

Africa Clean Energy Solutions Limited
Incorporated in the Republic of Mauritius
Registration number: 152282 C1/GBL
Having its registered office address at
c/o Intercontinental Trust Ltd, Level 3, Alexander House
35 Cybercity, Ebene 72201, Mauritius
SEM share code: ACES.N0000
ISIN: MU0620N00008
(“ACES Renewables” or the “Company”)



NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN THAT the Annual Meeting of shareholders of ACES Renewables will be held on **Thursday 4th December 2025 at 2:00 PM Mauritian Time** at the registered office of the Company at Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius for the purpose of transacting the following business:

ORDINARY RESOLUTION NUMBER 1

To consider and adopt the audited consolidated financial statements, the auditors' report and the Annual Report for the financial year ended 30 June 2025.

ORDINARY RESOLUTION NUMBER 2.1-2.4

To consider and approve the appointment of the following directors, who retire and offer themselves for re-election in accordance with section 12.4.2 of the Company's constitution be re-elected each by way of a separate vote:

- 2.1 Rajendra Kumar Ujoodha - Independent Non-Executive Director and Chairman
- 2.2 Johan David Kruger - Executive Director and Chief Operating Officer
- 2.3 Toorisha Nakey-Kurnauth - Non-Executive Director
- 2.4 Laura Marie Charlotte Payet - Independent Non-Executive director

ORDINARY RESOLUTION NUMBER 3

To consider and approve the appointment of Mr. Frans Hilbert Jan Visscher (Executive Director and Chief Executive Officer), who retires and offers himself for re-election in accordance with section 138(6)(a) of the Companies Act 2001 of Mauritius be re-elected by way of a vote.

ORDINARY RESOLUTION NUMBER 4

To re-appoint **MOORE** as the independent auditor of the Company to hold Office, with Mrs. Shweta Moheeput as the designated audit partner until the next Annual Meeting of shareholders.

ORDINARY RESOLUTION NUMBER 5

To authorise the Board to determine the remuneration of the independent auditor.

ORDINARY RESOLUTION NUMBER 6

To authorise the Board to determine the fees of the non-executive directors for their services as directors of the Company.

ORDINARY RESOLUTION NUMBER 7

To authorise the Board, in terms of paragraph 4.1 of the Constitution to allot and issue up to 45,000,000 ordinary shares of the Company by way of various placings and/or consideration issues at any time to any person and in any number, as it thinks fit pursuant to the Mauritian Companies Act 2001, the Mauritian Securities Act 2005 and the Listing Rules of the Stock Exchange of Mauritius Ltd, and that such authority given to the directors shall be valid for a period of 12 months from the date of this approval.

ORDINARY RESOLUTION NUMBER 8

To authorise any director of the Company to do all such things and sign all such documentation as is necessary to give effect to the resolutions to be presented at the Annual Meeting.

SPECIAL RESOLUTION NUMBER 1

Authority to issue shares on a non-pre-emptive basis in terms of the Mauritian Companies Act 2001 and the Constitution of the Company.

NOTES:

- Ordinary resolutions numbers 1 to 8 will require the support of not less than 50% of the total votes exercisable by members of the Company, present in person or by proxy to pass these resolutions.
- Special resolution number 1 will require the support of not less than 75% of the total votes exercisable by members of the Company, present in person or by proxy to pass this resolution.
- Members entitled to attend and vote at the Annual Meeting may appoint proxies, who need not be members, to attend and vote on their behalf. Instruments appointing proxy or any power of attorney should be deposited at the registered office of the Company at c/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius no later than 15 00 Mauritius Time, on Monday, 3rd December 2025, failing which the instrument of proxy or the power of attorney shall not be accepted.

By order of the Board

6th November 2025

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.16. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

For further information, please contact:

SEM Authorised Representative & Sponsor



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Company Secretary



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