

**PSG FINANCIAL SERVICES LIMITED**

(Incorporated in the Republic of South Africa)

Registration Number: 1993/003941/06

JSE Share Code: KST

NSX Share Code: KFS

SEM Share Code: PSGK.N0000

ISIN Code: ZAE000191417

LEI Code: 378900ECF3D86FD28194

(“**PSG Financial Services**” or the “**Company**”)



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**SHARES RECEIVED PURSUANT TO THE IMPLEMENTATION OF THE CURRO HOLDINGS LIMITED SCHEME OF ARRANGEMENT**

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Shareholders are referred to the finalisation announcement published on the JSE Limited’s (“**JSE**”) Stock Exchange News Service on 23 December 2025 by Curro Holdings Limited (“**Curro**”), regarding the acquisition by the Jannie Mouton Stigting (“**Trust**”) of the remaining shares in Curro by way of a scheme of arrangement (“**Scheme**”). In terms of the Scheme, Curro shareholders were to receive, in consideration for their Curro shares, a cash payment and shares held by the Trust in two listed companies, one being PSG Financial Services.

Certain directors of PSG Financial Services (and/or their associates) held Curro shares and, accordingly, upon implementation of the Scheme on 12 January 2026, received PSG Financial Services shares based on their respective shareholdings in Curro (being the same basis applicable to all Curro shareholders).

Applicable details regarding the directors (and/or their associates) in question, and the PSG Financial Services shares received by them, appear below.

1.

|                                 |                        |
|---------------------------------|------------------------|
| NAME OF DIRECTOR                | PJ Mouton              |
| COMPANY OF WHICH A DIRECTOR     | PSG Financial Services |
| STATUS: EXECUTIVE/NON-EXECUTIVE | Non-Executive          |
| TYPE AND CLASS OF SECURITIES    | Ordinary shares        |
| DATE OF TRANSACTIONS            | 12 January 2026        |
| PRICE PER SECURITY              | R26.89*                |

|   |   |   |
|---|---|---|
| NUMBER OF SECURITIES                              | 45 285<br>27 759<br>12 933<br>67 427<br>67 427<br>67 427<br>858 406<br>32 522<br>713 828<br>7 541 299   | (1)<br>(2)<br>(3)<br>(4)<br>(5)<br>(6)<br>(7)<br>(8)<br>(9)<br>(10) |
| TOTAL RAND VALUE OF SECURITIES                    | R1 217 713.65<br>R746 439.51<br>R347 768.37<br>R1 813 112.03<br>R1 813 112.03<br>R1 813 112.03<br>R23 082 537.34<br>R874 516.58<br>R19 194 834.92<br>R202 785 530.11  | (1)<br>(2)<br>(3)<br>(4)<br>(5)<br>(6)<br>(7)<br>(8)<br>(9)<br>(10) |
| NAMES OF ASSOCIATES                               | Not applicable<br>Stephanie Mouton Trust<br>Stephanie Mouton<br>Juan Mouton Trust<br>Pieter Mouton Trust<br>Francois Fouche Mouton Trust<br>Klipbank Beleggings (Pty) Ltd <sup>#</sup><br>Dana Mouton Trust<br>Jufrapi Investments (Pty) Ltd<br>JF Mouton Familieltrust <sup>+</sup>  | (1)<br>(2)<br>(3)<br>(4)<br>(5)<br>(6)<br>(7)<br>(8)<br>(9)<br>(10) |
| RELATIONSHIPS WITH DIRECTOR                       | Director in own name<br>The director is a trustee and discretionary beneficiary of the associate<br>Spouse<br>The director is a trustee of the associate<br>The director is a director of the associate and a trustee and discretionary beneficiary of a shareholder in the associate | (1)<br>(2,8,10)<br>(3)<br>(4-6)<br>(7,9)                            |
| NATURE OF TRANSACTIONS                            | Off-market receipt of PSG Financial Services shares pursuant to the Scheme  | (1-10)  |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Direct, beneficial<br>Indirect, beneficial<br>Indirect, non-beneficial  | (1)<br>(2,7-10)<br>(3-6)  |
| CLEARANCE   | Not applicable  |   |

\*The closing price of PSG Financial Services shares on the record date for the Scheme, being 9 January 2026.

# Of the 858 406 PSG Financial Services shares received by Klipbank Beleggings (Pty) Ltd ("Klipbank"), 278 839 shares were received in a cession account (in consideration for the Curro shares previously held in that account), serving as security for an existing facility of R65 million. The facility is reviewed annually.

\* The JF Mouton Familieltrust received and holds these shares via JFM Investments (Pty) Ltd, My Favourite Beleggings (Pty) Ltd, Jan Mouton Beleggings (Pty) Ltd and Piet Mouton Beleggings (Pty) Ltd, which entities are all 100% owned by the JF Mouton Familieltrust.

2.

|   |  |
|---|--|
| NAME OF DIRECTOR                                  | PE Burton  |
| COMPANY OF WHICH A DIRECTOR                       | PSG Financial Services   |
| STATUS: EXECUTIVE/NON-EXECUTIVE                   | Non-Executive  |
| TYPE AND CLASS OF SECURITIES                      | Ordinary shares  |
| DATE OF TRANSACTIONS                              | 12 January 2026  |
| PRICE PER SECURITY                                | R26.89*  |
| NUMBER OF SECURITIES                              | 13 832 (1)<br>27 664 (2)   |
| TOTAL RAND VALUE OF SECURITIES                    | R371 942.48 (1)<br>R743 884.96 (2)   |
| NAMES OF ASSOCIATES                               | Sanbourne Trust (1)<br>The Patrick Burton Family Trust (2)                       |
| RELATIONSHIP WITH DIRECTOR                        | Director is a trustee and beneficiary of the associates (1-2)                    |
| NATURE OF TRANSACTIONS                            | Off-market receipt of PSG Financial Services shares pursuant to the Scheme (1-2) |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS | Indirect, beneficial (1-2)   |
| CLEARANCE   | Not applicable   |

\*The closing price of PSG Financial Services shares on the record date for the Scheme, being 9 January 2026.

For the avoidance of doubt, all references to associates in this announcement, relate to an "associate" as defined in the JSE Listings Requirements.

Tyger Valley  
14 January 2026

JSE Sponsor: PSG Capital Proprietary Limited  
NSX Sponsor: PSG Wealth Management (Namibia) Proprietary Limited, member of the  
Namibian Stock Exchange  
SEM authorised representative and SEM Sponsor: Perigeum Capital Ltd

This notice is issued pursuant to the JSE Listings Requirements and the SEM Listing Rules.  
The board of directors of PSG Financial Services accepts full responsibility for the accuracy  
of the information contained in this Communiqué.