

Africa Clean Energy Solutions Limited
Incorporated in the Republic of Mauritius
Registration number: 152282 C1/GBL
Having its registered office address at
c/o Intercontinental Trust Ltd, Level 3, Alexander House
35 Cybercity, Ebene 72201, Mauritius
SEM share code: ACES.N0000
ISIN: MU0620N00008
("ACES Renewables" or the "Company")



APPROVAL FROM THE STOCK EXCHANGE OF MAURITIUS LTD FOR THE ISSUE AND LISTING OF ADDITIONAL ORDINARY SHARES

The Board of Directors of ACES Renewables (the "**Board**") is pleased to announce that following an application made by the Company, the Listing Executive Committee of the Stock Exchange of Mauritius Ltd ("**SEM**") has approved, on 13 November 2025, the issue and listing of an additional 45,000,000 new ordinary shares to be issued through subsequent placings and/or consideration issues.

The funds to be raised through the various placings will primarily be directed toward advancing new South African projects to shovel-ready status, equity participation in current projects, while ensuring sufficient working capital and coverage of annual listing and administrative obligations.

As required by the Listing Rules of the SEM, the updated Listing Particulars of the Company will be made available for inspection for at least 14 days, during normal office hours (from 9 a.m. to 5 p.m. Mauritian time) at the registered office of the Company which is situated at c/o Intercontinental Trust Ltd, Level 3, Alexander House, 35 Cybercity, Ebene 72201, Mauritius.

This announcement is not an invitation to the public to subscribe for ordinary shares in the Company and is provided for information purposes only.

By order of the Board

13 November 2025

This notice is issued pursuant to SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

For further information, please contact:

SEM Authorised Representative & Sponsor



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Company Secretary



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