

THE MAURITIUS SECONDARY INDUSTRIES LIMITED
CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING SEPTEMBER 30, 2025

CONDENSED STATEMENT OF FINANCIAL POSITION

	As at 30-Sep-2025 Unaudited Rs	As at 30-Jun-2025 Audited Rs
ASSETS		
Non-current assets	82,463,322	81,872,506
Current assets	15,720,847	14,147,840
Total Assets	98,184,169	96,020,346
EQUITY AND LIABILITIES		
Capital and reserves		
Equity holders' interest	93,760,325	91,428,656
Non-current liabilities	1,047,028	1,044,253
Current liabilities	3,376,816	3,547,437
Total Equity and Liabilities	98,184,169	96,020,346
Dividend per share	Rs -	1.00
Net assets per share	Rs 117.20	112.56
Number of ordinary shares	800,000	800,000

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 Months to 30-Sep-2025 Unaudited Rs	3 Months to 30-Sep-2024 Unaudited Rs
Revenue	3,175,293	2,948,478
Operating profit	1,361,088	1,216,108
Other income	286,251	930,131
Finance cost	(12,807)	(26,164)
Profit before taxation	1,634,532	2,120,075
Tax expense	(175,000)	(200,000)
Profit for the period	1,459,532	1,920,075
Other comprehensive income for the period		
Fair value gain on investments in equity instruments designated at fair value through other comprehensive income	872,137	654,570
Total comprehensive income for the period	2,331,669	2,574,645
Earnings per share - basic	Rs 1.82	2.40

CONDENSED STATEMENT OF CASH FLOWS

	3 Months to 30-Sep-2025 Unaudited Rs	3 Months to 30-Sep-2024 Unaudited Rs
Net cash generated from operating activities	1,761,644	1,777,360
Net cash (used in) from investing activities	(219,452)	(983,578)
Net cash (used in) financing activities	-	(800,000)
Net increase/(decrease) in cash and cash equivalents	1,542,192	(6,219)
Cash and cash equivalents at 1 July	867,752	(558,925)
Cash and cash equivalents at September 30	2,409,944	(565,144)

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Fair value reserve	Total
	Rs	Rs	Rs	Rs
Balance at July 1, 2024	8,000,000	44,043,791	35,429,785	87,473,576
Total comprehensive income for the quarter		3,701,052	254,028	3,955,080
At 30 Sept 2024	<u>8,000,000</u>	<u>47,744,843</u>	<u>35,683,813</u>	<u>91,428,656</u>
At 1 July 2025	8,000,000	47,744,843	35,683,813	91,428,656
Total comprehensive income for the year		1,459,532	872,137	2,331,669
At 30 September 2025	<u>8,000,000</u>	<u>49,204,375</u>	<u>36,555,950</u>	<u>93,760,325</u>

Notes:

The condensed unaudited financial statements for the quarter ended 30 September 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies financial as for the audited statements for the year ended 30 June 2025.

By order of the Board

Swaleh Ramjane FCIS MCIT
Secretary

14-Nov-2025

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and DEM rule 17.

Copies of these condensed unaudited financial statements and the statement of direct and indirect interests of the officers of the company are available free of charge at the registered office of the company, c/o UBS Ltd, Royal Road, Les Cassis, Port Louis