



EVACO LTD
ABRIDGED UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR
QUARTER ENDED 30 SEPTEMBER 2025
DOMICILED IN THE REPUBLIC OF MAURITIUS
BRN: C06040742

STATEMENT OF PROFIT AND LOSS & OTHER COMPREHENSIVE INCOME				
	GROUP		COMPANY	
	Quarter ended 30 September 2025 Rs'000 Unaudited	Quarter ended 30 September 2024 Rs'000 Unaudited	Quarter ended 30 September 2025 Rs'000 Unaudited	Quarter ended 30 September 2024 Rs'000 Unaudited
Revenue	42,408	108,454	3,329	9,114
Operating profit	(18,273)	32,086	18,345	35,050
Finance costs	(23,257)	(30,894)	(24,611)	(29,361)
EBT	(41,530)	1,192	(6,266)	5,689
Taxation	-	-	-	-
EAT	(41,530)	1,192	(6,266)	5,689
Other comprehensive income	-	(51)	-	-
Total comprehensive income	(41,530)	1,141	(6,266)	5,689
Earnings per share	(415)	11	(63)	57

STATEMENT OF FINANCIAL POSITION				
	GROUP		COMPANY	
	As at 30 September 2025 Rs'000 Unaudited	As at 30 June 2025 Rs'000 Audited	As at 30 September 2025 Rs'000 Unaudited	As at 30 June 2025 Rs'000 Audited
ASSETS				
Non-current assets	1,782,066	1,776,430	3,604,119	3,496,689
Current assets:				
WIP & Inventories	2,122,826	2,190,070	-	-
Land under development	495,532	495,532	-	-
Others	445,192	411,044	1,445,320	1,446,810
	4,845,615	4,873,076	5,049,439	4,943,499
EQUITY AND LIABILITIES				
Share capital	100,000	100,000	100,000	100,000
Capital contribution from ultimate shareholder	22,707	22,707	22,707	22,707
Retained Earnings	455,867	497,360	389,284	395,550
Other reserves	196,069	196,069	1,692,733	1,692,733
Attributable to owners of the company	774,643	816,136	2,204,724	2,210,990
Non-controlling interests	(52,173)	(52,138)	-	-
Total equity	722,469	763,998	2,204,724	2,210,990
Non-current liabilities	2,570,258	2,364,894	2,446,897	2,164,294
Current liabilities	1,552,888	1,744,184	397,818	568,215
Total equity and liabilities	4,845,615	4,873,076	5,049,439	4,943,499

STATEMENT OF CASH FLOWS				
	GROUP		COMPANY	
	Quarter ended 30 September 2025 Rs'000 Unaudited	Year ended 30 June 2025 Rs'000 Audited	Quarter ended 30 September 2025 Rs'000 Unaudited	Year ended 30 June 2025 Rs'000 Audited
Net cash used in operating activities	(1,906)	462,456	(98,631)	(843,829)
Net cash used in investing activities	(14,919)	(1,113,778)	-	-
Net cash generated in financing activities	97,881	492,618	97,501	725,048
Net decrease in cash and cash equivalents	81,056	(158,704)	(1,130)	(118,781)
Cash and cash equivalents at start of period	(977,525)	(818,821)	(170,263)	(51,482)
Cash and cash equivalents at end of period	(896,471)	(977,525)	(171,393)	(170,263)

SEGMENTAL INFORMATION				
	Revenue		Earnings After Tax	
	Quarter ended 30 September 2025 Rs'000 Unaudited	Quarter ended 30 September 2024 Rs'000 Unaudited	Quarter ended 30 September 2025 Rs'000 Unaudited	Quarter ended 30 September 2024 Rs'000 Unaudited
EVACO Ltd & Corporate	3,414	10,673	(7,507)	4,491
EVACO Property Development	14,691	170,387	(25,930)	9,897
EVACO Property Management	10,879	26,415	(120)	(684)
EVACO Services	9,470	18,755	(3,668)	(15,282)
EVACO Leisure	25,449	23,342	4,480	3,674
EVACO Worldwide	-	-	(26)	(904)
Consolidation Adjustments	(21,495)	(141,118)	(8,759)	-
	42,408	108,454	(41,530)	1,192

