



# **Stock Exchange of Mauritius**

## **Leadership Transition Announcement**

The Board of Directors (the “Board”) of the Stock Exchange of Mauritius (“SEM”) wishes to inform stakeholders that Mr Sunil Benimadhu, Chief Executive of SEM, has announced his intention to retire by July 2026.

Mr Benimadhu has had a highly distinguished and impactful tenure spanning over 25 years as Chief Executive, during which he has led the transformation of SEM into a modern, multi-asset class and multi-currency exchange. His leadership has been marked by significant enhancements to market infrastructure, the introduction and listing of a broad range of innovative products, and the strengthening and modernisation of SEM’s regulatory and operational frameworks. Under his stewardship, SEM has also enhanced its regional and international visibility, reinforcing its standing as a dynamic and innovative exchange in Africa. The Board expresses its sincere appreciation to Mr Benimadhu for his strategic vision, dedication, and the enduring contributions he has made to the development of SEM and, more broadly, to the financial ecosystem.

The Board has commenced a structured and merit-based process to identify the next Chief Executive, in line with international best practice.

The Board reaffirms its commitment to ensuring stability, integrity, and operational excellence throughout the transition period. All strategic initiatives and market development programmes will continue without interruption, ensuring continuity and confidence for all stakeholders.

22 January 2026