

**NUMERAL LTD**

(Incorporated in the Republic of Mauritius)

(Registration number: 098177 C1/GBL)

Primary Listing SEM share code: GOLI.N0000

Secondary Listing JSE share code: XII

ISIN: MU0330N00004

("the Company" or "Numeral")

SHARE CONSOLIDATION - FRACTIONAL ENTITLEMENTS

INTRODUCTION

Shareholders are referred to the circular distributed by the Company ("Circular") and the announcement published on SENS on Friday, 19 December 2025, pertaining to the proposed consolidation and issue of shares for cash as well as the approval of the share consolidation by shareholders in General Meeting held on 19 January 2026. Shareholders were also advised of the details pertaining to the consolidation of shares by Numeral in the ratio of 10:1. The new issued share capital post the consolidation is 124 250 000 shares of no par value.

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the same meanings ascribed thereto in the Circular.

FRACTIONAL ENTITLEMENTS

In implementing the consolidation, the company is required by the SEM and JSE to apply the rounding principle, whereby a shareholder becoming entitled to a fraction of a share arising from the consolidation will be rounded down to the nearest whole number, resulting in allocations of whole Numeral shares and cash payments for the fraction. The value of such cash payment will be the SEM and JSE 30-day volume weighted average traded price less 10% on the first day after the last day to trade in order to participate in the consolidation, and will be announced, together with the applicable USD: ZAR exchange rate, on SENS by 11:00 and by 13h00 on SEM on the second day after the last day to trade in order to participate in the Share Consolidation.

Fractional entitlements will be aggregated and sold on the market, and the net proceeds will be distributed to the relevant shareholders in accordance with the SEM Listing Rules and the JSE Listings Requirements. The method used to determine the cash value for fractional entitlements will be calculated based on the weighted average traded price of Numeral shares on the SEM and the JSE over the 10 business days preceding the effective date of the consolidation, rounded down to the nearest cent. The fractional entitlement will not be subject to Dividend Withholding Tax.

Details	Date	SEM USD (cents)	JSE ZAR (cents)
VWAP on LDT+1	28 January 2026	1 cent	1.96649 cents
Amount that will be used to determine the cash payment for the Fractional Entitlements (i.e. VWAP on LDT+1 less 10%)		0.9 cent	1.76984 cents

Cash payments in respect of the Fractional Entitlements will be made on Monday, 2 February 2026 to the CSDP or broker accounts of dematerialised shareholders or to the bank accounts of certificated shareholders.

Certificated shareholders whose bank account details are not held by the Transfer Secretaries, should provide such details to the Transfer Secretaries to enable payment of the cash amount due. Should no details be on record, the funds will be held in trust until such time as the details have been provided, whereafter the cash entitlement will be paid to the Shareholder upon its request without interest.

Shareholders are informed that, as far as the tax implications of the cash payment in respect of the Fractional Entitlements is concerned, the receipt of the cash payment by Shareholders will typically be subject to capital gains tax for Shareholders holding Numeral Shares as capital assets, or to income tax for Shareholders holding Numeral Shares as trading stock, as the case may be.

For and on Behalf of the Board

Mauritius

29 January 2026

Numeral has its primary listing on the Stock Exchange Mauritius and a secondary listing on the AltX of the JSE.

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.16 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board of Directors of the Company accepts full responsibility for the accuracy of the information contained in this announcement.

Executive Director: Dave van Niekerk Neville Graham Jacobus Botma	Non-Executive Directors: Mr Mohamed Yusuf Sooklall Dr Aansa Devi Bedacee
JSE Sponsor: AcaciaCap Advisors Proprietary Limited	Management Company and Company Secretary: LTS Management Services Limited