

CM STRUCTURED PRODUCTS (2) LTD

Further to the communiqué dated 17 October 2025, the board of directors (the “**Board**”) of CM Structured Products (2) Ltd (the “**Company**”) wishes to inform its noteholders and the public in general that:

- A public offer for subscription and listing of up to an additional 8,520 secured credit-linked notes of nominal amount of EUR 1,000 each at an Issue Price per Note of EUR 1,003.52 inclusive of Accrued Interest (the “**New Notes**”) on the Official Market of the Stock Exchange of Mauritius Ltd (the “**SEM**”) has been approved by the Listing Executive Committee of the SEM; and
- The prospectus pertaining to the New Notes (the “**Prospectus**”) has been granted registration by the Financial Services Commission.

Capitalised terms used herein and not otherwise defined shall have the same definition ascribed to such term in the Prospectus.

A summary of the timetable and key facts pertaining to the issuance of the New Notes is set out in the table below:

Offer Start Date	29 December 2025
Offer End Date	10 February 2026
Payment Date	18 February 2026 (latest by 09:30)
Allotment Date	25 February 2026
Issue Date for the New Notes	25 February 2026
Date of Listing and First Trading	25 February 2026
Interest Start Date	25 February 2026
Interest Reset Date	13 April 2026
Interest Rate	2.95%
Reference Entities	City and Beach Hotels (Mauritius) Limited Compagnie des Villages de Vacances de l’Isle de France Limitée Riveo Hospitality Ltd
Notes Rating	CARE MUA A+ (SO) Stable
Security Interests	Pledge of all the constituents of the Reference Basket in favour of the Noteholders Representative for the benefit of the Noteholders and pledge of the Credit Enhancement Amount
Minimum Subscription Amount	EUR 1,500

Prospective investors are reminded that any investment decision in relation to the New Notes should be based on information made available in the Prospectus which is available for inspection at the registered office of the Company situated at Sir William Newton Street, Port Louis between 9am to 4pm, on any business day and on the website of the Company (<https://mcbcapitalmarkets.mu/news-media>) during the offer period and for a minimum of 14 days from the Effective Date.

By Order of the Board

26th December 2025

MCB Group Corporate Services Ltd

Company Secretary

This Communiqué is issued pursuant to Listing Rule 11.3. The Board accepts full responsibility for the information contained in this Communiqué.