STATEMENT OF CHANGES IN EQUITY									
GROUP	Attributable to owners of the Group								
	Share capital	Capital contribution from ultimate shareholder	Retained earnings	Other reserves			Owners' interests	Non-controlling interests	Total Equity
	Rs'000	Rs'000	Rs'000	Translation Reserves	Actuarial Reserves	Revaluation Reserves	Rs'000	Rs'000	Rs'000
Balance at 01 July 2024	100,000	30,707	395,377	20,490	15,159	125,408	687,141	(51,578)	635,563
Profit for the period	-	-	101,983	-	-	-	101,983	(560)	101,423
Other comprehensive income	-	-	-	1,323	8,680	25,009	35,012	-	35,012
Expensed out	-	(8,000)	-	-	-	-	(8,000)	-	(8,000)
Balance at 01 July 2025	100,000	22,707	497,360	21,813	23,839	150,417	816,136	(52,138)	763,998
Loss for the period	-	-	(41,493)	-	-	-	(41,493)	(36)	(41,529)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Balance at 30 September 2025	100,000	22,707	455,867	21,813	23,839	150,417	774,643	(52,174)	722,469

COMPANY	Attributable to owners of the Company								
	Share capital	Capital contribution from ultimate shareholder	Retained earnings	Other reserves			Owners' interests	Non-controlling interests	Total Equity
	Rs'000	Rs'000	Rs'000	Translation Reserves	Actuarial Reserves	Revaluation Reserves	Rs'000	Rs'000	Rs'000
Balance at 01 July 2024	100,000	30,707	399,821	-	4,840	1,684,111	2,219,479	-	2,219,479
Profit for the period	-	-	(4,271)	-	-	-	(4,271)	-	(4,271)
Other comprehensive income	-	-	-	-	3,282	500	3,782	-	3,782
Dividend Declared	-	(8,000)	-	-	-	-	(8,000)	-	(8,000)
Balance at 01 July 2025	100,000	22,707	395,550	-	8,122	1,684,611	2,210,990	-	2,210,990
Loss for the period	-	-	(6,266)	-	-	-	(6,266)	-	(6,266)
Other comprehensive income	-	-	-	-	-	-	-	-	-
Balance at 30 September 2025	100,000	22,707	389,284	-	8,122	1,684,611	2,204,724	-	2,204,724

COMMENTS

Principal activity

EVACO Ltd (the “Company”) is incorporated and domiciled in the Republic of Mauritius having its registered office and principal place of business located at Riviere Citron, 20101, Arsenal, Mauritius. The main activities of the company and its subsidiaries are related to; Property Development & Management (classified under EVACO Property); Business & Commercial Services (classified under EVACO Services); Recreational activities (classified under EVACO Leisure); and International Property Development (classified under EVACO Worldwide).

Results for the quarter ended 30 September 2025

For the quarter, the Group recognised revenue amounting to Rs 42.4M (2024: Rs108.5M) with a loss of Rs 41.5M (2024: profit of Rs1.1M).

The company has been mainly engaged in infrastructure works during the quarter. Coupled to that, the result has been severely impacted by the persistent delays in the administration of permits and approvals which has contributed to a delay in the invoicing of the launched phases.

Consequently, the corresponding revenue from the progress of works has also been impacted. However, we expect these revenues will materialize during the start of the year 2026.

Review of activities

The next phase of infrastructure works on Cap Marina is under way. The delivery of the last units of the Villa du Parc and all the duplexes is planned during 2026.

Earnings per share

The calculation of earnings per share is based on the profit attributable to shareholders and the number of shares in issue of 100,000 (2025: 100,000)

Others

The abridged consolidated financial statements for the quarter ended 30 September 2025 are unaudited and have been prepared using the same accounting policies as in the audited financial statements for the year ended 30 June 2025.

The above abridged unaudited consolidated financial statements are issued pursuant to the Listing Rule 12.20 and the Securities Act 2005.

Copies of the above abridged unaudited consolidated financial statements are available, free of charge, upon request made to the Company Secretary at the Head Office, Rivière Citron, 20101, Arsenal.

The statement of direct and indirect interests of insiders pursuant to the rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 is available, free of charge, upon request made to the Company Secretary.

By Order of the Board

Company Secretary
12 December 2025