UNITED BUS SERVICE LIMITED

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

CONDENSED STATEMENTS OF FINANCIAL POSITION

	GROUP		COMPANY	
	30 Sep 2025 Rs '000 Unaudited	30 Jun 2025 Rs '000 Audited	30 Sep 2025 Rs '000 Unaudited	30 Jun 2025 Rs '000 Audited
ASSETS				
Non-current assets	1,389,713	1,404,900	433,915	433,915
Current assets	438,100	418,653	21,002	20,388
Total assets	1,827,813	1,823,553	454,917	454,303
EQUITY AND LIABILITIES				
Capital and reserves				
Equity attributable to owners of the Company	680,953	703,798	396,486	395,660
Non Controling interest	194,252	194,114	-	-
Non-current liabilities	656,822	659,597	-	-
Current liabilities	295,786	266,044	58,431	58,643
Total equity and liabilities	1,827,813	1,823,553	454,917	454,303
	-	-	-	-

CONDENSED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	GROUP		COMPANY	
	30 Sep 2025 Rs '000	30 Sep 2024 Rs '000	30 Sep 2025 Rs '000	30 Sep 2024 Rs '000
Revenue	228,867	235,830	1,115	482
Operating (loss)/profit	(22,501)	2,537	971	339
Other income	3,643	3,926	-	-
Finance costs	(2,140)	(1,464)	-	-
(Loss)/profit before tax	(20,998)	4,999	971	339
Tax expense	(1,708)	(2,308)	(145)	(50)
(Loss)/profit for the period,attributable to the owners of the company	(22,706)	2,691	826	289
Total other comprehensive (loss)/income for the period, net of income tax	-	-	-	-
Total comprehensive (loss)/income for the period, attributable to owners of the company	(22,706)	2,691	826	289
Total Comprehensive income attributable to:				
Equity Shareholders	(22,844)	1,985	-	-
Non-Controlling interest	138	706	-	-
	(22,706)	2,691	-	-
Earnings and Dividend per share				
Number of shares in issue ('000)	4,969	4,969		
(Loss)/earnings per share (Rs/Cs)	(4.57)	0.54		
Dividend per share (Rs/Cs)	-	-		

CONDENSED STATEMENTS OF CASH FLOWS

	GROUP		COMPANY	
	30 Sep 2025 Rs '000	30 Jun 2025 Rs '000	30 Sep 2025 Rs '000	30 Jun 2025 Rs '000
Net cash generated from operating activities	41,146	168,229	1,168	467
Net cash (used in)/generated from investing activities	(7,951)	(187,492)	58	9,500
Net cash (used in)/generated from financing activities	(16,108)	22,825	0	(9,939)
Net increase in cash and cash equivalents	17,087	3,562	1,226	28
Cash and cash equivalents at 1 July	(2,832)	(6,394)	133	105
Cash and cash equivalents at 30 September	14,255	(2,832)	1,359	133

CONDENSED STATEMENTS OF CHANGES IN EQUITY

(a) Group

	Stated capital	Revaluation and other reserves	Retained earnings	Total equity attributable to equity holders of the Company	Non Controlling Interest	Total Equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2024	49,738	49,736	466,181	565,655	201,183	766,838
Total comprehensive income for the period	-	-	1,985	1,985	706	2,691
Dividend	-	-		-	(3,500)	(3,500)
At 30 September 2024	**49,738**	**49,736**	**468,166**	**567,640**	**198,389**	**766,029**
At 1 July 2025	49,738	176,951	477,108	703,797	194,114	897,911
Share of non-controlling interest	-	-	-	-	-	-
Revaluation reserve - release to retained earnings	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(22,844)	(22,844)	138	(22,706)
Dividend	-	-	-	-		-
At 30 September 2025	49,738	176,951	454,264	680,953	194,252	875,205

(b) Company

	Stated capital	Revaluation and other reserves	Retained earnings	Total
	Rs '000	Rs '000	Rs '000	Rs '000
At 1 July 2024	49,738	49,736	192,591	292,065
Total comprehensive income for the period	-	-	289	289
At 30 September 2024	49,738	49,736	192,880	292,354
At 1 July 2025	49,738	157,377	188,545	395,660
Total comprehensive income for the period	-	-	826	826
At 30 September 2025	49,738	157,377	189,371	396,486

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2025.

By order of the Board

M S E Haji Adam FCCA
Secretary

14-Nov-2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to rule 8(2)(m) (disclosure Obligations of Reporting issuers) Rules 2007 and DEM rule 17.

Copies of these condensed audited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, Royal Road, Les Cassis, Port Louis.