

COMMUNIQUE

The Board of Directors (the “**Board**”) of MCB Group Limited (the “**Company**”) wishes to inform its shareholders and the investing public in general of the following:

SCRIP DIVIDEND

Further to the Communiqué issued on the 25 November 2025, the Board has approved the issue of 2,148,675 Ordinary Shares, under the terms of the Scrip Dividend Scheme and the related Circular, for a total consideration of Rs. 929,753,159.25 to shareholders who have opted for Scrip Shares in respect of the dividend declaration on the Company’s Ordinary Shares dated 26 September 2025.

GROUP EMPLOYEE SHARE OPTION SCHEME

Following the offering of 882,729 options to employees under the Group Employee Share Option Scheme in October 2025, a total of 122,783 options were exercised during the first transfer window of the scheme, for a total consideration of Rs. 54,147,303.00. The balance of 759,946 options will lapse around the 15 October 2026.

CONVERSION OF PREFERENCE SHARES INTO ORDINARY SHARES

Further to the Communiqué issued on 19 November 2025, the Company has received requests from holders of Preference Shares to convert an aggregate of 3,301,602 Preference Shares into Ordinary Shares. In this context, the Board has approved the issue of 74,689 Ordinary Shares of the Company for a total consideration of Rs. 33,006,562.88.

ISSUE AND LISTING OF THE NEW ORDINARY SHARES

As a result of the above transactions, a total of 2,346,147 new Ordinary Shares have been issued on 19 December 2025 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 22 December 2025. The number of Ordinary Shares in issue now stands at 263,929,938.

The Company wishes to thank the shareholders for their on-going commitment, trust and support.

By order of the Board

19 December 2025

MCB Group Corporate Services Ltd
Company Secretary

This Communiqué is issued pursuant to Listing Rules 11.3 and the Securities Act 2005.

The Board of MCB Group Limited accepts full responsibility for the accuracy of the information contained in this Communiqué.