

Corporate Resolution

NAME OF COMPANY:

WRITTEN RESOLUTIONS IN LIEU OF HOLDING A BOARD MEETING [IN ACCORDANCE WITH ARTICLE OF THE CONSTITUTION OF THE COMPANY/AS PER SECTION 7 OF THE EIGHTH SCHEDULE OF THE COMPANIES ACT 2001] - DATED THIS.....

We, the undersigned, being Directors of, who at the date of these written resolutions are entitled to attend and vote at a board meeting of the Company, hereby certify that the following written resolutions for entry in the Minutes Book of the Company have been delivered to and approved by us.

Resolved that **Mr/Mrs/Ms** be authorised to act as the representative of the Company and to vote on its behalf at the Annual Meeting of Shareholders of LAVASTONE LTD to be held at the 'Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis' on 10 February 2026 at 13:00 hours and at any adjournment thereof and that its vote on the resolutions set out below be cast as follows:

Resolutions	For	Against	Abstain
I. Resolved that the audited financial statements of the Company for the year ended 30 September 2025 be hereby adopted.			
II. Resolved that Mrs Vijaya Lakshmi (Ruby) SAHA be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.			
III. Resolved that Mr Vedanand Singh (Shyam) MOHADEB be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.			
IV. Resolved that Mrs Ann Charlotte VALLET be hereby re-elected as Director of the Company.			
V. Resolved that Mr Jean France Gaetan AH KANG be hereby re-elected as Director of the Company.			
VI. Resolved that Mr Jose ARUNASALOM be hereby re-elected as Director of the Company.			
VII. Resolved that Mr Colin Geoffrey TAYLOR be hereby re-elected as Director of the Company.			
VIII. Resolved that Mr Philip Simon TAYLOR be hereby re-elected as Director of the Company.			
IX. Resolved that Mr Marie Joseph Nicolas VAUDIN be hereby re-elected as Director of the Company.			
X. Resolved that Messrs BDO & Co Ltd be re-appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders and that the Board of Directors of the Company be hereby authorised to fix the auditors' remuneration for the financial year 2025/2026.			

Director

Director

Director

Director

Director

Note 1

A shareholder company may appoint a representative (whether a shareholder of the Company or not) to attend and vote on his/her behalf.

Note 2

If the corporate resolution appointing the representative is returned without an indication as to how the representative shall vote on any particular resolution, the representative will exercise his/her discretion as to whether, and if so how, he/she votes.

Note 3

The corporate resolution appointing the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélémy streets, Port-Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.

Note 4

The minutes of proceedings of the last Annual Meeting of Shareholders held on 12 February 2025 are available for consultation at the registered office of the Company during business hours.

Note 5

In the event that this meeting cannot be held on 10 February 2026 due to a cyclone warning Class III or IV being in force in Mauritius or an extreme weather event or should there be any restriction imposed by the authorities on 10 February 2026, the Annual Meeting of Shareholders of the Company will be postponed to a later date. We will communicate such dates through the media and via our website www.lavastone.mu.

Annual Meeting of Shareholders

20 January 2026

Dear Shareholder,

Lavastone Ltd - Annual Report 2025

The Board of Lavastone Ltd (the 'Company') invites you to attend the Annual Meeting of Shareholders ('AMS') scheduled for 10 February 2026 at 13:00 hours. The AMS will take place at the 'Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis'.

Enclosed herewith are the notice of the AMS, the Proxy Form, and the Corporate Resolution for your consideration.

We wish to inform you that following the recent amendments brought to the Companies Act 2001, a company is now permitted to send its Annual Report by any electronic means. Consequently, the Annual Report 2025 is available for access and downloaded through our website using the following links:

1. Annual Report 2025: <https://lavastone.mu/annual-report-2025>
2. AGM Notice 2025: https://www.lavastone.mu/wp-content/uploads/AR2025_ams_notice.pdf
3. Proxy Form: https://www.lavastone.mu/wp-content/uploads/AR2025_proxy_form.pdf
4. Corporate Resolution: https://www.lavastone.mu/wp-content/uploads/AR2025_corporate_resolution.pdf

Alternatively, you can access the aforementioned documents through the QR codes below:



Annual Report
2025



AMS Notice
2025



Proxy Form
2025



Corporate Resolution
2025

However, please note that as a shareholder, you retain the right to receive a hard copy of the integrated report upon submitting a written request to the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélémy streets, Port Louis.

Yours sincerely,

Cim Administrators Ltd
Company Secretary



Notice of Annual Meeting of Shareholders

Notice is hereby given that the Annual Meeting of Shareholders of **LAVASTONE LTD** (the "Company") will be held at the 'Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis' on 10 February 2026 at 13:00 hours to transact the following business in the manner required for passing ordinary resolutions:

1. To consider the Company's Annual Report for the year ended 30 September 2025.
2. To receive the Auditors' report for the year ended 30 September 2025.
3. To consider and adopt the Company's audited financial statements for the year ended 30 September 2025.

