HAPPY WORLD PROPERTY LTD AND ITS SUBSIDIARIES
UNAUDITED ABRIDGED GROUP FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

in Rs'000	QUARTER ENDED 30 SEP 25	30 SEP 24
Revenue	31,570	29,883
Gain on foreign exchange	196	(1)
Other income and gains	56	41
Administrative and selling expenses	(21,854)	(24,152)
Finance costs	(5,133)	(5,716)
Profit before tax	**4,835**	55
Tax (expense) /credit	-	-
Profit for the period	**4,835**	55
Other comprehensive income	-	-
Comprehensive income for the period	**4,835**	55
No of Shares	40,000	40,000
Earnings per share (Rs)	**0.12**	0.00

STATEMENT OF FINANCIAL POSITION

in Rs'000	30 SEP 25	30 SEP 24
ASSETS		
Non-current assets	764,944	789,088
Current assets	37,355	39,957
Total assets	**802,299**	829,045
EQUITY AND LIABILITIES		
Equity Holders' interest	465,840	446,387
Non-current liabilities	248,658	295,435
Current liabilities	87,801	87,223
Total equity and liabilities	**802,299**	829,045

STATEMENT OF CASH FLOWS

in Rs'000	30 SEP 25	30 SEP 24
Net cash from operating activities	5,610	26,677
Net cash used in investing activities	(141)	(5,059)
Net cash used in financing activities	(6,797)	(21,149)
Net decrease in cash and cash equivalents	**(1,328)**	469
Cash and cash equivalents at beginning of period	1,964	3,055
Cash and cash equivalents at end of period	**636**	3,524

STATEMENT OF CHANGES IN EQUITY

in Rs'000	Share Capital	Retained Earnings	Total Equity
At 01 July 2024	400,000	46,332	446,332
Profit for the period	-	55	55
At 30 September 2024	400,000	46,387	446,387
At 01 July 2025	400,000	61,005	461,005
Profit for the period	-	4,835	4,835
At 30 September 2025	**400,000**	**65,840**	**465,840**

COMMENTS

1. Basis of Preparation
The abridged group financial statements for the quarter ended 30 September 2025 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2025.

2. Results
Group revenue increased to Rs31.6m in the quarter ended September 2025, compared to Rs29.9m in the corresponding quarter of the previous year. Profits rose notably to Rs4.8m.

3. Outlook
The company continues to make steady overall progress, and plans to improve performance at one Regus business centre currently facing difficult conditions. Happy World House continues to operate at 90% occupancy.

By order of the Board

Executive Services Limited
Secretary
10 November 2025

This report is pursuant to Rule 17 of the Development & Enterprise Market and Securities Act 2005.

Copies of the Unaudited Abridged Group Financial Statements are available upon request at the Company's registered office : Level 8 Happy World House, 37 Sir William Newton Street, Port Louis 11328.

The statement of direct and indirect interests of officers of the Company required under Rule 8 (2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request from the Company Secretary, Executive Services Limited, 2nd Floor, Les Jamalacs Building, Vieux Conseil Street, Port Louis.

The Board of Directors of Happy World Property Ltd accepts full responsibility for the accuracy of the above information contained in this report.