

ASSOCIATED COMMERCIAL CO LTD

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	As at 30-Sep-2025 Unaudited Rs	As at 30-Jun-2025 Audited Rs	As at 30-Sep-2025 Unaudited Rs	As at 30-Jun-2025 Audited Rs
ASSETS				
Non-current assets	419,219,884	428,153,896	415,570,066	424,504,078
Current assets	419,789,924	421,420,975	423,739,258	425,335,338
Total assets	839,009,808	849,574,871	839,309,324	849,839,416
EQUITY AND LIABILITIES				
Capital and reserves				
Total equity	762,845,329	762,355,191	763,144,845	762,619,736
Non-current liabilities	7,474,297	7,474,297	7,474,297	7,474,297
Current liabilities	68,690,182	79,745,383	68,690,182	79,745,383
Total equity and liabilities	839,009,808	849,574,871	839,309,324	849,839,416
Dividend per share	Rs. -	5.00	-	5.00
Number of ordinary shares	1,142,962	1,142,962	1,142,962	1,142,962

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	3 months to 30-Sep-2025 Unaudited Rs	3 months to 30-Sep-2024 Unaudited Rs	3 months to 30-Sep-2025 Unaudited Rs	3 months to 30-Sep-2024 Unaudited Rs
Revenue	115,873,370	137,208,465	115,873,370	137,208,465
Profit from operations	8,613,582	9,964,329	8,648,553	10,018,800
Share of profit of associates	(8,706,217)	(318,063)	(8,706,217)	(318,063)
Other income	1,258,680	1,488,326	1,258,680	1,488,326
Finance costs	(310,849)	(432,476)	(310,849)	(432,476)
Profit before tax	855,196	10,702,117	890,167	10,756,588
Tax expense	(1,350,000)	(1,500,000)	(1,350,000)	(1,500,000)
Loss/Profit for the period	(494,804)	9,202,117	(459,833)	9,256,587
Other comprehensive income	984,942	5,941,058	984,942	5,941,058
Total comprehensive income for the period	490,138	15,143,175	525,109	15,197,645
Earnings per share	Rs. (0.43)	8.05	(0.40)	8.10

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	3 months to 30-Sep-2025 Unaudited Rs	3 months to 30-Sep-2024 Unaudited Rs	3 months to 30-Sep-2025 Unaudited Rs	3 months to 30-Sep-2024 Unaudited Rs
Net cash (used in)/generated from operating activities	(2,281,690)	8,221,124	(2,281,690)	8,221,124
Net cash generated from investing activities	342,969	668,035	342,969	668,035
Net cash (used in) financing activities	(952,588)	(6,430,187)	(952,588)	(6,430,187)
Net decrease in cash and cash equivalents	(2,891,309)	2,458,972	(2,891,309)	2,458,972
Cash and cash equivalents at 1 July	183,411,002	128,813,811	183,411,002	128,813,811
Cash and cash equivalents at 30 September	180,519,693	131,272,783	180,519,693	131,272,783

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE COMPANY

	Stated capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity
	Rs	Rs	Rs	Rs	Rs
At 1 July 2024	20,514,196	49,881,665	6,128,802	577,352,187	653,876,850
Comprehensive income					
Profit for the period	-	-	-	9,256,587	9,256,587
Other comprehensive income for the period	-	5,941,058	-	-	5,941,058
Total comprehensive income for the period	-	5,941,058	-	9,256,587	15,197,645
At 30 September 2024	<u>20,514,196</u>	<u>55,822,723</u>	<u>6,128,802</u>	<u>586,608,774</u>	<u>669,074,495</u>
At 1 July 2025	20,514,196	98,643,074	6,128,802	637,333,664	762,619,736
Comprehensive income					
Loss for the period	-	-	-	(459,833)	(459,833)
Other comprehensive income for the period	-	984,942	-	-	984,942
Total comprehensive income for the period	-	984,942	-	(459,833)	525,109
At 30 September 2025	<u>20,514,196</u>	<u>99,628,016</u>	<u>6,128,802</u>	<u>636,873,831</u>	<u>763,144,845</u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

THE GROUP

	Stated capital	Fair value reserve	Property revaluation reserve	Retained earnings	Total equity
	Rs	Rs	Rs	Rs	Rs
At 1 July 2024	20,514,196	49,881,665	6,128,802	577,213,363	653,738,026
Comprehensive income					
Profit for the period	-	-	-	9,202,116	9,202,116
Other comprehensive income for the period	-	5,941,058	-	-	5,941,058
Total comprehensive income for the period	-	5,941,058	-	9,202,116	15,143,174
At 30 September 2024	<u>20,514,196</u>	<u>55,822,723</u>	<u>6,128,802</u>	<u>586,415,479</u>	<u>668,881,200</u>
At 1 July 2025	20,514,196	98,643,074	6,128,802	637,069,119	762,355,191
Comprehensive income					
Loss for the period	-	-	-	(494,804)	(494,804)
Other comprehensive income for the period	-	984,942	-	-	984,942
Total comprehensive income for the period	-	984,942	-	(494,804)	490,138
At 30 September 2025	<u>20,514,196</u>	<u>99,628,016</u>	<u>6,128,802</u>	<u>636,574,315</u>	<u>762,845,329</u>

Notes

The condensed unaudited financial statements for the quarter ended 30 September 2025 have been prepared in compliance with International Financial Reporting Standards (IFRS) using the same accounting policies as for the audited financial statements for the year ended 30 June 2025.

By order of the Board

Yacoob Ramtoola FCA
Secretary

14-Nov-25

The Board of Directors accepts the full responsibility for the accuracy of the information contained in this report which is issued pursuant to Rule 8(2)(m) (Disclosure Obligations of Reporting Issuers) Rules 2007 and Dem rule 17.