ORDINARY RESOLUTION I

"RESOLVED THAT the Company's audited financial statements for the year ended 30 September 2025 be hereby adopted."

4. To re-elect Mrs Vijaya Lakshmi (Ruby) SAHA as Director¹ of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

ORDINARY RESOLUTION II

"RESOLVED THAT Mrs Vijaya Lakshmi (Ruby) SAHA be hereby re-elected as Director of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

5. To re-elect Mr Vedanand Singh (Shyam) MOHADEB as Director¹ of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001.

ORDINARY RESOLUTION III

"RESOLVED THAT Mr Vedanand Singh (Shyam) MOHADEB as Director¹ of the Company to hold office until the next Annual Meeting in accordance with Section 138 (6) of the Companies Act 2001."

6. To re-elect by way of separate resolutions the following persons as Directors¹ of the Company: Mrs Ann Charlotte VALLET, Messrs Jean France Gaetan AH KANG, Jose ARUNASALOM, Colin Geoffrey TAYLOR, Philip Simon TAYLOR and Marie Joseph Nicolas VAUDIN.

ORDINARY RESOLUTIONS IV to IX

"RESOLVED THAT Mrs/Mr [*] be hereby re-elected as Director¹ of the Company."

IV. Ann Charlotte VALLET

V. Jean France Gaetan AH KANG

VI. Jose ARUNASALOM

VII. Colin Geoffrey TAYLOR

VIII. Philip Simon TAYLOR

IX. Marie Joseph Nicolas VAUDIN

7. To re-appoint Messrs BDO & Co Ltd as auditors of the Company to hold office until the next Annual Meeting of Shareholders and to authorise the Board of Directors to fix their remuneration for the financial year 2025/2026.

ORDINARY RESOLUTION X

"RESOLVED THAT Messrs BDO & Co Ltd be re-appointed as auditors of the Company to hold office until the next Annual Meeting of Shareholders and that the Board be hereby authorised to fix the auditors' remuneration for the financial year 2025/2026."

8. Shareholders' question time.

By order of the Board

Cim Administrators Ltd

Company Secretary

20 January 2026

Notes

1. A shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy or a representative (in the case of a shareholder company), whether a shareholder of the Company or not, to attend and vote on his/its behalf. A proxy needs not be a shareholder of the Company.
2. The instrument appointing the proxy or the representative should reach the Company Secretary, Cim Administrators Ltd, c/r Edith Cavell & Mère Barthélemy streets, Port-Louis, not less than twenty-four (24) hours before the Meeting or any adjourned meeting at which the person named on such instrument proposes to vote, and in default, the instrument of proxy shall not be treated as valid.
3. The Directors of the Company have resolved that, for the purposes of the Annual Meeting of Shareholders and in compliance with Section 120 (3) of the Companies Act 2001, only those shareholders whose names are registered in the share register of the Company as at 12 January 2026 will be entitled to receive this Notice and accordingly be allowed to attend and vote at the Annual Meeting of Shareholders.
4. A proxy form and a corporate resolution form are annexed to this Notice. They are also available at the Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis and can be downloaded on the Company's website: www.lavastone.mu.
5. The minutes of proceedings of the last Annual Meeting of Shareholders held on 12 February 2025 are available for consultation at the registered office of the Company during business hours.
6. In the event that this meeting cannot be held on 10 February 2026 due to a cyclone warning Class III or IV being in force in Mauritius or an extreme weather event or should there be any restriction imposed by the authorities on 10 February 2026, the Annual Meeting of Shareholders of the Company will be postponed to a later date. We will communicate such dates through the media and via our website: www.lavastone.mu.

¹Profiles and categories of the Directors proposed for re-election can be found on the Company's Annual Report 2025 and can be viewed on the Company's website: www.lavastone.mu.



Proxy Form

I/We
of
..... being a shareholder/shareholders of Lavastone Ltd (the "Company") hereby appoint Mr/Mrs/Ms
..... of
..... or failing him/her the Chairman of the Company as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual Meeting of Shareholders of the Company to be held at the 'Registered Office of the Company, 1st Floor, EDITH, 6 Edith Cavell Street, Port Louis' on 10 February 2026 at 13:00 hours and at any adjournment thereof.

I/We desire my/our vote(s) to be cast on the resolutions set out below as follows:

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Signed this day of

Signature(s)

Note 1

An individual shareholder of the Company entitled to attend and vote at this meeting may appoint a proxy (whether a shareholder or not) to attend and vote on his/her behalf. A proxy needs not be a shareholder of the Company.

Note 2

If the instrument appointing the proxy is returned without an indication as to how the proxy shall vote on any particular resolution, the proxy will exercise his/her discretion as to whether, and if so how, he/she votes.

Note 3

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