tax expense	(5,107)	(6,394)	(46,872)
Profit for the year	21,770	26,760	197,833
Other comprehensive income			
Remeasurement of retirement benefit obligations	0	0	1,957
Deferred tax effect on remeasurement of retirement benefit obligations	0	0	(333)
Total comprehensive income for the year	21,770	26,760	199,457
PER SHARE DATA			
Number of shares in issue	80,865,000	80,865,000	80,865,000
Earnings per share (Rs)	0.27	0.33*	2.45
Net asset per share (Rs)	2.89	1.72*	2.62

* Number of shares restated to be comparable to 2025

STATEMENT OF FINANCIAL POSITION			
	UNAUDITED September 2025	September 2024	AUDITED June 2025
	Rs '000	Rs '000	Rs '000
ASSETS			
Non Current Assets			
Property, plant and equipment	17,430	18,567	17,458
Other non-current assets	11,039	5,474	8,525
	28,469	24,040	25,983
Current Assets	279,521	164,446	244,401
TOTAL ASSETS	307,990	188,486	270,384
EQUITY AND LIABILITIES			
Equity holders' interests	233,327	138,995	211,556
Non Current Liabilities	21,455	22,777	19,043
Current Liabilities	53,208	26,714	39,785
TOTAL EQUITY AND LIABILITIES	307,990	188,486	270,384

STATEMENT OF CASH FLOWS

	UNAUDITED Quarter ended September 30, 2025 Rs '000	Quarter ended September 30, 2024 Rs '000	AUDITED Year ended June 30, 2025 Rs '000
Net cash generated from operating activities	36,016	31,617	220,431
Net cash used in investing activities	(2,549)	(1,595)	(8,963)
Net cash used in financing activities	0	0	(102,092)
Net increase in cash and cash equivalents	33,467	30,022	109,376
Cash and cash equivalents at the beginning of year	233,253	123,877	123,877
Cash and cash equivalents at the end of period	266,720	153,899	233,253

STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs '000	Retained Earnings Rs '000	Total Rs '000
<u>Unaudited</u>			
At 01 July 2024	1,500	110,736	112,236
Profit for the period	-	26,760	26,760
Dividends	-	-	-
At 30 September 2024	1,500	137,495	138,995
<u>Unaudited</u>			
As at 01 July 2025	1,500	210,056	211,556
Profit for the year	-	21,770	21,770
Dividends	-	-	-
At 30 September 2025	1,500	231,826	233,326

COMMENTS ON RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

PERFORMANCE

The Company's profitability dropped by 19% this first quarter 25/26 compared to previous year's Q1. The drop in GGR was unavoidable following increase in payouts. Coupled with the smaller GGR, there was an increase in operating expenses.

NOTE

The abridged condensed financial statements for the quarter ended 30 September 2025 are unaudited and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025.

The abridged condensed financial statements are issued pursuant to Listing Rule 12.20 and 12.21 and section 88 of the Securities Act 2005.

Copies of this report are available to the public, free of charge, at the Registered Office of the Company at Wan Building, 24 Louis Pasteur Street, Port Louis.

The Board of Directors of Stevenhills Ltd accepts full responsibility for the accuracy of the information contained in these abridged condensed financial statements.

By order of the Board
Executive Services Ltd
Company Secretary
This 4th November 2025