

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	September 30, 2025	June 30, 2025
	USD	USD
ASSETS		
Financial assets at fair value through profit or loss	42,572,751	38,186,269
Other receivables	11,978	8,758
Cash and cash equivalents	2,505,920	702,248
Total assets	45,090,649	38,897,275
EQUITY		
Management Share	10	10
LIABILITIES		
Other payables	1,665,092	45,246
Current tax liabilities	14,587	8,684
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	1,679,679	53,930
Net assets attributable to holders of redeemable participating shares	43,410,960	38,843,335
Total liabilities	45,090,639	38,897,265
Total equity and liabilities	45,090,649	38,897,275
Net asset value per share	7.26	6.88

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	3 months ended Sep 30, 2025	3 months ended Sep 30, 2024
	USD	USD
Income	1,106,921	952,260
Operating expenses	(71,255)	(67,631)
Operating profit	1,035,666	884,629
Fair value gains on financial assets	1,221,807	1,400,789
Foreign exchange losses	(14,148)	(6,416)
Gains on disposal of financial assets	-	15,295
	1,207,659	1,409,668
Profit before distribution	2,243,325	2,294,297
Distribution to holders of redeemable participating shares	-	-
Profit before taxation	2,243,325	2,294,297
Taxation	(112,700)	(79,888)
Profit for the period	2,130,625	2,214,409
Equalisation		
Income received on units created	115,812	27,108
Income paid on units liquidated	(735)	(1,732)
	115,077	25,376
Increase in net assets attributable to holders of redeemable participating shares	2,245,702	2,239,785

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	3 months to Sep 30, 2025	3 months to Sep 30, 2024
	USD	USD
Net Assets Attributable to holders of redeemable participating shares:		
At July 01	38,843,335	32,353,795
Issue of redeemable participating shares	2,345,688	536,892
Redemption of redeemable participating shares	(23,765)	(88,367)
Increase in net assets attributable to holders of redeemable participating shares	2,245,702	2,239,785
At September 30,	43,410,960	35,042,105

CONDENSED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2025

	3 months to Sep 30, 2025	3 months to Sep 30, 2024
	USD	USD
Net cash used in operating activities	(619,180)	(264,935)
Net cash generated from financing activities	2,437,000	473,901
Increase in cash and cash equivalents	1,817,820	208,966
At July 01,	702,248	140,261
Increase in cash and cash equivalents	1,817,820	208,966
Effect of Foreign exchange difference	(14,148)	(6,416)
At September 30,	2,505,920	342,811

Background

African Domestic Bond Fund (the “**Fund**”) was incorporated in Mauritius under the Companies Act 2001 on May 04, 2017 as a public company with liability limited by shares and holds a Global Business Licence issued by the Financial Services Commission (the “**FSC**”) to operate as a Collective Investment Scheme, categorised as a Global Scheme. The Fund was listed on the Stock Exchange of Mauritius on September 19, 2018.

The Fund’s objective is to track the performance of the AfDB/ AFMI Bloomberg African Bond Index (Bloomberg ticker : BADBC Index) which is a rules-based market value weighted composite index.

The Fund is managed by MCB Investment Management Co. Ltd (the “**Manager**”), which is a company duly licensed by the FSC to promote funds and offer management, administration, distribution and other services to collective investment schemes and closed-end funds.

The interim financial statements are unaudited and have been prepared in compliance with the requirements of the Securities Act 2005, the Securities Regulations 2008 and International Financial Reporting Standards (IFRS). The unaudited interim financial statements are prepared under the historical cost convention, except that financial assets at fair value through profit or loss are stated at fair value.

Copies of the abridged unaudited interim financial statements can be viewed on our website: **www.mcbcapitalmarkets.mu**. Investors may also obtain a hard copy of the Interim Reports by request to the CIS Manager, either by emailing on mcbim@mcbcm.mu or writing to MCB Investment Management, Sir William Newton Street, Port Louis, Republic of Mauritius.

This communiqué is issued pursuant to Listing Rule 12.20 and Securities Act 2005.

The Board of Directors of African Domestic Bond Fund accepts full responsibility for the accuracy of the information contained in this communiqué.

By order of the Board

November 14, 2025