# GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED

# UNAUDITED ABRIDGED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

### PERFORMANCE REPORT

for the quarter ended 30 September 2025

### UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 September 2025

# Segment Seg	Financial Results						For the quarter ended	For the quarter ended	For the period from 01 April 2025 to	For the period from 01 April 2024 to
Section 1980         1980	As at 30 September 2025, the Fund had a loss of USD 932,938 (31 March 2025: profit USI	D 519,203).					30 September 2025	30 September 2024	30 September 2025	30 September 2024
March		s of the Fund stood at USD 14	,120,587 i.e USD	1,106.28 per sha	are (31	STATEMENT OF OPERATIONS	USD	USD	USD	<u>USD</u>
New Part   Par	Investment Analysis	30 Septemb	per 2025	31 March	2025	INCOME	_	1,088,020	895,790	3,303,576
Part	Total Assets	USD	%	USD	%	EXPENSES	(932,938)	(23,836)	(195,167)	(44,417)
Communication						NET (LOSS)/PROFIT BEFORE TAX	(932,938)	1,064,184	700,623	3,259,159
Communication	Financial assets at fair value through profit or loss					TAXATION	_	-	_	_
Part	· .	14,127,302	100.05	18,281,420	99.94		(932,938)	1,064,184	700,623	3,259,159
Part										
14,127,92   10,05	Total unlisted investments	14,127,302	100.05	18,281,420	99.94					
Part	Total investments	14 127 202	100.05	10 201 420	00.04		(73.09)	62.31	54.89	190.84
Marchate	Other assets and nationales	(0,310)	(0.03)	10,307	0.00		For the quarter	For the quarter		
Market value of the portfolior at 30 September 2025 stood at USD 14,127,302 (31 March 2025 IS,281,420) # ISSUE AND PART ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES   19,24,946     Mount of the quarter ended 30 September 2025 Stood at USD 14,127,302 (31 March 2025 Stood at USD 14,127,302 Stood		14,120,792	100.00	18,292,007	100.00		ended			
Market value of the portfolior at 30 September 2025 stood at USD 14,127,302 (31 March 2025 IS,281,420) # ISSUE AND PART ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES   19,24,946     Mount of the quarter ended 30 September 2025 Stood at USD 14,127,302 (31 March 2025 Stood at USD 14,127,302 Stood							30 September 2025	30 September 2024		
CLOSS/PROBIT ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES   932,938   1,664,184   NET REALISED LOSS/ (GAIN) ON DISPOSAL OF INVESTMENTS   29,586   43,646   NET REALISED LOSS/ (GAIN) ON DISPOSAL OF INVESTMENTS   29,586   43,646   NET REALISED LOSS/ (GAIN) ON DISPOSAL OF INVESTMENTS   29,586   43,646   NET REALISED LOSS/ (GAIN) ON DISPOSAL OF INVESTMENTS   29,586   43,646   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   43,454   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   43,454   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   43,454   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   43,454   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   44,474   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVESTMENTS   29,586   NET REALISED LOSS/ (GAIN) ON REVALUATION OF INVES						STATEMENT OF CASH FLOWS		USD		
NET REALISED LOSS (GAIN) ON DISPOSAL OF INVESTMENTS   29,86	The market value of the portfolio at 30 September 2025 stood at USD 14,127,302 (31 Market value)	ch 2025: USD 18,281,420) and	consisted of unlis	sted shares.						
CHANGE IN NARCAL STATEMENTS         CHANGE IN URREALISED LOSS/(GAIN) ON REVALUATION OF INVESTMENTS         85,9.36         (1,44,37)           for the quarter ended 30 September 2025         30 September 2025         1 March 2025         CASH OUTLOW RENOM OPERATITIONS         607,522         101,033           STATEMENT OF ASSETS AND LIABILITIES         80 September 2025         1 March 2025         CASH OUTLOW RENOM OPERATITIONS         554,556         77,197           ASSETS EMPLOYED         14,127,302         18,281,420         NIVESTING ACTIVITIES         640,000         75,000           CURRENT ASSETS         65,649         189,166         CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER         68,405         65,750           CURRENT ASSETS         (66,015)         10,587         CASH A. CASH EQUIVALENTS AT BEGINNING OF THE QUARTER         683,649         149,739           NET LORGED BY:         NOTE:           NO										
CHANGE IN PAYABLES BELATED TO OPERATIONS   607,522   101,033   1						NET REALISED LOSS/ (GAIN) ON DISPOSAL OF INVESTMENTS	29,586	(43,646)		
STATEMENT OF ASSETS AND LIABILITIES   30 Sentember 2025   31 March 2025   1 March 2024   1 Mar										
Note										
FINANCIAL ASSETS   14,127,302   18,281,420   FINANCING ACTIVITIES   (609,312)   (68,208)   (69,312)   (69,312)   (69,312)   (88,208)   (10,512)   (10,51	<u> </u>									
NET INCREASE IN CASH & CASH EQUIVALENTS   S85,244   83,989							640,000			
CURRENT ASSETS   653,649   189,166   (660,159)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (178,579)   (18,292,007)   (178,579)   (18,292,007)   (178,579)	FINANCIAL ASSETS	14,127,302	18,281,420							
CURRENT LIABILITIES   (66.159) (178.579)   (178.579)	OVER DATA DE LA COSTRE						,	,		
NET CURRENT ASSETS  (6,510) 10,587 NET ASSETS  (14,120,792 18,292,007  (14,120,792 18,292,007  (17) INCED BY:  NOTE:  NOT										
