LIVESTOCK FEED LIMITED

GROUP UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter ended September 30, 2025.

1. UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP	
	Unaudited	Audited
	Sept 30, 2025 Rs000's	Jun 30, 2025 Rs000's
ASSETS		
Non-current assets	2,568,946	2,504,673
Current assets	2,494,198	2,314,493
Total assets	5,063,144	4,819,166
EQUITY AND LIABILITIES		
Capital And Reserves		
Owners' interests	3,491,415	3,278,543
Non-current liabilities	260,033	243,691
Current liabilities	1,311,696	1,296,932
Total equity and liabilities	5,063,144	4,819,166

2. UNAUDITED CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP	
	Unaudited - 3 months to	
	Sep 30, 2025 Rs000's	Sep 30, 2024 Rs000's
TURNOVER	**1,759,026**	1,365,651
OPERATING PROFIT	**149,889**	104,196
Net finance cost	**(13,859)**	(23,776)
Share of results of associate	**1,686**	5,945
Profit before taxation	**137,716**	86,365
Taxation	**(18,512)**	(26,398)
PROFIT FOR THE PERIOD	**119,205**	59,967
PER SHARE DATA		
Number of ordinary shares used in calculation ('000)	**92,806**	92,806
Earnings per share (Rs.)	**1.28**	0.65
Net Asset Value per share (Rs.)	**37.62**	33.45
TOTAL COMPREHENSIVE INCOME		
Profit for the period	**119,205**	59,967
Other comprehensive income for the period	**93,667**	(32,088)
Total comprehensive income for the period	**212,872**	27,878

3. SEGMENT INFORMATION

	THE GROUP					
	Sep 30, 2025			Sep 30, 2024		
	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's	Mauritian Operations Rs000's	International Operations Rs000's	Total Rs000's
Revenues from external customers	**803,879**	**955,147**	**1,759,026**	682,833	682,818	1,365,651
Operating profit	**78,966**	**70,923**	**149,889**	64,224	39,972	104,196
Share of results of associate	**1,686**	**-**	**1,686**	5,945	-	5,945
Segment results	**80,652**	**70,923**	**151,576**	70,169	39,972	110,141
Net finance cost			**(13,859)**			(23,776)
Profit before tax			**137,716**			86,365
Taxation			**(18,512)**			(26,398)
PROFIT FOR THE PERIOD			**119,205**			59,967

4. UNAUDITED CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP	
	Unaudited - 3 months to	
	Sep 30, 2025 Rs000's	Sep 30, 2024 Rs000's
Net cash flow from /(used in) operating activities	**117,733**	(180,132)
Net cash used in investing activities	**(79,995)**	(32,433)
Net cash from financing activities	**6,521**	310,533
Increase in cash and cash equivalents	**44,260**	97,968
Movement in cash and cash equivalents		
At July 1,	**37,141**	75,891
Increase in cash and cash equivalents	**44,260**	97,968
Translation differences	**50,806**	(9,092)
At Sept 30,	**132,208**	164,767

5. UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP			
	Attributable to owners of the Parent			
	Share Capital Rs000's	Revaluation and other Reserves Rs000's	Retained Earnings Rs000's	Total Rs000's
Balance at July 1, 2025	**928,058**	**518,180**	**1,832,305**	**3,278,543**
Profit for the period	**-**	**-**	**119,205**	**119,205**
Other comprehensive income for the period	**-**	**93,667**	**-**	**93,667**
Balance at September 30, 2025	**928,058**	**611,847**	**1,951,510**	**3,491,415**
Balance at July 1, 2024	928,058	651,352	1,496,992	3,076,402
Profit for the period	-	-	59,967	59,967
Other comprehensive income for the period	-	(32,088)	-	(32,088)
Balance at September 30, 2024	928,058	619,264	1,556,959	3,104,280

NOTES TO THE ABOVE

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2025, except for the adoption of relevant published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

RESULTS AND PROSPECTS

The Mauritian and international operations performed well during this quarter, with turnover increasing to Rs 1.8 billion. The Group reported a profit of Rs 119 million for the quarter ended 30 September 2025, compared to Rs 60 million for the same period last year when our operations were affected by the limited availability of raw materials in Madagascar.

Management closely monitors the current political and economic situation in Madagascar.

By order of the Board

Eclosia Secretarial Services Ltd
Secretary

Date: 12 November 2025

The Board of Directors accepts full responsibility for the accuracy of the information contained in the above Financial Statements.

Copies of condensed financial statements and the statement of direct and indirect interests of officers of the Company required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

BRN:C07002401

a company of eclosia