

BlueLife Limited

4th Floor, IBL House - Caudan Waterfront - Port Louis
BRN: C07050411

PUBLIC ANNOUNCEMENT

The Board of Directors of BlueLife Limited ('BLL' or the 'Offeree') wishes to inform its shareholders and the public in general that, on the 27th of January 2026, it has been notified of the firm intention of Bloomage Ltd ('Bloomage' or the 'Offeror') to make a Voluntary Offer (the 'Offer') to acquire all the voting shares of BLL (the 'BLL Shares'), at a price of Rs 0.75 per share (the 'Offer Price'). The Offer Price has been determined according to Rule 14 (2) of the Securities (Takeover) Rules 2010.

The rationale for the Voluntary Offer is to create a combined, stronger and more diversified real estate cluster. The Offeror intends to focus on expanding capacity and career pathways for employees across a larger organisation. The Offeror takes the view that the Voluntary Offer is in the interests of all stakeholders.

The Board of Bloomage has confirmed to BLL that:

- Sufficient financial resources are available to satisfy the acceptance of the Offer.
- The Offeror does not own or control any BLL Share.
- For the purpose of Rule 10(1)(b) of the Takeover Rules, the Offeror identifies IBL Ltd as a person acting in concert. IBL Ltd owns 663,067,517 BLL Shares representing 57.41 % of BLL Shares.

The Offer will be conditional upon the satisfaction or, to the extent permissible under all applicable laws, the waiver by the Offeror of the following conditions:

- (i) the Offeror having received acceptances in respect of the BLL Shares which will result in the Offeror or any person acting in concert holding more than 75% of the BLL Shares;
- (ii) no statute, regulation, order, judgment or decision having been enacted, issued or taken by any court, tribunal or competent authority which restrains, prohibits or renders unlawful the making or implementation of the Voluntary Offer;
- (iii) the BLL Shares remaining listed on the Official Market of the Stock Exchange of Mauritius Ltd up to the close of the Voluntary Offer;
- (iv) all material consents, approvals, no-objections, clearances or authorisations required in connection with the Voluntary Offer from any other regulatory or governmental authority having been obtained, and remaining in full force and effect, on terms to the reasonable satisfaction of the Offeror; and
- (v) all material consents, approvals, permissions, waivers and confirmations required, from any third party, under any contract, agreement, instrument or arrangement to which BLL is a party, in connection with the implementation of the Voluntary Offer having been obtained, on terms to the reasonable satisfaction of the Offeror.

According to the Rules, the Offeror shall submit an Offer document to the shareholders of BLL, following which the Board of BLL will communicate to its shareholders a Reply document to enable them to reach an informed decision about the Offer.

The shareholders of BLL and the public are therefore advised to exercise caution when dealing in the shares of BLL and will be kept informed of any future developments.

By order of the Board

IBL Management Ltd
Company Secretary

29 January 2026