

**Africa Eats Ltd**

(Incorporated in the Republic of Mauritius)

(Company registration number: C173222)

SEM code: EATS.N0000

ISIN: MU0778N00004

c/o Rogers Capital Corporate Services Limited,

5, President John Kennedy Street, Port Louis, Mauritius

(“Africa Eats” or “the Company”)



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**RESULTS OF PRIVATE PLACEMENT OF SHARES**

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Reference is made to the announcement released by Africa Eats on 24 September 2025 wherein the Board of Directors of Africa Eats (the “**Board**”) announced the opening of a private placement of ordinary shares at a price of USD 2.65 per ordinary share (the “**Placing**”).

The Board is pleased to announce that the Company has placed a total of 335,027 new ordinary shares in terms of the Placing (the “**Placing Shares**”). As previously announced, the proceeds generated from the Placing will be used in line with the objectives outlined in the revised Listing Particulars dated 13 November 2025 (the “**Listing Particulars**”) which include further investments in the portfolio companies of Africa Eats (while maintaining a minority stake in these companies), investments in new high-growth companies which meet the Company’s investment criteria and a small portion allocated for working capital.

The Placing Shares will rank *pari passu* with the existing ordinary shares of Africa Eats in issue and they are expected to be issued and listed on the SEM<sup>X</sup> Segment of the Official List of the SEM with effect from commencement of trade on Friday, 28 November 2025.

Further to the above issuances of new ordinary shares, Africa Eats will have a total of 11,733,359 ordinary shares in issue, held by over 220 shareholders.

By order of the Board

17 November 2025

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*This notice is issued pursuant to SEM Listing Rule 11.3. The Board of Directors of Africa Eats accepts full responsibility for the accuracy of the information contained in this Communiqué.*

For further information please contact:

**SEM Authorised Representative and Sponsor**

**Company Secretary**



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