ABRIDGED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2025

lottotech

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended 30-Sep-25 MUR Unaudited	Quarter Ended 30-Sep-24 MUR Unaudited	9 months Ended 30-Sep-25 MUR Unaudited	9 months Ended 30-Sep-24 MUR Unaudited
Revenue	**436,586,170**	371,273,211	**1,228,115,162**	1,050,917,028
Operating profit	**50,114,791**	35,630,717	**130,987,741**	97,045,865
Finance income	**2,228,107**	1,090,156	**4,636,071**	2,979,445
Finance costs	**(528,351)**	(199,160)	**(738,672)**	(708,216)
Net finance income	**1,699,756**	890,996	**3,897,399**	2,271,229
Profit before income tax	**51,814,547**	36,521,713	**134,885,140**	99,317,094
Income tax expense	**(16,498,732)**	(7,306,348)	**(32,533,663)**	(19,236,103)
Profit for the period	**35,315,815**	29,215,365	**102,351,477**	80,080,991
Other comprehensive income for the period	**-**	-	**-**	-
Total comprehensive income for the period	**35,315,815**	29,215,365	**102,351,477**	80,080,991
Number of shares in issue	**340,000,000**	340,000,000	**340,000,000**	340,000,000
Earnings per share	**0.10**	0.09	**0.30**	0.24

STATEMENT OF FINANCIAL POSITION

	30-Sep-25 MUR Unaudited	31-Dec-24 MUR Audited
ASSETS		
Non-current assets	**263,532,507**	256,647,183
Current assets	**407,545,470**	306,060,695
Total assets	**671,077,977**	562,707,878
EQUITY AND LIABILITIES		
Equity and reserves		
Stated capital	**100,000,000**	100,000,000
Retained earnings	**52,441,684**	45,290,207
Total equity	**152,441,684**	145,290,207
Non-current liabilities	**64,826,784**	42,770,729
Current liabilities	**453,809,509**	374,646,942
Total liabilities	**518,636,293**	417,417,671
Total equity and liabilities	**671,077,977**	562,707,878

STATEMENT OF CHANGES IN EQUITY

	Stated capital MUR Unaudited	Retained earnings MUR Unaudited	Total equity MUR Unaudited
At 01 January 2024	**100,000,000**	**74,308,939**	**174,308,939**
Profit for the period	-	80,080,991	80,080,991
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	80,080,991	80,080,991
Transactions with owners			
Dividends	-	(125,800,000)	(125,800,000)
At 30 September 2024	**100,000,000**	**28,589,930**	**128,589,930**
At 01 January 2025	**100,000,000**	**45,290,207**	**145,290,207**
Profit for the period	**-**	**102,351,477**	**102,351,477**
Other comprehensive income for the period	**-**	**-**	**-**
Total comprehensive income for the period	**-**	**102,351,477**	**102,351,477**
Transactions with owners			
Dividends	**-**	**(95,200,000)**	**(95,200,000)**
At 30 September 2025	**100,000,000**	**52,441,684**	**152,441,684**

KEY FIGURES

REVENUE + 17% **1228M** Septemer 2024: 1051M

PROFIT AFTER TAX + 28% **102M** Septemer 2024: 80M

OPERATING PROFIT + 35% **131M** Septemer 2024: 97M

EARNINGS PER SHARE + 25% **30cents** Septemer 2024: 24 cents

STATEMENT OF CASH FLOWS

	9 months ended 30-Sep-25 Unaudited MUR	9 months ended 30-Sep-24 Unaudited MUR
Net cash generated from operating activities	**213,695,309**	62,373,008
Net cash used in investing activities	**(14,189,512)**	(9,536,182)
Net cash used in financing activities	**(102,336,975)**	(52,003,848)
Net increase in cash and cash equivalents	**97,168,821**	832,978
Cash and cash equivalents at the beginning of period	**216,066,730**	133,555,433
Cash and cash equivalents at the end of period	**313,235,551**	134,388,411

COMMENTS

Principal Activity
Lottotech Ltd is the operator of the Mauritius National Lottery on behalf of the Government of Mauritius. Its main activities are related to the gaming sector.

Results
The Company reported revenue of MUR 1,228 million for the nine months ended 30 September 2025, representing a 17% growth compared to MUR 1,050 million recorded for the corresponding period in 2024. Profit after tax for the period stood at MUR 102 million, an increase of 28% from MUR 80 million reported in the prior year. The Company generated MUR 578 million for the Consolidated Fund, representing a 17% increase compared with MUR 493 million for the corresponding period in 2024, and has been reflected in the operating profit figure.

The improved performance was primarily driven by higher aggregate jackpots, which contributed to increased ticket sales. Additionally, the introduction of Loto Vert 2nd Draw and Hot Picks generated a combined MUR 106 million in revenue during the nine months period, reflecting strong player engagement with the expanded game portfolio. However, the implementation of the 2% fair share contribution had an impact on the financial results.

Outlook
With the enactment of the Finance Act 2025/2026, Management is actively working to ensure that its remote communication offerings are in a state of readiness. In addition, with the extension of its operating licence, Management is preparing a major capital investment program for the replacement of the Company's lottery servers and terminals. The objective of this investment is to ensure the continued efficiency, reliability, and technological advancement of the Company, thereby enabling it to deliver sustained long-term value for all stakeholders. Lottotech Ltd remains dedicated to promoting the continued growth, innovation, and sustainability of the National Lottery in Mauritius. The Company is actively pursuing opportunities to expand and diversify its product portfolio, strengthening long-term value for stakeholders.

Earnings per share
The calculation of earnings per share is based on the profit attributable to the shareholders of the Group MUR 102 million (2024: MUR 80 million) and the number of the shares in issue of 340,000,000 (2024: 340,000,000).

Dividend
A final dividend of MUR44.2m (2024: MUR78.2m) was declared on 17 March 2025 and paid on 08 May 2025 in respect of the financial year ended 31 December 2024.
An interim dividend of MUR 51.0m was declared on 4 August 2025 and paid on 30 September 2025 in respect of the financial year ending 31 December 2025.

Others
The abridged consolidated financial statements for the nine months ended 30 September 2025 are unaudited. The accounting policies and standards used in the preparation of these abridged unaudited consolidated financial statements are consistent with those used in the audited consolidated financial statements for the year ended 31 December 2024, except for relevant amendments to published standards issued and which are effective as from 1 January 2025. This interim report complies with IAS 34.

Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, Royal Road, Chapman Hill, Beau Bassin, or can be viewed on the Company's website www.lottotech.mu.

The statement of direct and indirect interests of insiders pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary, at the registered office of the Company.

By Order of the Board

Gamma Corporate Services Ltd
Company Secretary

07-Nov-25

These abridged unaudited consolidated financial statements are issued pursuant to Listing Rule 12.20 and Rule 8 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

The Board of Directors of Lottotech Ltd accepts full responsibility for the accuracy of the information contained in these abridged unaudited consolidated financial statements.

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