FINANCED BY:  NOTE:  NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES  MANAGEMENT SHARES  MANAGEMENT SHARES  SHAREHOLDERS' INTEREST  14,120,792  18,291,802  205  205  14,120,792  18,291,802  (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 March 2524: 16,977)  NET ASSET VALUE PER SHARE  USD 1,106.28  USD 1,106.28  USD 1,077.45  USD 93,393 (30 September 2024: Profit of USD 1,064,184) and on the number of participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 September 2025 i.e. 12,764						CASH & CASH EQUIVALENTS AT END OF THE QUARTER	055,049	149,/39		
FINANCED BY:  NOTE:  NO										
NOTE:  NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES  MAN AGEMENT SHARES  MAN AGEMENT SHARES  SHAREHOLDERS'INTEREST  NOTE:  (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 March 2524: 16,977)  MET ASSET VALUE PER SHARE  USD 1,106.28  USD 1,106.28  USD 1,07.45  NOTE:  (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 Loss per participating shares has been calculated based on loss attributable to holders of participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 S	NEI ASSETS	14,120,792	10,272,007							
NOTE:  NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES  MAN AGEMENT SHARES  MAN AGEMENT SHARES  SHAREHOLDERS'INTEREST  NOTE:  (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 March 2524: 16,977)  MET ASSET VALUE PER SHARE  USD 1,106.28  USD 1,106.28  USD 1,07.45  NOTE:  (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 Loss per participating shares has been calculated based on loss attributable to holders of participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Loss per participating shares in issue as at 30 S	FINANCED RV ·									
NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES  MANAGEMENT SHARES  SHAREHOLDERS'INTEREST  (1) The Unaudited Abridged Financial Statements have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 March 2524: 16,977)  (8) LOS per participating shares have been prepared in accordance with International Financial Reporting Standards.  (2) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 Los per participating shares have been prepared in accordance with International Financial Reporting Standards.  (3) The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025: 12,764 shares (31 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los per participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Los pe						NOTE:				
SHAREHOLDERS' INTEREST  14,120,792  18,292,007  14,120,792  18,292,007  14,120,792  18,292,007  14,120,792  18,292,007  14,120,792  18,292,007  18,292,007  18,292,007  18,292,007  18,292,007  18,292,007  18,292,007  18,292,007  18,292,007  19,292,007  19,292,007  19,292,007  19,292,007  19,292,007  19,292,007  20, The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025 i.e.  19,292,007  19,292,007  19,292,007  19,292,007  19,292,007  20, The Net Asset Value per Share has been calculated based on the number of participating shares in issue as at 30 September 2025 i.e.  19,292,007  19,292,007  19,292,007  19,292,007  19,292,007  19,292,007  20,292,0	NET ASSETS ATTRIBUTABLE TO HOLDERS OF PARTICIPATING SHARES	14,120,587	18,291,802							
HAREHOLDERS' INTEREST    14,120,792   18,292,007   March 2524: 16,977)     Net Asset Value per share   Net Asset Value per share   USD 1,106.28   USD 1,077.45     USD 1,077.45   USD 1,064,184) and on the number of participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30   USD 1,077.45   USD 1,064,184) and on the number of participating shares in issue as at 30 September 2025 i.e.	MANAGEMENT SHARES	205							(21	
NET ASSET VALUE PER SHARE  (3) Loss per participating shares has been calculated based on loss attributable to holders of participating shares for the quarter ended 30 September 2025 i.e.  USD 1,106.28  USD 1,077.45  USD 932,938 (30 September 2024: Profit of USD 1,064,184) and on the number of participating shares in issue as at 30 September 2025 i.e. 12,764 shares (30 Se	SHAREHOLDERS' INTEREST	14,120,792	18,292,007				ics in issue as at 50 septemb	11 2023: 12,704 shares	(51	
						(3) Loss per participating shares has been calculated based on loss attributable to holders of part				
	NET ASSET VALUE PER SHARE	USD 1,106.28	USD 1,077.45			USD 932,938 (30 September 2024: Profit of USD 1,064,184) and on the number of participating September 2024: 17,078 shares).	g shares in issue as at 30 Sept	ember 2025 i.e 12,764	shares (30	

## UNAUDITED ABRIDGED FINANCIAL STATEMENTS

for the quarter ended 30 September 2025

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF	USD	USD
PARTICIPATING SHARES		
. W DO ON DO ON O		
AT BEGINNING	15,662,837	17,965,150
ISSUES & REPURCHASE OF SHARES	(609,312)	(192,551)
	15,053,525	17,772,599
(LOSS) /PROFIT FOR THE QUARTER/YEAR - DISTRIBUTABLE	(932,938)	519,203
	14,120,587	18,291,802

30 September 2025 31 March 2025

Copies of the unaudited abridged financial statements can be obtained free of charge upon request at the registered office of the Fund, C/o IQ EQ Fund Services (Mauritius) Ltd, 33 Edith Cavell Street, Port Louis, 11324, Mauritius.

The Audited Abridged Financial Statements are issued pursuant to Listing Rule 12.20.

The Board of Directors of GLOBAL INVESTMENT OPPORTUNITIES FUND LIMITED accepts full responsibility for the accuracy of the information in the Unaudited Abridged Financial Statements.

BY ORDER OF THE BOARD

IQEQ Fund Services (Mauritius) Ltd CORPORATE SECRETARY
Date: 13 November 2025