

Africa Clean Energy Solutions Limited
Incorporated in the Republic of Mauritius
Registration number: 152282 C1/GBL
Having its registered office address at
c/o Intercontinental Trust Ltd, Level 3, Alexander House
35 Cybercity, Ebene 72201, Mauritius
SEM share code: ACES.N0000
ISIN: MU0620N00008
("ACES Renewables" or the "Company")



UPDATE ON THE PRIVATE PLACEMENT AND INVESTMENT PROCESS

Shareholders and the general public are referred to the Company's previous announcements regarding the proposed subscription of 33,500,000 new ordinary shares by a potential investor.

Despite extensive engagement, the transaction has been terminated as the investor was unable to satisfy the requisite onboarding requirements and provide the necessary proof of funding within the agreed timeline.

The Board remains confident in the Company's growth prospects and is pleased to confirm that the Group is at an advanced stage of discussions with other potential investors. The Company remains committed to its growth strategy and will continue to explore alternative funding avenues to support its ongoing operations and project development.

By order of the Board

9 February 2026

This notice is issued pursuant to SEM Listing Rule 11.3. The Board accepts full responsibility for the accuracy of the information contained in this communiqué.

For further information, please contact:

SEM Authorised Representative & Sponsor



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Company Secretary



Intercontinental Trust Ltd

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