GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED

UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

PERFORMANCE REPORT
for the quarter ended 30 September 2025

Financial Results

As at 30 September 2025, the Fund had a loss of USD 932,938 (31 March 2025: profit USD 519,203).

As at 30 September 2025, the Net Asset Value attributable to holders of participating shares of the Fund stood at USD 14,120,587 i.e USD 1,106.28 per share (31 March 2025: USD 18,291,802 i.e USD 1,077.45 per share).

Investment Analysis	**30 September 2025**		**31 March 2025**	
Total Assets	**USD**	**%**	**USD**	%
Financial assets at fair value through profit or loss				
Others - unlisted	**14,127,302**	**100.05**	**18,281,420**	**99.94**
Total unlisted investments	**14,127,302**	**100.05**	**18,281,420**	**99.94**
Total investments	**14,127,302**	**100.05**	**18,281,420**	**99.94**
Other assets and liabilities	**(6,510)**	**(0.05)**	**10,587**	**0.06**
	14,120,792	**100.00**	**18,292,007**	**100.00**

The market value of the portfolio at 30 September 2025 stood at USD 14,127,302 (31 March 2025: USD 18,281,420) and consisted of unlisted shares.

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2025

STATEMENT OF ASSETS AND LIABILITIES	**30 September 2025**	**31 March 2025**
ASSETS EMPLOYED	**USD**	**USD**
FINANCIAL ASSETS	**14,127,302**	**18,281,420**
CURRENT ASSETS	**653,649**	**189,166**
CURRENT LIABILITIES	**(660,159)**	**(178,579)**
NET CURRENT ASSETS	**(6,510)**	**10,587**
NET ASSETS	**14,120,792**	**18,292,007**
FINANCED BY :		
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**14,120,587**	**18,291,802**
MANAGEMENT SHARES	**205**	**205**
SHAREHOLDERS' INTEREST	**14,120,792**	**18,292,007**
NET ASSET VALUE PER SHARE	**USD 1,106.28**	**USD 1,077.45**

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 September 2025

	30 September 2025	**31 March 2025**
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**USD**	**USD**
AT BEGINNING	**15,662,837**	**17,965,150**
ISSUES & REPURCHASE OF SHARES	**(609,312)**	**(192,551)**
	15,053,525	**17,772,599**
(LOSS) /PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	**(932,938)**	**519,203**
	14,120,587	**18,291,802**

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
for the quarter ended 30 September 2025

	For the quarter ended	**For the quarter ended**	**For the period from 01 April 2025 to**	**For the period from 01 April 2024 to**
	30 September 2025	**30 September 2024**	**30 September 2025**	**30 September 2024**
STATEMENT OF OPERATIONS	**USD**	**USD**	**USD**	**USD**
INCOME	**-**	**1,088,020**	**895,790**	**3,303,576**
EXPENSES	**(932,938)**	**(23,836)**	**(195,167)**	**(44,417)**
NET (LOSS)/PROFIT BEFORE TAX	**(932,938)**	**1,064,184**	**700,623**	**3,259,159**
TAXATION	**-**	**-**	**-**	**-**
NET (LOSS)/PROFIT AFTER TAX	**(932,938)**	**1,064,184**	**700,623**	**3,259,159**
(LOSS)/PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**(932,938)**	**1,064,184**	**700,623**	**3,259,159**
(LOSS)/PROFIT PER PARTICIPATING SHARES	**(73.09)**	**62.31**	**54.89**	**190.84**

	For the quarter ended	**For the quarter ended**
	30 September 2025	**30 September 2024**
STATEMENT OF CASH FLOWS	**USD**	**USD**
(LOSS)/PROFIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	**(932,938)**	**1,064,184**
NET REALISED LOSS/ (GAIN) ON DISPOSAL OF INVESTMENTS	**29,586**	**(43,646)**
CHANGE IN UNREALISED LOSS/(GAIN) ON REVALUATION OF INVESTMENTS	**850,386**	**(1,044,374)**
CHANGE IN PAYABLES RELATED TO OPERATIONS	**607,522**	**101,033**
CASH OUTFLOW FROM OPERATING ACTIVITIES	**554,556**	**77,197**
INVESTING ACTIVITIES	**640,000**	**75,000**
FINANCING ACTIVITIES	**(609,312)**	**(68,208)**
NET INCREASE IN CASH & CASH EQUIVALENTS	**585,244**	**83,989**
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	**68,405**	**65,750**
CASH & CASH EQUIVALENTS AT END OF THE QUARTER	**653,649**	**149,739**

NOTE :

(1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.
(2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 March 2524: 16,977)
(3) Loss per participating shares has been calculated based on loss attributable to holders of participating shares for the quarter ended 30 September 2025 i.e. USD 932,938 (30 September 2024: Profit of USD 1,064,184) and on the number of participating shares in issue as at 30 September 2025 i.e 12,764 shares (30 September 2024: 17,078 shares).

Copies of the unaudited abridged financial statements can be obtained free of charge upon request at the registered office of the Fund, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port Louis, 11324, Mauritius.

The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.20.
The Board of Directors of GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.
BY ORDER OF THE BOARD

IQEQ Fund Services (Mauritius) Ltd
CORPORATE SECRETARY
Date: 13 November 2025