

## **NOVARE AFRICA FUND PCC**

The Net Asset Value per share of Novare Africa Fund PCC in respect of its Cell, Novare Africa Property Fund I at 30 September 2025 was USD 17.91.

14 November 2025

*"This communiqué is issued pursuant to Listing Rule 16.17 of the Stock Exchange of Mauritius and Securities Act 2005.*

*The Board of Directors of Novare Africa Fund PCC accepts full responsibility for the accuracy of the information contained in this communiqué."*