



NUMERAL LTD

(Incorporated in the Republic of Mauritius)
(Registration number: 098177 C1/GBL)
Primary Listing SEM share code: GOLI.N0000
Secondary Listing JSE share code: XII
ISIN: MU0330N00004
("the Company" or "Numeral")

DISTRIBUTION OF CIRCULAR TO SHAREHOLDERS

The Board of Directors advises that it has agreed to consolidate the company's issued shares on a 10 to 1 basis, subject to shareholder approval, after which there will be a private placement of shares for cash whereby up to R100 000 000 (ZAR) will be raised, of which up to \$2 000 000 (USD) (around R34.5 million) is partly underwritten by Boundryless Proprietary Limited ("Boundryless"), an existing shareholder in Numeral.

Post the shareholder approval of the share consolidation, the Board has approved the Issue of Shares for Cash of 500 000 000 new ordinary shares at ZAR0.20 or twenty South African cents per share amounting to R100 000 000, which will be subscribed for in cash or by way of extinguishing of existing liabilities of the Company. This amounts to approximately \$5 824 000 at an assumed exchange rate at 10 November 2025 of R17.17: USD1.00.

A circular detailing the share consolidation has been prepared and will require shareholder approval in General Meeting. The circular includes details on the Issue of Shares for Cash.

Shareholders are advised that the above-mentioned circular relating to the consolidation of shares and the issue of shares for cash and incorporating a notice convening the General Meeting, Proxy Form and a Form of Surrender will be distributed to shareholders on or about 19 December 2025.

The salient dates and times are set out below:

FOR SHAREHOLDERS ON THE SOUTH AFRICAN SHARE REGISTER

	2025
Record date for posting of the circular to shareholders	Friday, 12 December
Circular incorporating notice of general meeting posted to shareholders on	Friday, 19 December
Announcement regarding the posting of the circular and notice of general meeting announced on SENS on	Friday, 19 December
	2026
Last day to trade in order to be eligible to attend and vote at the general meeting	Tuesday, 6 January
Record date for attending and voting at the general meeting	Friday, 9 January
Last day to lodge proxy forms (by 10:00) (for administrative purposes)	Thursday, 15 January
General meeting of shareholders held at 10:00 on	Monday, 19 January

2026	
Results of general meeting released on SENS before 12:30 on	Monday, 19 January
Finalisation announcement on SENS	Monday, 19 January
Last day to trade prior to the consolidation	Tuesday, 27 January
Computation of fraction rate	Wednesday, 28 January
Trading in the consolidated shares under the new ISIN Code: MU0810N00005 commences on	Wednesday, 28 January
Announcement of fraction rate released on SENS by 11:00	Thursday, 29 January
Record date for consolidation	Friday, 30 January
Dematerialised shareholders accounts at CSDP/broker updated to reflect the consolidated Numeral shares and fractional entitlements transferred to dematerialised shareholders accounts on	Monday, 2 February

FOR SHAREHOLDERS ON THE MAURITIAN SHARE REGISTER

2025	
Record date for posting of the circular to shareholders	Friday, 12 December
Circular incorporating notice of general meeting posted to shareholders and announced on the SEM website on	Friday, 19 December
Announcement regarding the posting of the circular and notice of general meeting published in the Mauritian press on	Monday, 22 December
2026	
Last day to trade in order to be eligible to attend and vote at the general meeting	Tuesday, 6 January
Record date for attending and voting at the general meeting	Friday, 9 January
Last day to lodge proxy forms (by 12:00)	Thursday, 15 January
General meeting of shareholders held at 12:00 on	Monday, 19 January
Results of general meeting released on SEM website before 14:30 on	Monday, 19 January
Results of general meeting published in the Mauritian press on	Tuesday, 20 January
Finalisation announcement published on the SEM website	Tuesday, 20 January
Last day to trade prior to the consolidation	Tuesday, 27 January
Suspension of trading	Wednesday, 28 January
Announcement of fraction rate released on the SEM website	Thursday, 29 January
Record date for consolidation at close of business on	Friday, 30 January

2026	
Trading in the consolidated shares under the new ISIN Code: MU0810N00005, Security Code: NXII.N0000 commences on	Monday, 2 February
Dematerialised shareholders accounts at CDS/broker updated to reflect the new name and consolidated Numeral shares and fractional entitlements transferred to dematerialised shareholders accounts on	Monday, 2 February
Issue of replacement share certificates to certificated shareholders, provided that the old share certificates have been lodged by 12:00 on Friday, 9 January 2026, and payment of fractional entitlements (share certificates received after this time will be posted within five business days of receipt)	Monday, 2 February

Notes:

No shares may be dematerialised or rematerialised or transferred between share registers from Wednesday, 28 January 2026 to Friday, 30 January 2026, both days included.

For and on Behalf of the Board

Mauritius

19 December 2025

Numeral has its primary listing on the Stock Exchange Mauritius and a secondary listing on the AltX of the JSE.

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.16 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this announcement.

<p>Executive Director: Dave van Niekerk Neville Graham Jacobus Botma</p>	<p>Non-Executive Directors: Mr Mohamed Yusuf Sooklall Dr Aansa Devi Bedacee</p>
<p>JSE Sponsor: AcaciaCap Advisors Proprietary Limited</p>	<p>Management Company and Company Secretary: LTS Management Services Limited</p>