IOST COMPANY LTD AND ITS SUBSIDIARIES

UNAUDITED CONDENSED FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2025

1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	The Group		
	Unaudited nine months ended 30-Sept-25	Unaudited nine months ended 30-Sept-24	Audited 31-Dec-2024
	USD'000	USD'000	USD'000
ASSETS			
Current assets	20 102	19 228	17 821
Total Assets	**20 102**	19 228	17 821
EQUITY AND LIABILITIES			
Equity and reserves			
Share capital	25 685	25 685	25 685
Retained earnings	(37 224)	(39 247)	(37 777)
Total Equity	**(11 539)**	(13 562)	(12 092)
Non-current liabilities	31 449	30 383	29 702
Current liabilities	192	2 407	211
Total equity and liabilities	**20 102**	19 228	17 821

2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	The Group		
	Unaudited nine months ended 30-Sept-25	Unaudited nine months ended 30-Sept-24	Audited for the year ended 31-Dec-24
	USD'000	USD'000	USD'000
Continuing operations			
Other income	7	-	-
Expenses	(69)	(87)	(117)
Loss before amortisation	**(62)**	(87)	(117)
Amortisation of cost	-	(10)	(10)
Operating loss	**(62)**	(97)	(127)
Finance income/(cost)	604	457	(228)
Profit/(loss) before tax	**542**	360	(355)
Income tax expense	-	-	-
Profit/(loss) for the period/ year from continuing operations	**542**	360	(355)
Discontinuing operations			
Profit/(loss) after tax for the period/year from discontinued operations	11	(228)	1 959
Profit for the period/year	**553**	133	1 604
Earning per share (USD)	0,02	0,01	0,06

3. UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Share Capital	**Perpetual Bond**	**Accumulated Losses**	**Total**
The Group	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Balance at 1 January 2024	25 685	10 600	(39 380)	(3 095)
Loss for the period	-	-	1 604	1 604
Transfer to borrowings	-	(10 600)	-	(10 600)
Balance at 31 December 2024	25 685	-	(37 777)	(12 092)
Balance at 1 January 2025	25 685	-	(37 777)	(12 092)
Profit for the period	-	-	553	553
Balance at 30 September 2025	**25 685**	**-**	**(37 224)**	**(11 539)**

4. UNAUDITED CONDENSED CASH FLOW STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

	The Group		
	Unaudited nine months ended 30-Sept-25	Unaudited nine months ended 30-Sept-24	Audited Year ended 31-Dec-2024
	USD'000	USD'000	USD'000
Net cash generated from operating activities	1 191	573	2 464
Net cash used in financing activities	(417)	(457)	(507)
Foreign exchange impact on cash and cash equivalents	(764)	(288)	45
Net increase/(decrease) in cash and cash equivalents	**10**	(172)	2 003
Cash and cash equivalents at beginning of the year	14	(1 989)	(1 989)
Cash and cash equivalents at end of the period	**24**	(2 161)	14
Cash and cash equivalents consist of:			
Cash in hand and at bank	24	37	26
Bank overdraft	-	(2 198)	(11)
	24	(2 161)	14

COMMENTS

1. Notes

IOST Company Ltd (the "Company") holds a Global Business Licence and is a public company since the 17th of April 2019. The main activity of the Company is that of investment holding and

2. RESULTS

For the nine months ended 30 September 2025, the Group incurred an operating loss of USD 62,575 due to the impact of a new structure following the disposal of underlying assets. The Group nonetheless reported a net profit of USD 551,799, primarily resulting from unrealised foreign exchange gains on receivables denominated in euros.

3. DIRECT AND INDIRECT INTERESTS

The Statement of direct and indirect interests of the officers pursuant to rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available upon request.

4. OTHER

The Board of Directors of IOST Company Ltd accepts full responsibility for the accuracy of the information contained in these abridged audited financial statements.
Copies of this report are available free of charge to the public at the registered office of the Company at Apex Financial Services (Mauritius) Ltd , 6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Republic of Mauritius and on the following website : www.sapmer.com

BY ORDER OF THE BOARD

11th of November 2025