The United Basalt Products Ltd.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Notice is hereby given that the Annual Meeting of Shareholders of The United Basalt Products Limited (the 'Company') will be held at the registered office of the Company, Trianon, Quatre Bornes, on Thursday December 11, 2025 at 10.30 hours to transact the following business in the manner required for the passing of Ordinary Resolutions:

1. To adopt the Company's and the Group's Audited Financial Statements for the year ended June 30, 2025.
2. To elect as Director of the Company, Mr. Thierry Lagesse, aged over 70, who offers himself for re-election upon the recommendation of the Board of Directors, to hold office until the next Annual Meeting of the Company, in accordance with Section 138(6) of the Companies Act 2001.
3. To elect as Director of the Company, Mr. Dimitri Losfelt who has been nominated by the Board of Directors in accordance with Clause 23.5(a) of the Company's Constitution, and who offers himself for election – Refer to Annex I for his profile.
4-12. To elect as Directors of the Company and by way of separate resolutions, the following persons who offer themselves for re-election upon the recommendation of the Board of Directors, to hold office until the next Annual Meeting of the Shareholders of the Company, namely:
4. Mr. Jean-Claude Béga.
5. Mr. Jan Boullé.
6. Mr. Stéphane Brossard.
7. Mr. Stéphane Lagesse.
8. Mrs. Christine Marot.
9. Mr. Christophe Quevauvilliers,
10. Ms. Aruna Radhakeesoon.
11. Mrs. Kalindee Ramdhonee.
12. Mr. Stéphane Ulcoq.
13. To fix the remuneration of the Non-Executive Directors of the Company for the year ending June 30, 2026 and to ratify the fees paid to the Directors for the year ended June 30, 2025.
14. To take note of the re-appointment of Messrs. Deloitte Mauritius as Auditors of the Company for the year ending June 30, 2026, in accordance with Section 200 of the Companies Act 2001, and to authorise the Board of Directors to fix their remuneration.

By order of the Board

IBL MANAGEMENT LTD
Company Secretary
September 25, 2025

Notes:

1. *The profiles of the Directors proposed for re-election are available in the Integrated Report 2025.*

2. *For the purposes of this Annual Meeting of Shareholders (the 'Meeting') and in accordance with Section 120(3) of the Companies Act 2001, the Board has resolved that the shareholders who are entitled to receive the Notice of Meeting (the 'Notice') and attend such Meeting shall be those shareholders whose names are registered in the share register of the Company as at November 12, 2025.*

3. *A shareholder of the Company entitled to attend and vote at this Meeting may either appoint a proxy, whether a shareholder or not, to attend and vote on his/her behalf or cast his/her vote by post. A Proxy / Casting of Postal Votes Form (the 'Form') is enclosed. The Form is also available on the Company's website www.ubp.mu and at the registered office of the Company, Trianon, Quatre Bornes.*

4. *The instrument appointing a proxy should reach the registered office of the Company, Trianon, Quatre Bornes, not less than twenty-four (24) hours before the time fixed for the Meeting, failing which the instrument of proxy shall not be treated as valid.*

   Where the Form is used for Casting of Postal Votes, it should be completed, signed and deposited to the attention of Mr. Christophe Quevauvilliers, the person authorised by the Board to receive and count the postal votes at the Meeting. The completed Form should reach the registered office of the Company, Trianon, Quatre-Bornes, not less than forty-eight (48) hours before the time fixed for the Meeting. Where the Casting of Postal Votes Form is returned without any indication of vote in respect of a resolution, the shareholder shall be deemed to have abstained on such resolution.

5. *The minutes of proceedings of the last Annual Meeting of Shareholders held on December 13, 2024 were made available for consultation by the shareholders, free of charge, during office hours at the office of the Company Secretary from January 27, 2025 to February 3, 2025.*

6. *This Notice is issued pursuant to Listing Rules 11.16.*

7. *The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this Notice.*

Head Office: Trianon, Quatre Bornes, Mauritius
Tel: (230) 454 1964 Fax: (230) 454 8043 Email: direction@ubpgroup.com

Business Reg. No: C07000862

Annex 1 - Profile of Mr. Dimitri Losfelt

Mr. Dimitri Losfelt, born in 1973, holds an engineering degree from Supmeca Paris and an International MBA jointly awarded by the University of Paris-Dauphine and IAE Paris-Sorbonne. He began his career in 1998 as *Chef de projet* at Soreco, where he contributed to the creation of Sigemat. In 1999, he was appointed *Directeur des opérations* of Sigemat and was promoted to *Directeur Général* in 2003. In 2009, he became *Directeur Général* of both Sigemat and Soreco. In 2012, Mr. Losfelt co-founded Prépa Sup Santé, a private institution dedicated to preparing students for medical entrance exams, and led the innovative Smart-Island project, focused on the digital virtualisation of Reunion. In 2024, he was appointed *Directeur des opérations* of the industry division of Bazalt Réunion, composed of Sigemat, Soreco, and Préfabéton.

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