

BRAIT P.L.C.
(Registered in Mauritius as a Public Limited Company)
(Registration No. 183309 GBC)
Share code: BAT ISIN: LU0011857645
Bond code: WKN: A2SBSU ISIN: XS2088760157
LEI: 549300VB8GBX4UO7WG59
(**"Brait"** or the **"Company"**)

STRUCTURED EQUITY HEDGE TRANSACTION

Shareholders are advised that with effect from 20 November 2025, Brait has entered into a structured equity hedge transaction with the Standard Bank of South Africa Limited in respect of 4,746,835 Premier Group Limited (**"Premier"**) ordinary shares (**"Hedging Shares"**) (the **"Transaction"**). The Transaction ensures that Brait has no downside risk on the Hedging Shares below a Premier share price of R166.69 and allows Brait to benefit from any Premier share price appreciation above that level up to an average of R186.16 per share on the Hedging Shares.

Once the Transaction is complete, Brait's economic interest in Premier will reduce from 32.3% to 28.7%. The Transaction was concluded based on inbound institutional interest and Brait does not intend for the foreseeable future to conclude other equity hedge transactions and / or market placements of its shareholding.

Port Louis, Mauritius
20 November 2025

Brait's Ordinary Shares are primary listed and admitted to trading on the Euro MTF market of the Luxembourg Stock Exchange (**"LuxSE"**) and its secondary listing is on the JSE. The Company's Convertible Bonds are dual listed on the Open Market (**"Freiverkehr"**) segment of the Frankfurt Stock Exchange as well as the Official Market of the Stock Exchange of Mauritius (**"SEM"**).

LuxSE Listing Agent:
Harney Westwood & Riegels SARL

JSE Sponsor:
Rand Merchant Bank (A division of FirstRand Bank Limited)

SEM Authorised Representative and Sponsor:
Perigeum Capital Ltd