

Notice is hereby given that the 51st Annual Meeting of the shareholders of the Company will be held at the registered office, c/o Promotion and Development Ltd, 8th Floor, Dias Pier Building, Le Caudan Waterfront, Port Louis on Tuesday 16th December 2025 at 09hrs30 to transact the following business:

- 1 To receive, consider and approve the Group's and Company's audited financial statements for the year ended 30th June 2025, including the annual report and the auditor's report thereon.
- 2 To reappoint Mr Lajpati Gujadhur as director of the Company until the next annual meeting in compliance with section 138 (6) of the Companies Act 2001.
- 3 To reappoint Mr Rajkumar Gujadhur as director of the Company until the next annual meeting in compliance with section 138(6) of the Companies Act 2001.
- 4 To elect as director of the Company, Mr Dean Lam Kin Teng* who was appointed by the Board of Directors on 25th June 2025.
- 5 To elect as director of the Company, Mrs Sheila Moollan* who was appointed by the Board of Directors on 1st September 2025.
- 6 To reappoint Ernst & Young as auditor of the Company for the financial year ending on 30th June 2026 and authorise the Board of Directors to fix its remuneration.
- 7 To ratify the remuneration paid to the auditor for the year ended 30th June 2025.
- 8 To approve the remuneration of the directors.

* The profiles of the proposed new directors are set out below.

By order of the Board

Executive Services Limited

Per Christian ANGSEESING
Secretary

7th November 2025

A shareholder of the Company may appoint a proxy to attend and vote at the meeting on his behalf. The instrument appointing the proxy must be deposited at MCB Registry and Securities Ltd, Raymond Lamusse Building, Sir William Newton Street, Port Louis, not less than **forty-eight hours** before the meeting.

For the purpose of this meeting and in accordance with Section 120 of the Companies Act 2001, the shareholders who are entitled to receive the notice of meeting shall be those whose names are registered in the company's register as at 17th November 2025.

The notice is issued pursuant to DEM Rule 21 and Rule 14 of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007.

Mr Dean Lam Kin Teng

Mr Dean LAM KIN TENG holds a BSc (Hons) in Accounting and Finance from the London School of Economics and Political Science and is a fellow member of the Institute of Chartered Accountants in England and Wales (ICAEW). He was the Managing Director of HSBC Mauritius for the past 10 years till April 2023, where he was responsible for their Commercial and Global Banking businesses. Dean has held various directorships within HSBC Group and was the Vice Chairman of the Mauritius Bankers Association from 2015 to 2017. He was appointed as Director of Strategy and Development of PaD in August 2023 and CEO of PaD with effect from 1st July 2025.

Mrs Sheila Moollan

Mrs Sheila Moollan holds a BSc (Hons) in Accounting and is a Fellow Member of the Association of Chartered Certified Accountants (FCCA). She has completed an Executive Management Programme from ESSEC Business School. She worked at De Chazal Du Mée before joining Promotion and Development in January 2005. She was appointed to the Board of Directors of PaD as Chief Finance Officer (CFO) in June 2025.