

TROPICAL PARADISE CO LTD

AND ITS SUBSIDIARY COMPANIES

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER AND SIX MONTHS ENDED DECEMBER 31, 2025

The Directors are pleased to present the unaudited condensed Financial Statements of the Group for the quarter and six months ended December 31, 2025

1. CONDENSED STATEMENT OF FINANCIAL POSITION

THE GROUP			
	Unaudited	Audited	
	As at Dec 31, 2025	As at June 30, 2025	
	Rs'000	Rs'000	
ASSETS			
Non-current assets			
Current assets			
Total assets	3,036,269	2,966,400	
	334,637	322,729	
	3,370,906	3,289,129	
EQUITY AND LIABILITIES			
Equity holders' interests			
Convertible Debentures			
Total equity	1,623,013	1,617,630	
Non-current liabilities			
Current liabilities			
Total equity and liabilities	1,623,013	1,617,630	
Interest bearing debt	1,022,728	1,044,963	
Debt to equity	725,165	626,536	
	3,370,906	3,289,129	
	1,128,516	1,035,833	
	41%	39%	

3. CONDENSED STATEMENT OF CASH FLOWS

THE GROUP			
	Unaudited - 6 months ended		
	Dec 31, 2025	Dec 31, 2024	
	Rs'000	Rs'000	
Net cash from operating activities			
Net cash used in investing activities			
Net cash used in financing activities			
Increase / (Decrease) in cash and cash equivalents	64,517	58,192	
At July 1,			
Increase / (Decrease)	(14,090)	(13,322)	
At December 31,	53,321	(43,319)	
	103,748	1,551	
	(120,633)	(61,917)	
	103,748	1,551	
	(16,885)	(60,366)	

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Turnover
Operating profit
Net finance costs
Profit before taxation
Deferred tax expense
Profit for the period
Other comprehensive loss for the period
Total comprehensive income / (loss) for the period

Per share data
Number of ordinary shares in issue ('000)
Earnings per share

Net Asset Value per share (Rs.)

Basic earnings per share are calculated after taking into consideration the cumulative preference dividends (i.e. Rs 3.0M), arising on the preference share capital of Rs 37.5M.

THE GROUP

Unaudited - quarter ended	Unaudited - 6 months ended	Dec 31, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024
		Rs'000	Rs'000	Rs'000	Rs'000
330,979	328,788	594,925	581,840		
44,887	47,568	38,296	48,976		
(18,190)	(14,132)	(32,913)	(25,816)		
26,697	33,436	5,383	22,660		
-	-	-	(4,903)		
-	33,436	5,383	17,757		
-	-	-	(22,032)		
26,697	33,436	5,383	(4,275)		
142,500	142,500	142,500	142,500		
0.19	0.23	0.04	(0.03)		
	11.39	11.82			

PERTAINING TO ORDINARY SHAREHOLDERS

PERTAINING TO HOLDERS OF

Share Capital	Revaluation and other Reserves	Revenue Deficit	Total	Convertible Debentures	Preference Share Capital	Total
1,078,125	747,575	(245,570)	1,580,130	-	37,500	1,617,630
-	-	5,383	5,383	-	-	5,383
-	-	5,383	5,383	-	-	5,383
-	(2,200)	2,200	-	-	-	-
1,078,125	745,375	(237,987)	1,585,513	-	37,500	1,623,013
1,078,125	770,895	(205,200)	1,643,820	7,927	37,500	1,689,247
-	-	17,757	17,757	-	-	17,757
-	-	(22,032)	(22,032)	-	-	(22,032)
-	(4,275)	(4,275)	-	-	-	(4,275)
-	(2,036)	2,036	-	-	-	-
1,078,125	(768,859)	(207,439)	1,639,545	7,927	37,500	1,684,972

NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Group for the year ended June 30, 2025, except for the adoption of relevant published Standards with any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors accepts full responsibility of the information contained in the above Financial Statements.